



AUSTPAC RESOURCES N.L.
ACN 002 264 057

Level 3

62 Pitt Street

SYDNEY NSW 2000

GPO Box 5297

SYDNEY NSW 2001

Telephone: (+61 2) 9252 2599

Facsimile: (+61 2) 9252 8299

Email: apgtio2@ozemail.com.au

www.austpacresources.com

15 November 2012

The Manager
Company Announcements
Australian Stock Exchange Limited
Exchange Centre
Level 6
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

RE: SHAREHOLDER UPDATE – SALE OF EL 4521

We are pleased to provide an announcement from the Managing Director of Austpac Resources NL for immediate release.

Yours faithfully

N.J. Gaston
Company Secretary

enc

For personal use only



November 15, 2012

AUSTRALIAN ZIRCON CONSENTS TO THE SALE OF E.L. 4521 (WIM 150)

Austpac Resources N.L. refers to its announcements to the ASX dated 15 August 2012 and 17 August 2012 regarding the Company's agreement to sell Exploration Licence 4521 for \$7.5 million to Orient Zirconic Resources (Australia) Pty Ltd, subject to Orient Zirconic obtaining the consent of Australian Zircon N.L.

Austpac is pleased to advise that Australian Zircon has now provided its consent to the transfer of Austpac's right, title and interest in Exploration Licence 4521 to Orient Zirconic. The transfer of the Licence is subject to the approval of the Victorian Minister for Resources and Energy.

For further information please contact:

Mike Turbott

Managing Director - Tel (+61-2) 9252-2599

About Austpac Resources N.L. (ASX code: APG)

Austpac Resources N.L. [www.austpacresources.com] is a minerals technology company focused on the titanium, steel and iron ore industries. It has been listed on the Australian Stock Exchange since 1986. Austpac's key technology transforms ilmenite into high-grade synthetic rutile, a preferred feedstock for titanium metal and titanium dioxide pigment production. The technology is also being used to process waste chloride solutions and iron oxides produced by steelmaking to recover hydrochloric acid and iron metal pellets