

Frequently Asked Questions



Deed Administrator's Update to Shareholders

Australian Zircon NL (Subject To Deed Of Company Arrangement) ("The Company")

ACN 063 389 079

ASX code: AZC

12 March 2010

At the reconvened second meeting of creditors held on Thursday, 18 February 2010, creditors resolved that the Company enter into a Deed of Company Arrangement ("DOCA"). The DOCA was executed on 10 March 2010 and I was subsequently appointed Deed Administrator. I retain control of the Company until the DOCA is fully effectuated which is expected to occur in the next 1-3 months. Control will then pass to the new Board of Directors.

Who can I contact for further information?

The Deed Administrator will provide further updates by way of announcements to the ASX. Shareholders are requested to refrain from contacting the Deed Administrator's office at this time to allow the Deed Administrator and his staff to focus on the assets and affairs of the Company. Any urgent queries should be directed to Miss Claire Purvis of the Pitcher Partners Perth office on (08) 9322 2022.

BRYAN HUGHES
DEED ADMINISTRATOR