

BROAD BEACH GEOLOGIC HAZARD ABATEMENT DISTRICT

REGULAR MEETING AGENDA

Sunday March 15, 2015; 10:00 a.m.

**Private Residence-
31330 Broad Beach Road, Malibu, CA 90265**

Regular Session

- 1) **Call to Order**
- 2) **Roll Call**
- 3) **Adoption of Agenda**

Closed Session

Under this item, the GHAD Board shall meet in a closed session to discuss matters pursuant to Government Code Sections 54956.8 and 54956.9.

- a. **Discussion of potential litigation – *BBGHAD West End homeowners***
The BBGHAD Board is authorized to discuss this matter in closed session pursuant to Government Code Sections 54956.9, 11126(e)(2)(A), 11126(e)(2)(B) and (2)(C).
- b. **Discussion of potential litigation – *Magidson Trust***
The BBGHAD Board is authorized to discuss this matter in closed session pursuant to Government Code Sections 54956.9, 11126(e)(2)(A), 11126(e)(2)(B), and (2)(C).

Resumption of Regular Session (approximately 11:00 a.m.)

- 4) **Approve Summary of Actions from February 8, 2015 Meeting**

Staff Recommendation: Chair to conduct vote on approving Summary of Actions from February 8, 2015 meeting. If passed, Chair to sign Summary of Actions.

- 5) **Ceremonial/Presentations**

None.

- 6) **Consent Calendar**

None.

- 7) **Public Hearings**

None.

8) New Business

- a. Consideration of De Facto Vacancy of Clerk/Treasurer. (Project Manager). Clerk/Treasurer has requested to be replaced and no resumes for replacement candidates have been submitted to Board. Project Manager to explain why no resumes of potential candidates and their requested compensation have been submitted to Board.

Staff recommendation: (a) Board requested to provide recommended compensation range for replacement, and (b) direct BBGHAD staff to redouble efforts to replace Clerk/Treasurer within suggested compensation range.

9) Old Business

- a. Permitting and Regulatory Process Status. (Project Manager and Engineer). Report to include project regulatory status update, including:
- (i) Lead Agency update: CCC, SLC, and Army Corps.
 - (ii) Responsible & Consulting Agency update: RWQCB, NMFS, Cal. DFW, CalTrans, etc.
- b. Permitting Outreach & Strategy Update. (Project Manager) Report to include status update on agency advocacy, stakeholder outreach, and related matters.

10) GHAD Officer Reports

- a. Project Manager Report (Project Manager)
- b. Treasurer's Report (GHAD Treasurer)

11) GHAD Board Member Reports

12) Public Comment - Non-Agenda Items

Communications from the public concerning matters that are not on the agenda but for which the GHAD Board has subject matter jurisdiction. The GHAD Board may not act on non-agendized matters except to refer the matters to staff or schedule the matters for a future agenda.

13) Future Meeting

Next Meeting: April 26, 2015; 10:00 a.m.
Location: 31330 Broad Beach Road, Malibu, CA 90265

14) Adjournment

AGENDA

ITEM 4

Summary of Actions

BROAD BEACH GEOLOGICAL HAZARD ABATEMENT DISTRICT REGULAR MEETING

Sunday, February 8, 2015; 9:00 a.m.
31330 Broad Beach Road, Malibu, CA 90265

1. CALL TO ORDER

Chair Karno called the meeting to order at 9:01 a.m.

2. ROLL CALL

PRESENT: Chair Karno, Vice Chair Grossman, Board Member Levitan, and Board Member Rosenbloom (arrived 9:05 a.m.).

ABSENT: Board Member Lotman.

BBGHAD STAFF ALSO PRESENT (not Board Members and not subject to Roll Call): Project Manager Mark Goss, BBGHAD Engineers Russ Boudreau and Chris Webb, and Project Counsel Ken Ehrlich.

3. ADOPTION OF AGENDA

The Project Manager reported that the meeting Agenda was posted at approximately 8:45 a.m. on Thursday February 5, 2015 within the BBGHAD boundaries and concurrently posted on the BBGHAD website. Board Member Levitan moved, and the Vice Chair seconded, the approval of the Agenda. The Motion approving the Agenda passed 4-0.

