Finance & Judiciary Committee Meeting
MINUTES
April 13, 2010
6:00 p.m.

Members: Ben Kessler, Chair, Richard Sharp, Rick Weber

Roll Call: All members present.

Others Present: Mayor Brennan, Lou Chodosh, Beecher Hale, Bill Harvey, Matt Lampke, Mark Masser, President McClelland, Jed Morison, Mike Price, Chief Rinehart and Gary Qualmann.

Review of Minutes: March 16th, 2010 – **Approved with changes.**

Presentation and/or Special Guests: None.

Ordinances & Resolutions –

Third Readings.

Ordinance 14-10 to amend amended Ordinance No. 28-09, which amended Ordinance 68-02 by establishing a residential community reinvestment area for tax exemptions in the Main Street district, permitting exemptions with no minimum number of units, and prescribing the schedule of tax exemptions for each level of investment, introduced by Mr. Kessler, (Introduced on March 9, 2010)

The Committee discussed Ordinance 14-10 and agreed to recommend to Council for passage.

Ordinance 15-10 to approve and authorize the Mayor and the City Auditor to sign the amendment to the agreement between the City of Bexley and One Dawson Place, L.L.C. to provide incentives available for project development in the Main Street re-development community reinvestment area, introduced by Mr. Kessler, (Introduced on March 9, 2010)

President McClelland stated he would be voting against the passage of this Ordinance. He does not believe abatements should apply to existing properties. Mr. Sharp said due to the fact they have been paying their taxes currently and have saved any abatement for future purchasers, he would be in favor of the passage of this Ordinance. Mr. Morison said he would need to abstain from voting on this issue. Mr. Kessler said this is similar to the Gateway situation and he thinks it would be fair to vote for this project as well. Mr. Sharp said he is in favor of it for three reasons; one because of the additional work once the units are sold; recognizing their tax payments; and the type of person that can afford to

purchase the unit would be able to contribute to school taxes. Mr. Sharp asked if the press coverage has been sufficient enough for the residents to be informed of this decision. Mr. Kessler thought there had been a lot of press coverage since it was on the front page of two separate local papers.

Second Readings.

Resolution 4-10 confirming the appointment by the Mayor of Gary Qualmann to replace Larry Heiser as a member of the Bexley Tax Incentive Review Council, introduced by Mr. Kessler, (Introduced on March 16, 2010) **No Action**

First Readings.

Resolution 20-10 requesting the County Auditor to certify the total current tax valuation and revenue to be generated by a 3.4 mil renewal levy pursuant to Ohio Revised Code Section 5705.03 and to declare an emergency.

Mr. Chodosh said the current tax levy will expire on December 31st, 2010. This Ordinance would be to only renew the tax levy without an increase. The Ohio Revised Code wording is not a "replacement". He said he has asked the Mayor to hire an attorney who is an expert in election law to ensure that this is handled properly.

Ordinance 21-10 to appropriate $3,000,000.00 from the unencumbered General Fund for the purpose of paying all costs related street resurfacing, repairing and otherwise improving the City's streets including all design and engineering fees and to eliminate the appropriation of $3,000,000.00 for street resurfacing (account 01-951-51441) included in the 2010 original budget, Ordinance 60-09, Introduced by Mr. Kessler (Introduced on April 13, 2010).

Mr. Qualmann said this Ordinance pertains to the three million already in the budget. The expenditures should qualify for bonding. We are waiting on the bonding issue because they want to make sure the amounts are correct. Six million includes the three million. This Ordinance needs suspended and adopted this evening. Committee was in agreement to recommend suspension and adoption to Council.

New Business: Mr. Hale presented a new format to show the General Fund on a budget versus actual expenses per month basis.

Old Business: None.

Adjourned: 7:00 p.m.