

Table 3. Increases (+) or Decreases (-) in Rates of Change ('0' = No Appreciable Change)

Year <i>t</i>	Phase	Credit/ Fiscal Policy	$\frac{1^*}{r_2}$	$\Delta L/L$	$\Delta v_1/v_1$	$\Delta\left(\frac{m}{w}\right)/\left(\frac{m}{w}\right)$	$\frac{\Delta x}{x}$	$\frac{\Delta n}{n}$	$\frac{\Delta W}{W}$	$\frac{\Delta p}{p}$	$\frac{1^*}{r_2}$	$\Delta\left(\frac{w}{x}\right)/\left(\frac{w}{x}\right)$	$\Delta\left(\frac{m}{x}\right)/\left(\frac{m}{x}\right)$	Equities movements in year <i>t</i> +1	$\Delta\left(\frac{m_F}{m_1}\right)/\left(\frac{m_F}{m_1}\right)$	Year <i>t</i>
1952	A	Stop														1952
1953	B	Go	[+]	[+]	[-]	[0]	[+]	[+]			+			+		1953
1954	B	Go	[+]	[+]	[-]	[0]	[+]	[+]		-	+			+	-	1954
1955	C	Stop/Go	[-]	[-]	[+]	[-]	[-]	[0]		[+]	-			-	+	1955
1956	D	Stop	[-]	[-]	[+]	[-]	[-]	[+]		[+]	-			+	+	1956
1957	A	Stop	[-]	[+]	[-]	[+]	[+]	[-]		[-]	-		0	+	+	1957
1958	B	Go	[+]	[+]	[-]	[+]	[+]	[-]		[-]	+			+	-	1958
1959	B	Go	[+]	[+]	[+]	[+]	[+]	[+]		[-]	+			+	+	1959
1960	C	Stop	[-]	[-]	[+]	[-]	[+]	[+]		[+]	-	0		+	-	1960
1961	D	Stop	[-]	[-]	[+]	[-]	[-]	[-]		[+]	-	+		-	+	1961
1962	A	Go	[+]	[+]	[-]	[+]	[-]	[-]		[0]	+			+	+	1962
1963	B	Go	[+]	[+]	[-]	[+]	[+]	[-]		[-]	+			+	-	1963
1964	C	Stop/Go	[-]	0	[+]	[-]	[+]	[+]		[+]	-			-	+	1964
1965	D	Stop	[-]	[-]	[+]	[+]	[-]	[-]		[+]	-	+		0	+	1965
1966	A	Stop	[-]	[-]	[+]	0	[-]	[-]		[0]	-			+	+	1966
1967	B	Go	[+]	[+]	[-]	[+]	0	[-]		[-]	+			+	-	1967
1968	C	Stop/Go	[-]	[+]	[+]	[-]	[+]	[+]		[0]	-			-	-	1968
1969	D	Stop	[-]	[-]	[+]	[-]	[-]	[-]		[+]	-			-	-	1969
1970	A	Go/Stop	[+]	[-]	[+]	[-]	0	0		[+]	+			+	-	1970
1971	B	Go	[+]	[+]	[+]	[+]	[-]	[-]		[+]	+			+	-	1971
1972	C	Go	[-]	[+]	[-]	[+]	[+]	[+]		[-]	-	0		-	+	1972
1973	D	Stop/Go	[-]	[+]	[+]	[+]	[+]	[+]		[-]	-			-	+	1973

* Increases or decreases.