

17 January 2012

General Manager
The Company Announcements Office
Australian Stock Exchange Limited
PO Box H224
Australia Square
Sydney NSW 1215

Dear Sir/Madam,

FOR IMMEDIATE RELEASE

Resignation of Director

Australian Zircon NL wishes to advise the resignation of Mr George(Giga) Bedineishvili as director of Australian Zircon NL effective from 11 January 2012.

The Appendix 3Z of Mr Bedineishvili is attached.

For further information, contact:

Graham Seppelt
Company Secretary
Ph: 0419 035 297
Fax: (08) 8339 7909

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Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity AUSTRALIAN ZIRCON NL
ABN 60 063 389 079

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

<i>Name of director</i>	Giga Bedineishvili
<i>Date of last notice</i>	22 May 2009
Date that director ceased to be director	11 January 2012

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<i>Number & class of securities</i>
Nil

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Part 2 – Director’s relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

<i>Name of holder & nature of interest</i> Note: Provide details of the circumstances giving rise to the relevant interest	<i>Number & class of securities</i>
DCM (DECOmetal International Trading GmbH) Mr Bidneishvili is Director of Business Development for the above named company	1067479114 ordinary shares

Part 3 – Director’s interests in contracts

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	N/A

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