

Balsam Lake Association
Minutes of the Annual General Meeting
Coboconk, Ontario
04 June, 2016

APPROVED

Directors and Officers Present: D. Erlandson (President & AGM Chair), R. Nixon, G. McKeown, R. Bird, M. Lange, C. Lee, B. Peel, J. Taylor.

Regrets: C. Mather

There were also approximately 50 members from around the lake.

1. Meeting Call to Order and Agenda approval

D. Erlandson called the meeting to order at 09:05, introduced the Board members present, and welcomed everyone, including the City of Kawartha Lakes Councillors S. Strangway and G. Miller. He noted that there was more than 60 years of combined service to the Balsam Lake Association (BLA) from the Directors present.

Doug noted that this was a single issue meeting about restructuring of the Association and the introduction of a new By-Law. This By-Law, if accepted, would govern the operation of the BLA, and reflect the requirements of the coming Ontario law governing Not-for-Profit Corporations.

2. 2015 Financial Report

G. McKeown presented the financial report for the fiscal year ending February 29/16. A copy of the report is included on page 4 of these Minutes.

Motion: It was moved by Drew Davidson and seconded by M. Lange that the report be accepted.

Carried.

3. Introduction of the Proposed New By-Law.

President Doug Erlandson explained reasons for restructuring: the lack of volunteers, poor participation in AGM's, and the pending Not-for-Profit legislation. He also detailed the significant effort by the Board to draft the proposed new By-Law, to improve communications with Balsam Lake property owners, and to increase support for the Association.

Doug went on with a detailed slide presentation to cover the major aspects of the proposed

By-Law, and addressed all the questions from the audience. During the presentation, the following items were noted.

1. Over half of those present were in attendance because they received the hand delivered Newsletter.
2. There are about 1380 properties on the shores of Balsam Lake, but only about half contribute to the BLA.
3. The existing " Letters Patent" will still be valid under the proposed changes.

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4. The numbers of Directors will be increased to 13 from 12 to better reflect geographical representation around the lake. They will be the contact point for property owners in their area.
5. The Directors will be the members and constitute the BLA. All others will be Supporters. This obviates the need to hold an AGM as in the past where attendance has been poor

(10 to 20 members) and in no way could be considered a quorum.

1. Island residents will be represented by the Director at their lake access point.
2. Supporters will be eligible to attend the AGM held by the Directors.
3. There was some concern about the term "Supporter" and contributing financially but not being an Association member. The Board will reassess the use of the term "Supporter" and consider amending the By-Law.
4. Supporter "Town Hall" meetings will be held as necessary to address issues of particular interest or to update property owners on BLA activities.
5. Financial contributions have been at \$5 since 1998. This will continue to be the suggested contribution unless the Board decides otherwise. A special request for donations to deal with a particular issue is always possible.
6. The financial contribution should be looked at as a donation to the BLA to carry on business on behalf of lakeshore and near shore property owners.
7. The 120 day notice for dissolution may be too short. The Board will reassess and consider amending the By-Law.
8. The number of meetings leading to dissolution should be reviewed. This will be reassessed in conjunction with item 12.
9. Legal advice will be obtained after acceptance of the By-Law.
10. Two signatures for any cheque should be required (description of the Treasurer's duties).

Motion moved by Bob Nixon:

I hereby move that Balsam Lake Association By-Law 2016-1 published as Draft #4A dated April 9, 2016 be accepted as published.

Seconded by Grant Fraser

There was no further discussion.

Carried unanimously!

4. General Discussion

During the remainder of the meeting, the President provided a brief outline of current BLA activities and responded to general questions.

5. Adjournment

It was moved by Grant Fraser and seconded by Drew Davidson that the meeting be adjourned at 11:20.

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Balsam Lake Association Inc.

Statement of Revenue & Expense

As At February 29, 2016

Opening Balance March 1, 2015 **\$ 9,798.59**

Interest Earned Year to Date	\$ -
Membership Deposits Received to date	\$4,100.00
E.Coli Payments Received	\$ -
Total Revenue	\$4,100.00

Expenses Paid & Accounts Payable

Cade Associatiates Insurance Brokers	\$1,636.20
Fresh Water Summit Donation	\$ 350.00
Kirkfield Historical Society	\$ 100.00
Bob Nixon - Domain Registration	\$ 11.99
KLSA Donation	\$ 200.00
City of Kawartha Lakes - Hall Rental 2 Chqs	\$ 73.16
Jeff Taylor** Shoal Marking Equipment & Bouys	\$ 500.70
Doug Elandson - FOCA AGM	\$ 45.00
Foca Membership Renewal	\$ 125.00
G. McKeown - Cost of Postage for Invoicing	\$ 57.63
Coboconk-Norland & Area Chamber of Commerce	\$ 140.00
WJL Media Services	\$ 720.00
o/s chq FOCA Seminar Registrations - D Elandson	\$ 185.00
Cheque Order	\$ 94.58
Total Expenses & Accounts Payable	\$4,239.26 -\$ 139.26

Bank Position February 29, 2016 **\$ 9,659.33**