The Chair adjourned the Regular Meeting at 9:05 a.m. so that the Board could move into Closed Session. Regular Session reconvened at 11:05 a.m.

13. FUTURE MEETING

The Chair reconvened Regular session, and stated that the next BBGHAD Board Meeting will be on March 8, 2015, followed by April 26, 2014. Both meetings will commence at 10:00 a.m. at 31330 Broad Beach Road, Malibu, CA 90265.

9. OLD BUSINESS

a. Permitting and Regulatory Process Status.

The Chair recognized the Project Manager, who summarized the BBGHAD's recent discussions with CCC senior staff, and asserted that work continues in response to recent Army Corps requests.

The Chair recognized Board Member Levitan, who asserted that the BBGHAD Board seeks to address concerns of west end owners. Board Member Levitan stated that this Board will do everything in its power to be fair to west end owners. The BBGHAD needs to move forward in its permitting efforts, and permitting of the Project will provide significant benefits to

BBGHAD owners and others, including shoreline protection, a viable dry sand beach for recreation, increased property values, the presence of a walkable beach, and other benefits. To this end, Board Member Levitan explained that, in Closed Session, the Board passed a resolution (Resolution No. 2015/01) whereby any change in the BBGHAD assessment scheme would be retroactive to January 1, 2015. Board Member Levitan further added that litigation would be disastrous for all involved, and, if any claim is brought by or on behalf of west end owners, the retroactivity to January 1, 2015 of the resolution passed earlier would be terminated.

The Chair recognized the Vice Chair, who added that, due to the likelihood that no direct sand deposition would occur west of 31380 Broad Beach Rd., those west of 31380 should be treated differently than those east of 31380. The Vice Chair also voiced his support for the portion of the resolution that will terminate retroactivity if litigation is filed by or on behalf of west end owners.

The Chair recognized the Project Manager, who asserted that a new Engineer's Report should be prepared in 45-60 days. The Chair recognized Bill Curtis, who asserted that the BBGHAD Board's "good intentions" are no longer enough, and west end owners deserve details about their treatment in a new Engineer's Report and into the future. The Project Manager responded that no decisions have been made, and reiterated that a new Engineer's Report should be prepared within 2 months. Mr. Curtis responded that the west end owners may choose to complete their own Engineer's Report to refute the BBGHAD's position.

The Chair recognized Max Factor III. Mr. Factor asked to review a draft of the BBGHAD's proposed new Engineer's Report before it is considered by the Board. The Vice Chair asked Mr. Factor if the west end owners would transmit a draft of the west end owners' Engineer's Report, or substantive equivalent thereof, to the BBGHAD if the BBGHAD Board decided to provide a draft BBGHAD Engineer's Report to Mr. Factor. Mr. Factor answered affirmatively. The Chair stated that the BBGHAD Board would welcome receipt of a west end owner-prepared Engineer's Report, or the substantive equivalent thereof, at any time because such a document could be helpful to the BBGHAD Board's consideration of these issues.

The Chair recognized Board Member Rosenbloom, who asked if the west end owners in attendance would share their thoughts on the present and future BBGHAD assessment. The Chair recognized Bill Curtis, who asserted that no uniformity exists in west end owners' view of the issue, but he cares about the Board's intentions moving forward instead of the actual assessment amounts.

The Chair recognized Board Member Levitan, who asserted that the Board made every effort, including the consideration of the potential payment of millions of dollars in mitigation, to nourish the entire west end. When the BBGHAD was directed that complete nourishment to Lechuza Point would not be possible, Board Member Levitan stated that the BBGHAD then presented Project materials seeking nourishment up to approximately 31502 Victoria Point. Board Member Levitan continued that it became clear at the January BBGHAD Board meeting that nourishment west of 31380 Broad Beach Rd. would not be viable, and the BBGHAD Board has timely acted, in light of these facts, to be fair to west end owners. Board Member Levitan stressed that multiple factors should be considered when considering special benefits of the revised Project to BBGHAD owners. (The Chair left the meeting at 12:00 p.m., and the Vice Chair assumed the Chair's duties).

