



BEXLEY FINANCE COMMITTEE MINUTES

Tuesday, February 14, 2012
6:15 p.m.

Richard Sharp, Chair
Steve Keyes, Mark Masser

- I. **Roll Call of Members:** All present.
- II. **Others Present:** Lou Chodosh, Beecher Hale, Bill Harvey, Mayor Kessler, Matt Lampke, Bruce Langner, Tim Madison, Chief Rinehart, President Weber and Gary Qualmann.
- III. **Ordinances and Resolutions:**

Third Reading

Ordinance 01-12 – to approve modifications to the labor contract between the City and the American Federation of State County and Municipal Employees (AFSCME) effective, January 1, 2011, as contained in the Memorandum of Understanding attached hereto, introduced by Mr. Sharp, (Introduced on January 20, 2012).

Mr. Keyes made a motion to approve. Motion was seconded by Mr. Masser – **Vote was 3-0 Approved.**

Resolution 01-12 – authorizing the Mayor of the City of Bexley to submit an application for a grant to the State of Ohio, Department of Transportation for funding the preparation of a Safe Routes to School Travel Plan and authorizing the Mayor to sign all appropriate documents on behalf of the Applicant in accordance with the application for, and acceptance of, such grant, introduced by Mr. Sharp, (Introduced on January 10, 2012). **No Action.**

Amended Ordinance 02-12 – to create Rule 29 of Section 220.01, in order to provide for the appointment of Council liaisons to various commissions, boards, committees, and other organizations, introduced by Mr. Kessler, (Introduced on January 10, 2012). **No Action.**



Resolution 02-12 – requesting the Auditor of Franklin County, Ohio, to make advance payment to the City of Bexley of monies held for its account in the County Treasurer, Introduced by Mr. Sharp, (Introduced on January 10, 2012). **No Action**

Amended Ordinance 03-12 – to amend Section 223.02(b), Public Meetings, to clarify the method of recording and distributing meeting minutes, introduced by Mr. Kessler, (Introduced on January 10, 2012). **No Action**

Resolution 03-12 to establish the official meeting dates for City Council Meetings for the calendar year 2012, introduced by Mr. Kessler, (Introduced on January 10, 2012). **No Action**

Ordinance 04-12 to appropriate \$11,500 from the unencumbered General Fund for the purpose of paying mileage reimbursement and tuition reimbursement, introduced by Mr. Sharp, (Introduced on January 10, 2012).

Mayor Kessler explained this Ordinance is for amounts that were not encumbered in the budget. The tuition reimbursement was amended in Ordinance 53-11. Mr. Hale said the employee benefit changes incurred at the end of the year but were missed in the final documents. Mr. Madison asked what the total tuition amount was approved for the employees? Mayor Kessler said the City is at risk for a total of \$10,000 with a maximum of \$4,000 per employee to be used on a first come, first serve basis. Mayor Kessler said it was approved the same date as the budget was finalized. Mr. Sharp said this is one of his concerns when Council approves a budget without having the finalized document in front of them.

Motion to approve made by Mr. Masser and seconded by Mr. Keyes. **Vote was 3-0. Approved.**

Second Readings.

Ordinance 06-12 to create a special project fund designated College Avenue and South Cassady Avenue Project Avenue Fund and to appropriate \$4,036,428.00 from this fund for the purpose of recording expenses related to the College Avenue and South Cassady Avenue projects, introduced by Mr. Sharp, (Introduced on 1-24-12).

Ordinance 08-12 to set the salary and automobile allowance for the office of the Mayor, City of Bexley for the years beginning 2012 through 2016 to remain the same amount as 2011, introduced by Mr. Sharp, (Introduced on 1-24-12).

Mr. Chodosh suggested amending this Ordinance to reflect the years 2012 through 2013 versus 2016. He said this was actually a typographical error. The Mayor's term actually ends on 2015, December 31st. A year before the term ends it would have to be adjusted before 2017. He said the next election for the term of Mayor will be in at the end of 2013. The current term has two more years. Mr. Qualmann said the salary rate would remain fixed through 2013 (with the Amendment) of \$101,000 annually and an additional car allowance of \$5,500 annually. Mr. Lampke said this is basically a housekeeping issue. Mr. Qualmann said he wanted to make sure



everyone was clear. Mr. Madison said the Charter requires one year before a Mayor is elected so no Mayor can get give themselves a raise while in office.

Mr. Lampke suggested as a Council function they should establish some criteria regarding the Mayor's position being a full-time requirement along with stating what we expect to receive from the Mayor for this annual salary. Mr. Chodosh said the Charter Review Committee did discuss this topic and came to the conclusion that no restrictions were needed to be placed on this position or the Auditor's position. Mr. Sharp said it might be worthy of discussion at the expiration of this term. He suggested adding this topic to the retreat discussion.

Mayor Kessler said the Charter or Ordinances also do not specify what expectations City Council members have to meet. He said there are codified restrictions on elected officials.

Mr. Sharp asked if there were any further comments about amending the Ordinance to 2013. He said the salary amount is \$101,000 with a \$5,500 automobile allowance.

Motion to amend made by Mr. Masser. Motion was seconded by Mr. Keyes. **Voice Vote – All approved to amend.**

Motion to recommend to Council for passage made by Mr. Masser. Motion seconded by Mr. Keyes. **Vote 3-0 Approved.**

First Readings.

Ordinance 10-12 to adopt the revised investment policy for the City attached hereto, introduced Mr. Sharp, (Introduced on 2-14-12).

Mr. Qualmann said there are some minor changes in policy. He said the majority of changes are not dramatic but updated the definitions. He said page two was an example of updating to the term "income generation". Mr. Sharp asked if there was a mocked up version that could be provided electronically. Mr. Hale said he was unable to provide an electronic version. Mr. Sharp said he could always scan a copy or if it was preferred, he would like a written summary of the changes.

Mr. Sharp said the investment policy provides for cash at a local institution. He said the City is currently using First Bexley Bank. He asked Mr. Qualmann is there were any concerns with Federal insurance limits and whether or not we were meeting the definition of "community" bank. Mr. Qualmann said the FDIC is not applicable but they designate a "collateral" protection. Mr. Hale said they offer a letter of protection from another banking institution. Mr. Sharp asked if it would cover the base of \$250,000. Mr. Qualmann said he is not sure whether or not you would have the protection beyond that amount. Mr. Sharp asked Mr. Hale to check on that issue just to be prudent and advise Council. Mr. Qualmann said you do have to be careful with any financial institution because there is no guarantee of collateral to actually be there. Mr. Sharp said since it is a cash asset we may need a stronger guarantee.



Mr. Madison asked what outside consultants are used with the City's investments. Mr. Qualmann said the consultant firm was selected about ten or twelve years ago. He said they are now New Albany Partners and are a fee based performance. He said George Gunner is the founder and was the chief investor for Bank One for years. He said they meet once a quarter and they are familiar with our needs. He said they have been doing a good job for us and provide good service. He offered any interested Council members in joining them on their next quarterly meeting. He will notify them of the date. Mr. Madison asked if we could request them to attend a Council meeting for introduction purposes. Mr. Sharp asked Mr. Hale to advise them when they can attend so they may be added to the schedule.

Ordinance 11-12 – authorizing the payment of one week salary to the Acting Mayor, introduced by Richard Sharp (Introduced on 2-14-12). No Action

- IV. **Old Business-** None
- V. **New Business-** None
- VI. **Remarks from Audience-** None
- VII. **Adjourned 7:00 p.m.**

