

Finance - Private not-for-profit institutions and Public institutions using FASB standards

Form Version

Finance - FASB Institutions

The survey for FASB has been realigned to improve commonality and comparability of the finance data, however reporting in the new format is **OPTIONAL** for Fiscal Year 2007-08. Please indicate in which version you will report finance data:

- FASB (Financial Accounting Standard Board)
- Aligned FASB (OPTIONAL in Fiscal Year 2007-08)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Private not-for-profit institutions and Public institutions using FASB standards

General Information
Finance - FASB Institutions

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statement (GPFS). Please refer to the instructions specific to each page of the survey for detailed instruction and references.

1. Fiscal Year calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2008.)

Beginning: month/year (MMYYYY)

Month:

Year:

And ending: month/year (MMYYYY)

Month:

Year:

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- Unqualified
- Qualified (Explain in box below)
- Don't know (Explain in box below)

3. Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

- Yes (report endowment assets)
- No

4. If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

- Auxiliary enterprises
- Student services
- Does not participate in intercollegiate athletics
- Other (specify in box below)

5. Does your institution account for Pell grants as pass through transactions (a simple payment on the student's account) or as federal grant revenues to the institution?

- Pass through (agency)
- Federal grants
- Does not award Pell grants

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Financial Position, Page 1

Fiscal Year 2008

Report in whole dollars only

Line No.	Assets, Liabilities, and Net Assets	Total Amount	Prior Year Amounts
Assets			
01	Long-term investments	21,755,951	23,134,523
19	Property, Plant, and Equipment, net of accumulated depreciation	26,760,381	
20	Intangible Assets, net of accumulated amortization	0	
02	Total assets	52,219,157	51,934,256
Liabilities			
03	Total liabilities	12,754,379	12,723,514
03a	Debt related to Property, Plant, and Equipment	6,662,195	
Net assets			
04	Unrestricted net assets	21,613,153	21,900,094
05	Total restricted net assets	17,851,625	
05a	Permanently restricted net assets	4,524,800	
05b	Temporarily restricted net assets	13,326,825	
06	Total net assets	39,464,778	39,210,742

Part A - Statement of Financial Position, Page 2

Fiscal Year 2008
Report in whole dollars only

Line No.	Plant, Property and Equipment	Total Amount End of Year	Prior Year Amounts
11	<u>Land and land improvements</u>	8,968,589	8,820,165
12	<u>Buildings</u>	20,800,221	19,557,164
13	Equipment, including art and <u>library</u> collections	6,291,106	
15	<u>Construction in Progress</u>	0	
16	Other	0	
17	Total Plant, Property, and Equipment	36,059,916	
18	<u>Accumulated depreciation</u>	9,299,535	
19	Property, Plant, and Equipment, net of accumulated depreciation	26,760,381	

Part B - Summary of Changes in Net Assets

(Please complete Part A before providing data for Part B)

Fiscal Year 2008

Report in whole dollars only

Line No.	Revenues, Expenses, Gains and Losses	Total Amount	Prior Year Amounts
01	Total <u>revenues</u> and <u>investment return</u>	15,481,352	17,770,946
02	Total <u>expenses</u> (enter a positive number)	15,227,316	13,827,933
03	Other specific changes in net assets (CV) CV=[B04-(B01-B02)]	0	
04	Change in <u>net assets</u>	254,036	3,943,013
05	Net assets, beginning of year	39,210,742	35,267,729
06	Adjustments to beginning of year net assets (CV) CV=[B07-(B04+B05)]	0	0
07	Net assets, end of year (from A06)	39,464,778	39,210,742

You may use the space below to provide context for the data you've reported above.

Part C - Scholarships and Fellowships

Fiscal Year 2008

Report in whole dollars only

Line No.	Scholarships and Fellowships	Total Amount	Prior Year Amounts
01	<u>Pell grants</u>	485,068	438,835
02	<u>Other federal grants</u>	172,129	172,582
03	<u>State grants</u>	732,350	693,374
04	<u>Local grants</u>	64,229	24,798
05	<u>Institutional grants (funded)</u>	141,439	89,970
06	<u>Institutional grants (unfunded)</u>	2,414,137	2,336,228
07	Total scholarships and fellowships (CV) CV=[C01+...+C06]	4,009,352	3,755,787
08	<u>Allowances (scholarships) applied to tuition and fees</u>	2,308,594	2,206,771
09	<u>Allowances (scholarships) applied to auxiliary enterprise revenues</u>	0	0