The Vice Chair added that, if details could be agreed upon, he would support the exchange of technical information between the BBGHAD and west end owners. The Vice Chair recognized Mr. Factor, who stated that west end owners could not possibly share technical information or provide their version of an Engineer's Report until the west end owners know the BBGHAD's latest proposal for sand placement. The Project Manager stated that, under current plans, 31380 Broad Beach Rd. will be the westernmost house that receives direct sand nourishment and the amount remains 300,000 cubic yards.

The Vice Chair recognized Bill Curtis, who asserted his belief that the BBGHAD would not be responsible to west end owners if west end owners were adversely impacted by effects of an implemented BBGHAD Project. Mr. Curtis further expressed his doubts that the BBGHAD will ever place any sand on Broad Beach.

The Vice Chair recognized Alan Mark, who reiterated his continuing support of the BBGHAD Project and belief that west end owners will receive Project benefits. Mrs. McQueen added that her family does not oppose the Project, but simply does not want to pay for it if they will receive no sand.

4. APPROVAL OF SUMMARY OF ACTIONS FROM OCTOBER 26, 2014, NOVEMBER 16, 2014, DECEMBER 14, 2014, AND JANUARY 11, 2015 MEETINGS

The Vice Chair recognized Project Counsel, who stated that the Board has not yet approved the Summary of Actions from the October 24, 2014, November 16, 2014, December 14, 2014, or January 11, 2015 meetings. Board Member Levitan moved, and Board Member Rosenbloom seconded, the approval of the Summary of Actions from the October 24, 2014, November 16, 2014, December 14, 2014, or January 11, 2015 meetings. The Motion passed 3-0.

8. NEW BUSINESS

a. Consideration of De Facto Vacancy of Clerk/Treasurer. The Vice Chair recognized the Project Manager, who stated that the Clerk/Treasurer has requested to be replaced, and such replacement has not timely occurred. The Project Manager added that he anticipates receiving an application from a viable candidate in a few days.

12. PUBLIC COMMENT

The Vice Chair recognized Michael Omary, who reminded the BBGHAD that he presented an alternative revetment location and beach nourishment plan more than a year ago to the BBGHAD Board. Mr. Omary asserted his belief that his plan remains superior to that proposed by the BBGHAD, and offered his services to the Board. Mr. Omary also asserted his "intellectual property rights" over his plan and reminded the BBGHAD Board that he would seek compensation if the BBGHAD uses his plan.

14. ADJOURNMENT

MOTION: Board Member Rosenbloom moved to adjourn. Board Member Levitan seconded the Motion. The Motion passed 3-0, and the meeting adjourned at 12:42 p.m.

Approved and adopted by the Broad Beach GHAD
Board on March __, 2015

NORTON KARNO, Chair

ATTEST:

BERNADETTE O'NEILL, Clerk

AGENDA

ITEM 9

Kenneth A. Ehrlich

From: Blackmon, Seth@SLC [Seth.Blackmon@slc.ca.gov]
Sent: Monday, March 02, 2015 4:25 PM
To: Kenneth A. Ehrlich; Lucchesi, Jennifer@SLC
Cc: Mark Goss; Brown, Dave@SLC
Subject: RE: BBGHAD- Status with SLC: Confirmation of agreement regarding withdrawal of pending application
Attachments: BBGHAD expense detail.pdf

Ken and Mark:

Thank you for talking with staff this morning. Your email accurately summarizes CSLC's position regarding the withdrawal of the BBGHAD's application and the future re-activation of the Project.

Attached, please find the detailed accounting sheet showing a remaining balance of \$114,284.23. The outstanding staff costs through the end of December 2014 total \$103,979.87 (staff will forward a copy of the December invoice for the BBGHAD's records). The sum remaining is \$10,304.36, which will be held by the SLC to be applied to future costs.

Please note that the total staff costs represented in the expense report includes an additional \$420 of time spent in January 2015, which will be reconciled internally.

