

FLEURIEU COMMUNITY FOUNDATION LTD

Guidelines Title: Ethical Investment

Date of Adoption	24 February 2012
Dates Reviewed	30 June 2017
Date of Next Review	30 June 2019

1. PURPOSE:

To identify the Fleurieu Community Foundation's position on ethical investment practices.

2. BACKGROUND:

The FCF Board is committed to ethical conduct in providing the best possible service to the Fleurieu community. In so doing, the Board firmly believes that ethical conduct should also apply to funds investment.

3. PRINCIPLES:

The FCF Board believes that the Public and Open Funds derived from community donations for philanthropic purposes should be invested in companies that have demonstrable corporate social responsibility practices.

4. DEFINITIONS:

- *Corporate social responsibility* - means actions undertaken by corporations and organisations to develop a better world. Such actions include the pursuit of environmental sustainability, the implementation of fair and equal employment policies, the development and application of accountable procurement policies and best practice corporate governance policies and ethical conduct in service provision and dealings with stakeholders.

5. POLICY DETAILS:

FCF has authorised the investment company advisor to favour investment in companies that can demonstrate sound corporate social responsibility practices.

Specific investment companies whose dominant purpose or product relates to tobacco, gambling and weapons manufacture and distribution, and companies which in the view of the Board, persistently infringe human rights or undertake practices that cause unsustainable damage to the environment are discouraged.

6. RESPONSIBILITY:

The Legal and Finance Sub Committee is responsible for providing advice about ethical investment to the Board and ensuring that FCF funds are invested in accordance with this policy.