

Finance & Judiciary Committee Meeting

MINUTES

May 25th, 2010

6:00 p.m.

Members: Ben Kessler, Chair, Richard Sharp, Rick Weber

Roll Call: All present

Others Present: Mayor Brennan, Lou Chodosh, Beecher Hale, Bill Harvey, Mr. Lampke, Bruce Langner, President McClelland, Mr. Morison, Michael Price, Chief Rinehart, Kathy Rose and Gary Qualmann.

Review of Minutes: May 11th, 2010- **Amended and Accepted**

Presentation and/or Special Guests: None.

Ordinances & Resolutions

Third Readings.

Ordinance 23-10 to create a special fund designated American Recovery and Reinvestment Act (ARRA) Fund and to appropriate \$1,145,000.00 from this fund for the purpose of recording revenues and expenses related to the ARRA grant, introduced by Mr. Kessler, (Introduced on April 27, 2010) **Previously discussed.**

Amended Resolution 08-10 authorizing the Finance Director of the City of Bexley to request a certification and estimate of revenue from the Franklin County Auditor's Office for a 3.4 mill, 5 year replacement tax levy, introduced by Mr. Kessler, (Introduced on April 27, 2010) – **Vote to recommend to Table**

Mr. Kessler said he would like to discuss the 3.4 mil levy versus alternatives. Mr. Sharp referred to the School requesting three different levy figures. Mr. Kessler distributed information to all members that illustrated the 3.4 mil levy and the wording of "replacement". He stated it would also equalize the taxes between the commercial and the residential properties. He stated that the major difference is a "new" one recalculates based on current value. A new levy will generate revenue of 6 mil. There would also be a rhetorical advantage in the wording of the levy depending on which option they select. One disadvantage is that the school will be asking for a 6.5 mil with a certain dollar figure explained which will be very understandable for the voters to calculate.

Mr. Kessler said a .7 levy will actually be a "downsize" if we do a replacement of 3.4 mils. It won't be a "renewal or replacement" with a 3.4 mil levy. Mr. Chodosh stated that there is an educational process involved to explain the effect of the

exact figure used. Mr. Sharp said he did not think this would be an issue but the residents do need to have time and attention to focus on this amount once it is determined.

Resolution 09-10 to proceed with placing the issue on the ballot for a replacement tax levy for purposes of providing for the current expenses of the City of Bexley, introduced by Mr. Kessler, (Introduced on April 27, 2010) – **Vote to recommend to Table**

Mr. Kessler suggested that both Resolutions be Tabled until the exact figure is “certified” by the Franklin County Auditor. August 19th would be the 75 days prior to the election. These Resolutions will need to be passed no later than the end of July.

Second Readings.

None.

First Readings.

Ordinance 27-10 to appropriate \$3,323.50 from Unencumbered General Fund (01), \$835.81 from the Street Maintenance Fund (03), \$2,794.93 from the Recreation Fund (05), \$247.61 from the Water Fund (09) and \$866.56 from the Sewer Fund (10) for the purpose of paying past overtime to certain non-union employees – Total Appropriation \$8,068.43, introduced by Mr. Kessler, (Introduced on May 25, 2010) **No Action**

Resolution 10-10 adopting the recommendations of the Bexley Tax Incentive Review Council regarding tax-abated properties on East Main Street, introduced by Mr. Kessler, (Introduced on May 25, 2010) **No Action**

New Business: Mr. Langner stated the annual meeting of the Tax Incentive Review Commission was held and they did approve the continuation of all current abatements. Mr. Qualmann said one significant change that was made was the reduction in the required payroll figure for the Gateway project.

Old Business: None.

Adjourned 6:55 p.m.