

Welcome to the NYSUT Retiree Council 8 Treasurer's Report

Welcome! We are now able to provide everyone with the latest edition of the RC 8 Steering Committee's monthly **Treasurer's Report** to provide you with updated information about how our group obtains and spends your **Participation Fee**. We are very proud that we have been able to fund the important functions of the Council through with your yearly \$5.00 participation fee to allow our retiree voices to be heard at the NYSUT Representative Assembly and in our local communities.

At the meeting on the second Tuesday of each month, the members of the Steering Committee are provided with 3 documents to allow them to track our **Budget** in the monthly **Treasurer's Report**, our **Income**, and to **Chart**, our yearly funding. In addition, those attending the committee receive a copy of the bank statement and may conduct a yearly audit.

The Budget: The constitution of NYSUT Retiree Council 8 requires the Treasurer to present the group with a proposed budget in April. Because our group operates on a July1-June 30 budget year, it is discussed and adopted by June for the following year. We post the monthly reports to allow everyone to track our expenses and our income.

Retiree Council 8 Treasurer's Report: Each month, an updated report beginning with the month of July through the current month is provided to members and approved at the monthly meeting. This report shows the Budget and the Actual income and expenses of RC 8.

Income: The \$5 participation fee provides our group with the majority of our income from

Participation Fees: retiree members who do not belong to a chapter

Chapters: retiree members who belong to an organized chapter

NYSUT Ads: funds received from NYSUT for advertising in our Newsletter

Savings Interest: interest earned on our savings account at the Rome Teachers FCU

Expenses: Our regular expenses approved by the Steering Committee of RC 8

RC 8 Monthly Meetings: refreshments and supplies for the 10 yearly meetings

Luncheon/Supplies and Gifts: program printing, supplies, a gift and lunch for speakers

Luncheon Security Deposit: room reservations

Newsletter Editor: stipend for writing and editing the mailed Newsletter, \$100 each of 6

Webmaster: stipend for monthly updates to the website, \$60 monthly for 10 months

Web Platform: expense for the website

Mailings/Treasurer: postage, paper, printing, bookkeeping

Stipends: Pres ident. \$300, Vice President \$250, Secretary \$250, Treasurer \$250 paid in June

Affiliation Fee NY State Association of Retired Americans: yearly \$25 group membership

Labor-Religion Coalition: yearly donation

Gifts and Donations: approved by resolution ex. in memoriam, food bank, a charity

Pres. Monthly Expenses: mileage, food, etc. to attend meetings

Other Meeting Expenses: mileage, food, etc. to attend ED meetings

RA Expenses: for the President and 2 Delegates to attend the yearly NYSUT Rep. Assembly

Emergency: as needed by resolution of members of the Steering Committee

Savings: carried over from the previous year

RC 8 Treasurer's Report Income: This listing shows the income received from Participation Fees for retirees within the RC 8 district. The Treasurer maintains a list of retirees including name, address, phone number, retiree district, and web address. The list is not shared.

Participation Fees: Members who do not have an organized NYSUT chapters—APW, Camden, Cazenovia, Chittenango, Danville, Fulton, Hamilton, Hannibal, Madison, Mexico, Morrisville-Eaton, New York Mills, Oswego, Oswego BOCES, Phoenix, and Rome

Chapters: Members who currently do have an organized NYSUT retiree chapter. Lists are maintained by the chapter and placed on file with the Treasurer. The lists are not shared. Adirondack, Canastota, Central Square, Clinton, HollandPatent, New Hartford, Oneida, Oneida-Herkimer- Madison BOCES, Oriskany, Pulaski, Remsen, Sauquoit, Utica, Vernon-Verona-Sherrill, Waterville, Westmoreland, and Whitesboro

Retiree Council 8 Participation Fees Chart: The chart shows the income received from Participation Fees from retirees dating back to 2005. We welcome the newly re-organized Remsen chapter. Any group wanting to organize a local chapter may contact Carole Gehrig, NYSUT Retiree Consultant at (315) 725-0315.