Best,

Seth
Seth E. Blackmon, Attorney | CALIFORNIA STATE LANDS COMMISSION
100 Howe Avenue, Suite 100 South
Sacramento, CA 95825
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FAX: +1.916.574.1855
E-MAIL: Seth.Blackmon@slc.ca.gov

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From: Kenneth A. Ehrlich [mailto:KEhrlich@elkinskalt.com]
Sent: Monday, March 02, 2015 12:10 PM
To: Lucchesi, Jennifer@SLC; Blackmon, Seth@SLC
Cc: Mark Goss; Kenneth A. Ehrlich
Subject: BBGHAD- Status with SLC: Confirmation of agreement regarding withdrawal of pending application

Jennifer and Seth-

Thanks for speaking to Mark and me earlier this morning regarding the status of the BBGHAD's pending application, a summary of accounting issues, and the future.

In light of the CA Permit Streamlining Act, the SLC has asked the BBGHAD to withdraw its application for the restoration of Broad Beach to avoid the SLC considering the Project at a special meeting with a staff recommendation to deny the Project.

By this e-mail, and as agreed during our conference call earlier this morning, the BBGHAD withdraws its pending Project application provided the following:

- 1) SLC staff will not charge a reapplication fee or a re-activation fee (other than the statutorily required \$25 fee) to restart work on the BBGHAD Project;
- 2) SLC holds as a credit sums previously paid by the BBGHAD for SLC staff and contractor fees and costs (collectively, "processing costs") which have not been applied to SLC processing costs to date. Specifically, we understand that the SLC contends (subject to the SLC providing documentation to the BBGHAD, and BBGHAD confirmation of same) that: (a) the BBGHAD owes to the SLC approximately \$103,000 in previously incurred and unpaid processing costs, and (b) this sum is more than offset by the BBGHAD's previous payment to the SLC of approximately \$114,000 which has not yet been credited to SLC's historic processing costs for the Project. To this end, we understand that, following the SLC's credit of BBGHAD funds for all processing costs incurred to date, an approximately \$11,000 credit will exist in the BBGHAD's favor. Unless otherwise specified by the BBGHAD in writing to the SLC, the SLC will hold this approximately \$11,000 sum and apply it to future costs (defined below).
- 3) As part of the reapplication process, the BBGHAD agrees to execute a new Reimbursement Agreement (the form and substance of which shall be negotiated) to cover future SLC staff and contractor work to complete lease negotiations and to prepare the item for presentation to the SLC ("future costs").
- 4) The SLC shall provide the BBGHAD with a good faith estimate of anticipated future costs assuming that no significant, additional technical or investigative work will be completed by SLC staff or contractors (i.e., no significant revision of the APTR is contemplated or will be completed);
- 5) The SLC's Executive Officer has confirmed to the BBGHAD that no additional fees will be needed to resume work on the Project. The only future costs to be charged to the BBGHAD will be future costs.

Please inform us immediately if this e-mail does not accurately summarize our agreement. Thanks.

Kenneth A. Ehrlich

Elkins Kalt Weintraub Reuben Gartside LLP

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EMIT Account Balance - Reimbursed Account
Work Order No. 26420

Contract Number	Applicant/Contractor	Contract Term	Contract Amt.	R19710	R22611	unexecuted R22611 amd 1
R19710	Trancas Property Owners Ass.	03/23/2011	\$549,849.00	\$107,000.00	\$76,000.00	\$65,000.00
R22611	BBGHAD	06/30/2015	\$397,875.00	\$549,849.00	\$397,875.00	\$198,573.00
			\$947,724.00	\$656,849.00	\$473,875.00	\$1,130,724.00
				\$296,340.83	\$296,340.83	\$408,585.22
C2011-039	Amecc Earth & Environmental, I	07/15/2011	\$702,983.00	\$549,849.00	\$549,849.00	\$1,146,297.00
Amd 1	Time only	07/15/2014	\$153,134.00	\$198,573.00	\$198,573.00	\$198,573.00
Amd 2	Additional work & time	07/15/2016	\$198,573.00	\$748,422.00	\$748,422.00	Total AMEC authorized

