

CITY OF BEXLEY, OHIO

The City Council (the "Council") of the City of Bexley, Ohio (the "City") met in regular session on November 14, 2006, at City Hall, with the following members present:
*Robin Jones, Matthew Lampke, Mark Masser, Jeff McClelland,
John Rohyans, Rick Weber and Helen Mac Murray.*

Mr. McClelland introduced the following resolution and moved its passage:

RESOLUTION NO. 14 -06

AUTHORIZING THE USE OF A PORTION OF THE PROCEEDS OF BONDS OR BOND ANTICIPATION NOTES OF THE CITY, IN THE PRINCIPAL AMOUNT OF NOT TO EXCEED \$5,300,000 FOR THE PURPOSE OF REPLACING, IMPROVING AND REHABILITATING THE CITY POLICE DEPARTMENT HEADQUARTERS, WITH RELATED FACILITIES AND APPURTENANCES, TO REIMBURSE THE CITY'S GENERAL FUND, PERMANENT IMPROVEMENT FUND, OR OTHER CITY FUND FOR MONEYS PREVIOUSLY ADVANCED FOR SUCH PURPOSE

WHEREAS, the City may advance costs for the above-referenced purpose (the "Project") from its General Fund, Permanent Improvement Fund, or other City fund on hand; and

WHEREAS, the City desires to reimburse any such costs with a portion of the proceeds of bonds or bond anticipation notes hereafter to be issued (the "Obligations");

THE COUNCIL OF THE CITY OF BEXLEY HEREBY RESOLVES:

Section 1. The City intends that this resolution shall constitute an "official intent" for purposes of Section 1.150-2(e) of the Treasury Regulations prescribed under the Internal Revenue Code of 1986, as amended, and declares its intention to use a portion of the proceeds of the Obligations to reimburse the City for expenses of the Project advanced from its General Fund, Permanent Improvement Fund, or other City fund on hand.

Section 2. It is hereby found and determined that all formal actions of this Council concerning and relating to the passage of this resolution were taken in an open meeting of this Council, and that all deliberations of this Council and of any of its committees that resulted in such formal action, were in meetings open to the public, in compliance with all legal requirements including Section 121.22 of the Ohio Revised Code.

Mr. Weber seconded the motion and, after discussion, a roll call vote was taken and the results were:

Ayes: Ms. Jones, Mr. Kampske, Mr. McClelland, Mr. Marsev, Mr. Robyans, Mr. Weber, Ms. Mac Murray
Nays: Ø

The resolution passed.

Passed: 11-14, 2006

CITY COUNCIL
CITY OF BEXLEY, OHIO

Signed:

[Signature]
Mayor

Adopted: 11-14, 2006
Effective: 12-14, 2006

Attest:

[Signature]
Clerk of Council

Approved as to form:

[Signature]
City Attorney

CERTIFICATE

The undersigned Clerk of Council of the City of Bexley, Ohio hereby certifies that the foregoing is a true copy of a resolution duly passed by the City Council of said City on 11-14, 2006.

[Signature]
Clerk of Council
City of Bexley, Ohio