

22 February 2012

General Manager
ASX Markets Announcements
Australian Stock Exchange Limited
PO Box H224
Australia Square
Sydney NSW 1215

Dear Sir/Madam,

FOR IMMEDIATE RELEASE

Appointment of Director

Australian Zircon NL wishes to advise the appointment of Mr Thomas Styblo as director of Australian Zircon NL effective from 22 February 2012.

Mr Styblo is Director Finance and Legal of Australian Zircon's largest shareholder, DCM Decometal GmbH and is responsible for the legal and commercial aspects of DCM Mining Investments as well as the management of DCM's Australian mining operations.

Prior to joining DCM, Mr Styblo was Managing Director and CFO of Schweighofer & Styblo GmbH and was responsible for finance, legal and accounting, tax optimisation, human resources and strategic planning for that company.

Mr Styblo is an Executive Master of Laws (L.L.M.) and holds a Masters Degree in Economic and Social Sciences (Mag.rer.soc.oec.).

The Appendix 3X of Mr Styblo is attached.

For further information, contact:

Graham Seppelt
Company Secretary
Ph: 0419 035 297
Fax: (08) 8339 7909

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Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity AUSTRALIAN ZIRCON NL
ABN 60 063 389 079

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	Thomas Styblo
Date of appointment	22 February 2012

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities Nil
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Part 2 – Director’s relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

<i>Name of holder & nature of interest</i> Note: Provide details of the circumstances giving rise to the relevant interest	<i>Number & class of securities</i>
DCM (DECOmetal International Trading GmbH) Mr Styblo is Director of Finance and Legal for the above named company	1,067,479,114 ordinary shares

Part 3 – Director’s interests in contracts

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	N/A

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