Account Activity	Deposits Received	Balance Amount	Source	Description	Interest Only	Invoice #	Amount	Retention	Paid	Contract Balance
7/28/11	\$183,283.00	\$183,283.00		Deposit			\$7,823.48	(\$782.35)	\$7,041.13	549,849.00
10/14/2011		(\$7,041.13)	CF11027	AMEC		X0132524				542,807.87
11/08/2011	\$7,041.13	\$7,041.13	Interest	Deposit	\$121.44					
12/05/2011		(\$36,059.29)	CF11046	AMEC		S0232932REV	\$23,287.36	(\$2,328.74)	\$20,958.62	521,849.25
01/13/2012		\$170.44	Interest	Deposit	\$170.44	S0233044	\$16,776.53	(\$1,677.86)	\$15,100.67	506,748.58
02/02/2012		(\$8,382.16)	CF11066	AMEC		S0233301	\$9,313.52	(\$931.36)	\$8,382.16	498,366.42
01/12/2012	\$36,059.29	\$36,059.29	CRE0012887	Deposit		X2833302	\$14,841.38	(\$1,484.14)	\$13,357.24	485,009.18
02/21/2012		(\$13,357.24)	CF11071	AMEC		X2833385	\$6,140.50	(\$614.05)	\$5,526.45	479,482.73
03/22/2012		(\$5,526.45)	CF11089	AMEC		S13630046	\$17,275.92	(\$1,727.60)	\$15,548.32	463,934.41
04/13/2012		(\$15,548.32)	CF11098	AMEC						
04/13/2012		\$159.82	Interest	Deposit	\$159.82					
05/03/2012		(\$3,137.18)	CF11108	AMEC		S13630132	\$3,485.76	(\$348.58)	\$3,137.18	460,797.23
05/30/2012	21,739.40	\$21,739.40	CRE0023112	Deposit		A2453				
05/30/2012	18,685.50	\$18,685.50	CRE0023112	Deposit		A2687				
06/15/2012		(\$6,967.78)	CF11122	AMEC		S13630195	\$7,741.98	(\$774.20)	\$6,967.78	453,829.45
06/29/2012		(\$17,690.04)	CF11137	AMEC		S13630263	\$19,655.60	(\$1,965.56)	\$17,690.04	436,139.41
07/13/2012		\$146.71	Interest	Deposit	\$146.71					
08/02/2012		(\$53,280.46)	CF12004	AMEC		S13630195	\$59,200.52	(\$5,920.06)	\$53,280.46	\$382,858.95
08/27/2012		(\$43,519.95)	CF12029	AMEC		S13630443	\$48,355.51	(\$4,835.56)	\$43,519.95	\$339,339.00
09/27/2012	24,657.82	\$24,657.82	A2916	Deposit						
11/02/2012		(\$3,570.59)	CF12040	AMEC		S13630513	\$3,967.33	(\$396.74)	\$3,570.59	\$335,768.41
11/29/2012	\$96,800.41	\$96,800.41	A3115	Deposit		S13630608	\$38,293.04	(\$3,829.30)	\$34,463.74	\$301,304.67
12/12/2012		(\$29,968.09)	CF12054	AMEC		S13630685	\$33,297.88	(\$3,329.79)	\$29,968.09	\$271,336.58
01/22/2013	\$38,034.33	\$38,034.33	A3261	Deposit						
01/25/2013		(\$41,548.49)	CF12071	AMEC		S13630744	\$46,164.99	(\$4,616.50)	\$41,548.49	\$229,788.09
02/22/2013	\$29,968.09	\$29,968.09	A3304	Deposit						
03/01/2013	\$5,526.45	\$5,526.45	CF12080	AMEC		S13630780	\$62,167.24	(\$6,216.72)	\$55,950.52	\$173,837.57
	\$55,950.52	\$55,950.52	A3459	Deposit						
	\$41,548.49	\$41,548.49	A3390	Deposit						
03/21/2013	99,745.02	\$99,745.02	CF12089	AMEC		S13630839	\$110,827.80	(\$11,082.78)	\$99,745.02	\$74,092.55
04/25/2013		(\$9,745.02)	A3534	Deposit		S13630872	\$2,946.60	\$0.00	\$2,946.60	\$71,145.95
05/17/2013		(\$5,568.28)	CF12109	AMEC		S13630923	\$2,912.98	(\$291.30)	\$2,621.68	\$68,524.27
08/12/2013		(\$345.60)	CF13009	AMEC		S13631033	\$384.00	(\$38.40)	\$345.60	\$68,178.67
09/26/2013		(\$405.00)	CF13025	AMEC		S13631077	\$450.00	(\$45.00)	\$405.00	\$67,773.67
10/30/2013		(\$5,577.66)	CF13046	AMEC		S13631202	\$6,197.40	(\$619.74)	\$5,577.66	\$62,196.01
11/26/2013		(\$1,183.95)	CF13061	AMEC		S13631284	\$1,315.50	(\$131.55)	\$1,183.95	\$61,012.06

