

**RESOLUTION NO. 15-08**

**By: Robyn Jones**

A Resolution adopting the recommendations of the Bexley Tax Incentive Review Council regarding tax-abated properties on East Main Street.

**WHEREAS**, under O.R.C. Section 3735.67, the owners of three properties on East Main Street have submitted applications for, and been granted, tax abatements on real property improvements; and

**WHEREAS**, the owner of the Shoppes of Bexley (Parcel Nos. 020-001533 and 020-001534 aka 2396-2408 East Main Street) is MRMJ LLC and the property was granted a tax abatement under Ordinance 46-05; and

**WHEREAS**, the owner of the Chase Bank building (Parcel No. 020-000084 aka 2656-2660 East Main Street) is Spiwak Oak Park Bexley LLC and the property was granted a tax abatement under Ordinance 110-05; and

**WHEREAS**, the owner of Parcels 020-004371, 020-004733, 020-004734, 020-004736, 020-004737, 020-004738, and 020-001538 is One Dawson Place, LLC and the property was granted a tax abatement under Ordinance 60-04; and

**WHEREAS**, the owners of Parcels 020-004732 and 020-004735 are the Trust of Jacob & Fay Gelman, and Lenore Schottenstein, respectively, also authorized under the CRA Agreement with One Dawson Place, LLC under Ordinance 60-04 ; and

**WHEREAS**, each of these properties has been granted a real property tax abatement by City Council for a 5-year term, beginning at 100% and declining by 20% each year thereafter until their expirations; and

**WHEREAS**, the Main Street Community Redevelopment Area Housing Council and the Housing Officer have inspected these properties; and

**WHEREAS**, the Bexley Tax Incentive Review Council has reviewed the tax abatement agreements and investment, payroll, and job commitments contained in those agreements versus progress made toward achieving those commitments; and

**WHEREAS**, the Development Director, on behalf of the Bexley Tax Incentive Review Council forwarded the Council's recommendations to Bexley City Council on September 9;

**BE IT RESOLVED BY THE COUNCIL OF THE CITY OF BEXLEY, OHIO:**

**Section 1.** That the existing tax abatements for Parcels 020-001533, 020-001534, and 020-000084 shall be continued for the terms and percentages specified in the original tax abatement agreements, such terms being for 5 years (expiring at the end of 2011) and beginning at 100% and declining by 20% each year thereafter until the expiration.

**Section 2.** That the existing tax abatements for Parcels 020-004732 and 004735 shall be continued for the terms and percentages specified in the original tax abatement agreement, such terms being for 5 years (expiring at the end of 2011) beginning at 100% and declining by 20% each year until the expiration.

**Section 3.** That the existing abatements for Parcels 020-004371, 020-004733, 020-004734, 020-004736, 020-004737, 020-004738, and 020-001538 be reduced from 80% to 60% for the 2008 tax year due to non-performance on projected payroll and jobs.

**Section 4.** This Resolution shall go into full force and effect at the earliest date allowed by law.

Passed: October 14, 2008

Matthew J. Lempke  
President of Council

Attest: [Signature]  
Clerk of Council

Approved: October 14, 2008

John M. Brennan  
John M. Brennan, Mayor

First Reading 9-9-08

Second Reading 9-23-08

Third Reading 10-14-08

Passed