

# AustralianZircon

NL ABN 60 063 389 079

11 April 2016

## **Sale of the Main Undertaking of Australian Zircon NL**

The directors of Australian Zircon NL (Company) advise that the Company has today signed a Sale and Purchase Agreement (Agreement) for the sale of the Company's 80% interest in the WIM150 Joint Venture for the sum of AU\$25 million.

The Agreement is subject to a number of Conditions Precedent and it is expected that the sale will be completed by no later than 30 April 2016.

The future of the Company is, at this stage, uncertain after Completion and as yet no specific plans in that regard have been resolved by the board. Further communication will be given to shareholders at the appropriate time after due consideration by the board.

On behalf of the board

Graham Seppelt  
Company Secretary

Contacts:

Telephone: 0419 035 297  
Fax: (08) 9481 5142  
Email: [seppelt@bold.net.au](mailto:seppelt@bold.net.au)