

ROMAN CATHOLIC PARISH IQALUIT - Our Lady of Assumption Church
 Financial Reports for 12 Months Ending December 31, 2013

COMPARATIVE INCOME AND EXPENSES FOR 3 YEARS					
	Budget 2013	Actual 2013	2012	2011	
INCOME:					
Collections	\$ 75,000.00	79,164.09	\$ 72,553.76	\$ 61,590.30	
Mass Offerings	500.00	-	773.25	1,506.29	
Special Collection (Share Lent; Holy Land; Women's Shelter)	1,500.00	1,426.51	1,812.15	2,221.05	
Special Collection - Philippine Disaster Relief	-	5,993.00	-	-	
Proceeds from sale of Parish vehicle	-	-	8,000.00	-	
Hall Rental Income	18,000.00	11,227.00	17,870.00	16,845.00	
Other Income	1,300.00	332.58	1,350.89	1,250.74	
GST Refund	1,000.00	508.68	911.09	2,152.84	
GST from Hall Rental	500.00	-	511.25	442.50	
Total Income	\$ 97,800.00	98,651.86	\$ 103,782.39	\$ 86,008.72	
EXPENSES:					
Operating Expenses:					
Advertising	\$ 600.00	356.00	\$ 620.15	\$ 613.83	
Automotive Repair & Maintenance	1,500.00	522.73	6,090.94	605.02	
Bank Charges	400.00	489.67	378.08	368.71	
Cable/Satellite	1,000.00	858.63	937.21	879.72	
Cleaning Services	5,600.00	4,500.00	5,600.00	4,800.00	
Donations- Others (Ordination of Bishop Kroluk)	500.00	3,250.00	-	-	
Electricity	4,000.00	3,462.56	3,855.84	3,903.98	
Fire Alarm Monitoring	600.00	416.00	-	-	
Food & Household Items	9,000.00	7,914.53	8,327.85	9,467.42	
Freight	1,500.00	1,542.78	1,034.66	462.15	
Fuels	9,000.00	8,064.56	8,746.66	7,658.72	
GST	2,500.00	2,877.31	2,372.71	1,822.18	
Hall Supplies	1,000.00	659.51	300.60	-	
Internet	1,500.00	1,541.60	1,449.93	1,440.00	
Mass Offering	500.00	-	773.25	1,506.29	
Office Furniture & Equipment	1,000.00	1,111.88	1,194.82	1,033.85	
Office Supplies	300.00	1,446.03	342.85	37.79	
Other Expenses	500.00	184.21	434.40	773.01	
Plumbing & Heating	2,000.00	1,234.85	1,805.80	4,122.92	
Property Taxes	3,000.00	2,619.84	2,506.32	2,506.32	
Religious Supplies	3,000.00	3,035.93	8,357.77	5,080.24	
Repair & Maintenance Supplies	2,000.00	-	-	4,144.61	
Representation Expense	2,000.00	966.33	1,596.11	2,760.89	
Snow Removal	1,000.00	300.00	830.00	260.00	
Special Collection (Share Lent; Holy Land; Women's Shelter)	1,500.00	1,770.72	1,812.15	2,985.30	
Special Collection - Philippine Disaster Relief	-	5,993.00	-	-	
Stipend	4,000.00	5,700.00	3,900.00	3,900.00	
Telephone	1,400.00	1,220.72	1,214.87	1,378.65	
Water & Garbage	1,100.00	1,569.52	1,027.36	952.67	
Total Operating Expenses	\$ 62,000.00	63,608.91	\$ 65,510.33	\$ 63,464.27	
Capital Expenses:					
Building Repairs & Maintenance	\$ 2,000.00	\$ -	\$ 6,500.00	\$ -	
Laundry Machines	3,000.00	-	-	-	
Parish Hall Kitchen Renovation	23,000.00	22,900.00	-	-	
Fire Alarm System	7,800.00	7,050.00	-	-	
Total Capital Expenses	\$ 35,800.00	29,950.00	\$ 6,500.00	\$ -	
TOTAL EXPENSES	\$ 97,800.00	93,558.91	\$ 72,010.33	\$ 63,464.27	
Net Income	0.00	5,092.95	\$ 31,772.06	\$ 22,544.45	