

4 August 2016

Change of Auditor

The company's appointed auditor, Somes Cooke has ceased operations and formed a new Authorised Audit Company, Greenwich & Co Audit Pty Ltd which requires the resignation of Somes Cooke and the appointment of Greenwich & Co Audit Pty Ltd as auditor of Australian Zircon NL.

ASIC approval to resign as auditor of Australian Zircon NL has been obtained and Greenwich & Co Audit Pty Ltd has consented to its appointment as the incoming auditor of Australian Zircon NL.

The board of Australian Zircon has met and the directors resolved to appoint Greenwich & Co Audit Pty Ltd as the company's auditor.

Shareholder approval for the change of auditor will be sought at the 2016 Annual General meeting.

On behalf of the Board

For further information, contact:

Graham Seppelt
Company Secretary
Ph: 0419 035 297