

AustralianZircon

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7 September 2011

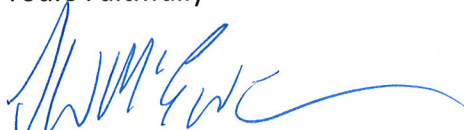
The Company Announcements Platform
ASX Limited

Dear Sir/Madam,

Australian Zircon NL has been advised that Astron Limited has lodged an appeal against the decision by Justice Corboy in the Supreme Court of Western Australia on 4th August 2011. Justice Corboy's decision ruled that Australian Zircon NL's Farm-In Agreement with Austpac Resources NL for the WIM150 minerals sands project was not assignable, and that therefore Austpac's Sale Agreement with Astron Limited was ended.

Details of the appeal are unknown at this stage and further information will be released as it comes to hand.

Yours Faithfully



S McEwen
Company Secretary