

7 June 2016

## **Sale of Australian Zircon's 80% interest in WIM150**

The directors of Australian Zircon NL (AZC) wish to advise shareholders of the company that the conditions in the Terms Sheet for the sale of AZC's 80% Joint Venture Interest in WIM150 have now been satisfied and the Sale & Purchase Agreement has been completed. The AZC interest in WIM150 has therefore been sold, effective from 26 May 2016.

On behalf of the Board

For further information, contact:

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