

ORDINANCE NO. 21 - 13

By: Richard Sharp

An Ordinance to authorize the Mayor and Auditor to enter into a contract for the purchase of the Bexley Square Shopping Center.

WHEREAS, The City of Bexley has long established the redevelopment of the City Hall site as a priority for the City in order to further its economic and community development goals; and

WHEREAS, The City of Bexley and the Bexley Community Improvement Corporation are actively pursuing a redevelopment plan for the City Hall site that would require the creation of a pass-through drive lane through the existing Bexley Square Shopping Center; and

WHEREAS, Regardless of any specific development plan for City Hall, the control of Bexley Square shopping center has been, by virtue of its location and access to the traffic signal at College Avenue and Main Street, pivotal to all redevelopment plans for the City Hall site that have been considered in recent decades; and

WHEREAS, Holding Bexley Square shopping center is in the best interests of the City's and the Bexley Improvement Corporation's redevelopment agenda for the Bexley City Hall site;

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF BEXLEY:

Section 1.

That the Mayor and Auditor are hereby authorized to enter into a Purchase and Sale Agreement for the purchase of the Bexley Square Shopping Center, identified by the Franklin County Auditor as parcels 020-001825, 020-001985, and 020-0003002, at a purchase price of \$1,850,000, in a form approved by the City Attorney.

Section 2.

That this Ordinance shall go into effect and be in force from and after the earliest period allowed by law.

Passed: _____, 2013

Rick Weber, President of Council

Attest: _____
Clerk of Council

Approved: _____, 2013

First Reading 5-14-13

Ben Kessler, Mayor