

23 February 2012

General Manager  
ASX Markets Announcements  
Australian Stock Exchange Limited  
PO Box H224  
Australia Square  
Sydney NSW 1215

Dear Sir/Madam,

**FOR IMMEDIATE RELEASE**

## **Clarification of Role upon Appointment of Director**

Yesterday, Australian Zircon NL advised the appointment of Mr Thomas Styblo as director of Australian Zircon NL effective from 22 February 2012, but incorrectly described the role that Mr Styblo holds within DCM. Mr Styblo's role is clarified below.

Mr Styblo is an executive of Australian Zircon's largest shareholder, DCM DECOmetal GmbH and is responsible for the legal and commercial aspects of DCM's mining investments as well as the management of DCM's Australian mining operations.

Prior to joining DCM, Mr Styblo was Managing Director and CFO of Schweighofer & Styblo GmbH and was responsible for finance, legal and accounting, tax optimisation, human resources and strategic planning for that company.

Mr Styblo is an Executive Master of Laws (LL.M.) and holds a Masters Degree in Economic and Social Sciences (Mag.rer.soc.oec.).

For further information, contact:

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