

24 August 2012

The Manager
Market Announcements Office
Australian Securities Exchange
20 Bridge St
SYDNEY NSW 2000
Dear Sir/Madam,

FOR IMMEDIATE RELEASE

Appointment of Director

Australian Zircon NL is pleased to announce the appointment of Dr. Gerhard Kornfeld as a director of Australian Zircon NL, effective from 23 August 2012.

Dr. Kornfeld is the CEO of Australian Zircon's largest shareholder, DCM DECOMetal GmbH. Dr. Kornfeld has extensive experience in the industrial and manufacturing sectors, mainly in the Central and Eastern Europe region. He has held senior positions in the Siemens Group and Mondi Austria. Since 2009 he has held the office of Vice-President of the Austrian-Russian Business Association.

He completed his degree and PhD in Economics in Vienna and participated in various international leadership programmes including the Global Leadership Excellence Development Program in Boston (2008-09). In 2010 he won the prize for "Best CEO in Ecology and Safety" in Russia.

The Appendix 3X for Dr Kornfeld is attached.

For further information, contact:

Graham Seppelt
Company Secretary
Ph: 0419 035 297
Fax: (08) 8339 7909

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Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity AUSTRALIAN ZIRCON NL
ABN 60 063 389 079

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	Dr. Gerhard Kornfeld
Date of appointment	23 August 2012

Part 1 – Director's relevant interests in securities of which the director is the registered holder
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities Nil
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Part 2 – Director’s relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

<i>Name of holder & nature of interest</i> Note: Provide details of the circumstances giving rise to the relevant interest	<i>Number & class of securities</i>
DCM (DECOMetal International Trading GmbH) Dr Kornfeld is an executive of the above named company	1,067,479,114 ordinary shares

Part 3 – Director’s interests in contracts

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	N/A

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