Part D - Revenues and Investment Return

(Please complete Parts B and C before providing data for Part D)

Fiscal Year 2008

Report in whole dollars only

Line No.	Source of Funds	Total Amount	Unrestricted	Temporarily restricted	Permanently restricted	Prior Year Amounts
01	Tuition and fees (net of allowance reported in Part C, line 08)	7,313,568	7,313,568	0	0	6,497,858
Government Appropriations						
02	Federal appropriations	0	0	0	0	0
03	State appropriations	0	0	0	0	0
04	Local appropriations	0	0	0	0	0
Government Grants and Contracts						
05	Federal grants and contracts	161,575	100,377	61,198	0	159,597
06	State grants and contracts	226,498	226,498	0	0	217,764
07	Local grants and contracts	0	0	0	0	0
Private Gifts, Grants and Contracts						
08	Private gifts, grants and contracts	4,764,419	1,795,034	2,488,693	480,692	4,564,595
	08a Private gifts	4,764,419	1,795,034	2,488,693	480,692	
	08b Private grants and contracts	0	0	0	0	
09	Contributions from affiliated entities	70,377	70,377	0	0	80,000
Other Revenue						
10	Investment return	-1,964,675	-180,320	-1,784,355	0	1,910,909
11	Sales and services of educational activities	0	0			0
12	Sales and services of auxiliary enterprises (net of allowance reported in Part C, line 09)	4,485,480	4,485,480			4,012,620
13	Hospital revenue If this institution is primarily a hospital, please click here	0	0			0
14	Independent operations revenue	0	0	0	0	0
15	Other revenue (CV) CV=[D16-(D01+...+D14)]	424,110	1,129,361	-705,251	0	
16	Total revenues and investment return (from B01)	15,481,352	14,940,375	60,285	480,692	17,770,946
17	Net assets released from restriction	0	787,337	-787,337		

18	Net total revenues, after assets released from restriction	15,481,352	15,727,712	-727,052	480,692
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Part E - Expenses by Functional and Natural Classification

(Please complete Part B before providing data for Part E)

Fiscal Year 2008
Report in whole dollars only

Line No.	Expenses by Functional Classification	Total amount (1)	Salaries and wages (2)	Benefits (3)	Operation and maintenance of plant (4)	Depreciation (5)	Interest (6)	All other (7)
01	Instruction	4,759,493	2,926,429	536,362	386,535	194,662	36,304	679,200
02	Research	0	0	0	0	0	0	0
03	Public service	263,289	113	0	21,383	10,768	0	231,025
04	Academic support	643,179	287,529	52,699	52,235	26,306	0	224,410
05	Student service	1,885,221	911,071	166,983	153,105	77,106	112,543	464,414
06	Institutional support	3,810,202	1,404,930	257,499	309,439	155,837	101,652	1,580,843
07	Auxiliary enterprises	3,865,932	1,099,762	231,567	313,965	158,116	72,608	1,989,914
08	Net grant aid to students (net of tuition and fee allowances) (do not include work study here)	0						0
09	Hospital services If this institution is primarily a hospital, please click here	0	0	0	0	0	0	0
10	Independent operations	0	0	0	0	0	0	0
11	Operation and maintenance of plant (see instructions)	0	512,491	93,930	-1,236,662	207,598	39,935	382,701
12	Other expenses (CV) CV=[E13-(E01+...+E11)]	0	0	0	0	0	0	0
13	Total expenses	15,227,316	7,142,325	1,339,040	0	830,393	363,042	5,552,510
	Prior year total expenses	13,827,933	6,793,611	1,698,884		695,881	311,494	

Part H - Value of Endowment Assets

Fiscal Year 2008
Report in whole dollars only

Line No.	Value of <u>Endowment Assets</u>	<u>Market Value</u>	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	6,922,923	5,647,199
02	Value of <u>endowment assets</u> at the end of the fiscal year	6,918,935	6,922,923

Explanation Report

Number	Source	Location	Description	Severity	Accepted
Screen: Statement of financial position (1)					
1	Row 7 Column 4	Screen Entry	This number should be greater than zero. Please explain.	Explanation	Yes
Reason:	We do not have intangible assets to report.				