

1. Lealand Contract

Lealand Contract	Budget	Paid to Date	Remaining
Contract less GST	1,429,000.00	435,473	993,527
GST	71,000.00	21,774	49,226
Total Contract	1,500,000.00	457,247	1,042,753

2. Soft Costs

Soft Costs	Budget	Paid to Date	Remaining
CRP, Architecture & Design	115,494	101,245	14,249
Engineering	42,451	39,328	3,123
Surveys & Feasibility Study (Note: \$10,000 rec'd from Rural Dividend Grant to be used for study)	12,330	12,330	-
Grant Writing (Note: 2.5% of grants rec'd)	6,603	6,603	-
Sundry/Other	1,804	1,804	-
Insurance	10,000	6,100	3,900
Building Permit	7,200	7,200	-
Total	195,882	174,610	21,272

3. Other Construction Costs (NIC: Not Included in Contract)

NIC	Budget	Paid to Date	Remaining
Septic Upgrade	35,000	0	35,000
Hydro Upgrade	11,066	11,066	-
Openable Wall (TICA portion)	25,656	0	25,656
W/C Tiling Misc.	3,500	0	3,500
Thetis Fir (Milling & Finish.)	6,282	6,282	-
Tree Removal	650	650	-
Total	82,154	17,998	64,156

4. To Finish (Items that will complete the usability of the hall)

Note: all estimates are generous - lots of room for negotiation & cost savings

To Finish	Budget	Paid to Date	Remaining
Generator	25,000	0	25,000
Kitchen Appliances	25,000	0	25,000
SS Dishwashing Tables	5,000	0	5,000
Cabinetry & Countertops Library, Library Office, Kitchen, Meeting Room, Beverage Station & Comfort Station (note all cabinetry from old kitchen will be	20,000	0	20,000

used)			
Comfort Station Furnishings	1,425	0	1,425
Curtains (Library, Meeting Room, Multipurpose Room, Comfort Station)	900	0	900
Assembly Hall Blinds	5,000	0	5,000
Audio Visual Throughout	2,500	0	2,500
Total	84,825	0	84,825

5. Items to be Installed in the Future

(as funding permits)

Furnishings, fixtures & apparatus to complete the planned sustainability, and general use of the hall.

Future	Estimate		Estimate
Rainwater Collection	15,000	Acoustics (Assembly Hall, MPR, Meeting Room)	5,000
Solar Panels	25,000	Extra Tables & Chairs	2,000
Stage Curtains	5,211	Landscaping	500
Shelving	500	Exterior Furniture	3,500
Car Charging Station	1,500	Washer/Dryer	1,500
HEPA Filter	500	New Occasional Furniture	1,500
Exterior Bench Legs (Donated Glulam for Bench Seats)	300	Art, Signage, Bulletin Boards	500
Column Total	48,011		14,500
Total			62,511

Summary

	Budget	Paid to Date	Remaining
1. Lealand	1,500,000	457,247	1,042,753
2. Soft Costs	195,882	174,610	21,272
3. NIC	82,154	17,998	64,156
Sub-Total	1,778,036	649,855	1,128,181
4. To Finish	84,825	0	84,825
Sub-Total	1,862,861	649,855	1,213,006
5. Future	62,511	0	62,511
Total	1,925,372	649,855	1,275,517

Note: Total Project Income To Date \$1,353,963.00

Forbes Hall Expansion & Upgrade Income

Income to Date (including Pledges for 2020): as of November 30, 2019

Source	Amount	Notes
Soup's On	12,000	for kitchen
Library Bequest	8,000	for library (once all furnishings are complete, any remainder will go into general building fund)
BC Ferries	100,000	
TICF	25,000	
Grants	265,000	Capital Gaming, CVRD, Rural Dividend
Donations	869,925	
Pledges 2020	16,700	
Merchandise & Fundraising	32,044	(did not include \$500 projected to end of year)
Interest	25,294	
Total Project Income	\$1,353,963	
Available to be spent on Contract, Soft Costs & NIC	1,333,963	
Available to be spent on Kitchen & Library (category 4)	20,000	

	Total	Paid to Date	Remaining
Lealand Contract	1,500,000	457,247	1,042,753
Soft Costs	195,882	174,610	21,272
NIC	82,154	17,998	64,156
Total	1,778,036	649,855	1,128,181
Raised (for these 3 categories)	1,333,963	-----	
Amount left to be spent (1,778,036 - 649,855)		1,128,181	
Remaining Available (for these 3 categories)	1,333,963 - 649,855 = 684,108		
Funding Shortfall	444,073		
Funds Required to Complete (these 3 categories)		1,128,181 - 684,108 =	444,073

Shortfall 1, 2, 3	444,073
To Finish	84,825
	- 20,000 (kitchen & library specific income)
	508,898
Future	48,011
	556,909