Welcome to the NYSUT Retiree Council 8 Treasurer’s Report

Welcome! We are now able to provide everyone with the latest edition of the RC 8 Steering Committee’s monthly Treasurer’s Report to provide you with updated information about how our group obtains and spends your Participation Fee. We are very proud that we have been able to fund the important functions of the Council through with your yearly $5.00 participation fee to allow our retiree voices to be heard at the NYSUT Representative Assembly and in our local communities.

At the meeting on the second Tuesday of each month, the members of the Steering Committee are provided with 3 documents to allow them to track our Budget in the monthly Treasurer’s Report, our Income, and to Chart, our yearly funding. In addition, those attending the committee receive a copy of the bank statement and may conduct a yearly audit.

The Budget: The constitution of NYSUT Retiree Council 8 requires the Treasurer to present the group with a proposed budget in April. Because our group operates on a July1-June 30 budget year, it is discussed and adopted by June for the following year. We post the monthly reports to allow everyone to track our expenses and our income.

Retiree Council 8 Treasurer’s Report: Each month, an updated report beginning with the month of July through the current month is provided to members and approved at the monthly meeting. This report shows the Budget and the Actual income and expenses of RC 8.

Income: The $5 participation fee provides our group with the majority of our income from

- Participation Fees: retiree members who do not belong to a chapter
- Chapters: retiree members who belong to an organized chapter
- NYSUT Ads: funds received from NYSUT for advertising in our Newsletter
- Savings Interest: interest earned on our savings account at the Rome Teachers FCU

Expenses: Our regular expenses approved by the Steering Committee of RC 8

- RC 8 Monthly Meetings: refreshments and supplies for the 10 yearly meetings
- Luncheon/Supplies and Gifts: program printing, supplies, a gift and lunch for speakers
- Luncheon Security Deposit: room reservations
- Newsletter Editor: stipend for writing and editing the mailed Newsletter, $100 each of 6
- Webmaster: stipend for monthly updates to the website, $60 monthly for 10 months
- Web Platform: expense for the website
- Mailings/Treasurer: postage, paper, printing, bookkeeping
- Stipends: President $300, Vice President $250, Secretary $250, Treasurer $250 paid in June
- Affiliation Fee NY State Association of Retired Americans: yearly $25 group membership
- Labor-Religion Coalition: yearly donation
- Gifts and Donations: approved by resolution ex. in memoriam, food bank, a charity
- Pres. Monthly Expenses: mileage, food, etc. to attend meetings
- Other Meeting Expenses: mileage, food, etc. to attend ED meetings
- RA Expenses: for the President and 2 Delegates to attend the yearly NYSUT Rep. Assembly
- Emergency: as needed by resolution of members of the Steering Committee
- Savings: carried over from the previous year
**RC 8 Treasurer’s Report Income:** This listing shows the income received from Participation Fees for retirees within the RC 8 district. The Treasurer maintains a list of retirees including name, address, phone number, retiree district, and web address. The list is not shared.

**Participation Fees:** Members who do not have an organized NYSUT chapters—APW, Camden, Cazenovia, Chittenango, Danville, Fulton, Hamilton, Hannibal, Madison, Mexico, Morrisville-Eaton, New York Mills, Oswego, Oswego BOCES, Phoenix, and Rome

**Chapters:** Members who currently do have an organized NYSUT retiree chapter. Lists are maintained by the chapter and placed on file with the Treasurer. The lists are not shared. Adirondack, Canastota, Central Square, Clinton, Holland Patent, New Hartford, Oneida, Oneida-Herkimer- Madison BOCES, Oriskany, Pulaski, Remsen, Sauquoit, Utica, Vernon-Verona-Sherrill, Waterville, Westmoreland, and Whitesboro

**Retiree Council 8 Participation Fees Chart:** The chart shows the income received from Participation Fees from retirees dating back to 2005. We welcome the newly re-organized Remsen chapter. Any group wanting to organize a local chapter may contact Carole Gehrig, NYSUT Retiree Consultant at (315) 725-0315.