Assumptions:	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015
Undergrad Fiscal FTE increase	552.4	35.40	25	18	16	16
UG Total Fiscal FTE	552.4	588	613	631	647	663
National Average Tuition Increase	24%					
UG Tuition Rate Increase %	3.7%	4.5%	3.5%	3.5%	3.5%	3.5%
UG Tuition Rate	$ 15,240	$ 15,930	$ 16,488	$ 17,065	$ 17,662	$ 18,280
UG Tuition per credit	513	536	555	575	595	616
# of new Resident Students		25	15	11	10	10
Total Resident Students		371	386	397	407	416
Total Beds Available		386	386	350	350	350
Room Increase %		4.5%	4.5%	4.5%	4.5%	4.5%
Board Increase %		4.5%	4.5%	4.5%	4.5%	4.5%
Grad # of credits increase over prior yr	1,957	659	500	210	210	210
Grad Total Credits	1,957	2,616	3,116	3,326	3,536	3,746
Grad Tuition Rate Increase %	3.4%	4.5%	3.5%	3.5%	3.5%	3.5%
Grad Tuition Rate	$ 460	$ 480	$ 497	$ 515	$ 533	$ 551
DCP Total Tuition	1,000,000	$ 1,500,000	$ 2,010,000	$ 2,311,500	$ 2,658,225	$ 3,056,959
DCP Tuition Total Increase %	**40.2%**	50%	34%	15%	15%	15%
Capital Campaign Revenue		**3,050,000.00**	**1,775,000.00**	**1,775,000.00**	**700,000.00**	**700,000.00**
Project Completion = Cost			$ 9,700,000	$ 17,000,000	$ 17,000,000	$ 17,000,000
New Bldg Completion = Total Sq Ft			40,089	68,089	68,089	68,089
Revenue	**2009-2010**	**2010-2011**	**2011-2012**	**2012-2013**	**2013-2014**	**2014-2015**
Tuition-UG	8,418,887	9,364,198	10,104,143	10,764,958	11,424,328	12,116,667
Tuition-DCP	1,000,000	1,500,000	2,010,000	2,311,500	2,658,225	3,056,959
Tuition-Grad	900,000	1,256,680	1,549,307	1,711,618	1,883,393	2,065,095
Less Scholarships Undergrad	$ 2,465,875	$ 2,742,755	$ 2,959,483	$ 3,153,035	$ 3,346,163	$ 3,548,947
Less Scholarships DCP	$ 18,735	$ 66,000	$ 88,440	$ 101,706	$ 116,962	$ 134,506
Less Scholarships Grad	$ 101,518	$ 191,015	$ 235,495	$ 260,166	$ 286,276	$ 313,894
Net Tuition	**$ 7,732,759**	**$ 9,121,108**	**$ 10,380,032**	**$ 11,273,170**	**$ 12,216,546**	**$ 13,241,373**
Room	1,036,486	1,160,554	1,261,756	1,355,386	1,450,608	1,551,656
Board	1,221,097	1,367,263	1,486,491	1,596,797	1,708,980	1,828,025
Scholarshare	1,775,000	1,750,000	1,750,000	1,750,000	1,750,000	1,750,000
Capital Campaign Revenue		3,050,000	1,775,000	1,775,000	700,000	700,000
Other Revenue	6,102,172	**$ 1,713,920**	1,791,046	1,871,643	1,955,867	2,043,881
Total Revenue	**$ 16,092,514**	**$ 18,162,845**	**$ 18,444,326**	**$ 19,621,996**	**$ 19,782,001**	**$ 21,114,936**
Expense	$ 14,486,611	**$ 11,918,922**	**$ 12,858,743**	**$ 13,680,180**	**$ 14,542,689**	**$ 15,364,324**
Room	527,915	$ 591,107	$ 642,652	$ 690,341	$ 738,841	$ 790,307
Board	837,773	$ 938,055	$ 1,019,855	$ 1,095,534	$ 1,172,501	$ 1,254,176
Strategic Initiatives:						
Academic Support		150,000	80,000	40,000		40,000
Instructional Expense		50,000		80,000		80,000
Institutional Support		127,500	40,000		40,000	
Maintenance & Plant						
Public support						
Student Services			50,000	50,000	50,000	50,000
BLDG Costs:						
Interest Paid						
Principle Paid						
New Bldg Maintenance	$4.24/sqft		$ 28,330	$ 288,697	$ 288,697	$ 288,697
Total Expense	**15,852,299**	**13,775,584**	**13,810,580**	**14,985,303**	**15,861,306**	**16,862,511**
Revenue less Expense	**240,215**	**4,387,261**	**4,633,746**	**4,636,694**	**3,920,696**	**4,252,425**
Depreciation		$863,472	$1,057,472	$1,203,472	$1,203,472	$1,203,472
Interest		$890,000	$877,147	$850,798	$823,132	$794,082
Principle		$514,124	$539,830	$566,822	$595,163	$624,921
Change In Net Assets		**2,119,665**	**2,159,297**	**2,015,602**	**1,298,929**	**1,629,950**