



AUSTPAC RESOURCES N.L.  
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5 August 2011

The Manager  
Company Announcements  
Australian Stock Exchange Limited  
Exchange Centre  
Level 6  
20 Bridge Street  
SYDNEY NSW 2000

Dear Sir/Madam

**RE: SHAREHOLDER UPDATE**

We are pleased to provide an announcement from the Managing Director of Austpac Resources NL for immediate release.

Yours faithfully

N.J. Gaston  
Company Secretary

enc

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**5 August 2011**

## **SHAREHOLDER UPDATE**

### **EL 4521 WIM 150**

On 4 August 2011, Justice Corboy of the Supreme Court of Western Australia ruled that the Farm-In Agreement with Australian Zircon N.L. was not assignable, and that therefore the Sale Agreement with Astron Limited was ended.

Austpac Resources NL currently holds 100% of EL4521. Under the Farm-In Agreement Australian Zircon has the right to earn an 80% interest in the WIM 150 project by completing a bankable feasibility study.

### **NEWCASTLE IRON RECOVERY PLANT**

Austpac's prime objective is the completion of construction of the Iron Recovery Plant on Kooragang Island, Newcastle. This project is fully funded and momentum is accelerating with off-site equipment fabrication and delivery and site preparation and construction activities well underway. As scheduled, commissioning will commence in the fourth quarter of 2011 and the Plant will start operations in the first quarter of 2012.

For further information please contact:

Mike Turbott

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### **About Austpac Resources N.L. (ASX code: APG)**

Austpac Resources N.L. [ [www.austpacresources.com](http://www.austpacresources.com) ] is a minerals technology company currently focused on recycling waste chloride solutions and iron oxides produced by steel making to recover hydrochloric acid and iron metal. Austpac's technologies also transform ilmenite into high grade synthetic rutile, a preferred feedstock for titanium metal and titanium dioxide pigment production. The Company has been listed on the Australian Stock Exchange since 1986.

***WINNER: 2008 National Mining Awards APPLIED TECHNOLOGY OF THE YEAR***

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