

**ROMAN CATHOLIC PARISH IQALUIT - Our Lady of Assumption Church**

**OPERATING & CAPITAL BUDGET FOR 2014**

	Actual 2012	Budget 2013	Actual 12/11/2013	Budget 2014
<b>REVENUES</b>				
Collections	\$ 72,553.76	\$ 75,000.00	\$ 74,244.09	\$ 75,000.00
Mass Offerings	773.25	500.00	-	500.00
Special Collection (Share Lent; Holy Land; Women Shelter)	1,812.15	1,500.00	1,426.51	1,500.00
Special Collection (Philippine Disaster Relief)	-	-	5,843.00	-
Proceeds from sale of Parish vehicle	8,000.00	-	-	-
Hall Rental Income	17,870.00	18,000.00	11,227.00	12,000.00
Other Income	1,350.89	1,300.00	332.58	500.00
GST Refund	911.09	1,000.00	508.68	800.00
GST from Hall Rental	511.25	500.00	-	-
<b>Total Revenues</b>	<b>\$ 103,782.39</b>	<b>\$ 97,800.00</b>	<b>\$ 93,581.86</b>	<b>\$ 90,300.00</b>
<b>OPERATING EXPENSES</b>				
Advertising	\$ 620.15	\$ 600.00	\$ 356.00	\$ 600.00
Automotive Repair & Maintenance	6,090.94	1,500.00	522.73	1,500.00
Bank Charges	378.08	400.00	489.67	500.00
Cable/Satellite	937.21	1,000.00	858.63	1,000.00
Cleaning Services	5,600.00	5,600.00	4,500.00	5,600.00
Special Collections (Share Lent; Holy Land; Women's Shelter; World Mission)	1,812.15	2,000.00	1,770.72	2,000.00
Special Collection -(Philippine Disaster Relief)	-	-	5,843.00	-
Donations (Ordination of Bishop Krotik)	-	-	3,250.00	-
Electricity	3,855.84	4,000.00	3,133.53	4,000.00
Fire Alarm Monitoring	-	600.00	416.00	600.00
Food & Household Items	8,327.85	9,000.00	7,030.73	9,000.00
Freight	1,034.66	1,500.00	1,542.78	1,800.00
Fuels	8,746.66	9,000.00	6,878.52	8,000.00
GST	2,372.71	2,500.00	2,789.19	3,000.00
Hall Supplies	300.60	1,000.00	659.51	1,000.00
Internet	1,449.93	1,500.00	1,541.60	1,700.00
Mass Offering	773.25	500.00	-	500.00
Office Furniture & Equipment	1,194.82	1,000.00	1,111.88	1,000.00
Office Supplies	342.85	300.00	1,436.19	300.00
Other Expenses	434.40	500.00	184.21	300.00
Plumbing & Heating	1,805.80	2,000.00	1,234.85	2,000.00
Property Taxes	2,506.32	3,000.00	2,619.84	3,000.00
Religious Supplies	8,357.77	3,000.00	3,035.93	3,000.00
Repair & Maintenance Supplies	-	2,000.00	-	2,000.00
Representation Expense	1,596.11	2,000.00	884.78	2,000.00
Snow Removal	830.00	1,000.00	300.00	1,000.00
Stipend	3,900.00	4,000.00	5,700.00	8,000.00
Telephone	1,214.87	1,400.00	1,220.72	2,800.00
Water & Garbage	1,027.36	1,100.00	1,569.52	1,600.00
<b>Total Operating Expenses</b>	<b>\$ 65,510.33</b>	<b>\$ 62,000.00</b>	<b>\$ 60,880.53</b>	<b>\$ 67,800.00</b>
<b>BUILDING REPAIRS AND MAINTENANCE</b>				
Building repairs & maintenance	\$ 6,500.00	\$ 2,000.00	\$ -	\$ -
New Kitchen & Living Room Parish Residence	-	-	-	40,000.00
New Laundry Room & Appliances	-	3,000.00	-	5,000.00
New Kitchen - Parish Hall	-	23,000.00	22,900.00	-
Fire Alarm Systems	-	7,800.00	7,050.00	-
<b>Total Capital Expenses</b>	<b>\$ 6,500.00</b>	<b>\$ 35,800.00</b>	<b>\$ 29,950.00</b>	<b>\$ 45,000.00</b>
<b>TOTAL EXPENSES</b>	<b>\$ 72,010.33</b>	<b>\$ 97,800.00</b>	<b>\$ 90,830.53</b>	<b>\$ 112,800.00</b>
<b>NET INCOME (LOSS)</b>	<b>\$ 31,772.06</b>	<b>\$ -</b>	<b>\$ 2,751.33</b>	<b>\$ (22,500.00)</b>