01/16/2014					AMIEC	S17671451	\$1,378.00	(\$137.80)	\$1,240.20	\$59,771.86
02/05/2014				Deposit						\$258,344.86
02/14/2014	\$198,573.00	AMD2		AMIEC	S17671530		\$278.00	(\$27.80)	\$250.20	\$258,094.66
04/17/2014		CF13100		AMIEC	S17671663		\$32,138.98	(\$3,213.90)	\$28,925.08	\$229,169.58
05/23/2014		CF13124		AMIEC	S17671756		\$26,361.50	(\$2,636.15)	\$23,725.35	\$205,444.23
		CF13144			BR1009		\$54,480.82		\$54,480.82	\$150,963.41
		CF14001		amec	S17671935		\$12,570.55	(\$1,257.05)	\$11,313.50	\$139,649.91
07/15/2014		CF14012		amec	S17671792		\$58,750.40	(\$5,875.04)	\$52,875.36	\$86,774.55
09/04/2014		CF14012		amec	S17671985		\$1,216.00	(\$121.60)	\$1,094.40	\$85,680.15
10/14/2014		CF14032		amec	S17672084		\$56,832.00	(\$5,683.20)	\$51,148.80	\$34,531.35
11/26/2014		CF14053		amec	s17672202		\$6,820.47	(\$682.04)	\$6,138.43	\$28,392.92
01/15/2015		CF14072		amec	s17672316		\$1,583.23	(\$158.32)	\$1,424.91	\$26,968.01
8-12/9-2014		2 QTR		Interest	s17672397		\$134.81	(\$13.48)	\$121.33	\$26,846.68
12/30/2014				Interest	s23730125		\$944.70	(\$258.00)	\$686.70	\$24,524.68
02/10/2015		CF14092		AMEEC	s23730168		\$1,530.92	(\$153.09)	\$1,377.83	
Total	\$857,612.45	\$134,008.76	(\$19,724.53)	\$1,671.46			\$744,999.68	(\$19,724.53)	\$725,275.15	\$24,524.68
	Less Retention Withheld	\$19,724.53								(\$19,724.53)
	Net Cash Balance	\$114,284.23								\$4,800.15
	Staff Costs in arrears	(\$104,400.61)								

AGENDA

ITEM 10

Broad Beach GHAD**Cash Flow**

Cash in Bank : 2/28/15

739,263.04

Sources of Cash:

GHAD Assessment funds

Invoices Paid thru 12/31/15**Paid**

DB Neish

27,624.06

Administration

11,112.02

Total Invoices Due

(38,736.08)

Cash Balance as of 02/28/15

700,526.96

Sources of Cash:

GHAD Assessment funds

1,556,605.13

Broad Beach GHAD/Balance Transfer

Current Payables in hand:

DB Neish

15,049.50

Moffatt & Nichol

132,384.92

Elkins Kalt

144,177.80

Ensitu Engineering

270.00

Colantuono Highsmith & Whatley

4,895.00

Administration

11,823.24

Total Invoices Due

(308,600.46)

Estimated Cash on Hand 3/31/15

1,948,531.63

Broad Beach GHAD

Projection thru 3/31/15

AS of 3/05/15

These budget numbers have not been adjusted yet

Uses:

M&N Preliminary Planning/Support/booklet/aerial
M&N 2.0 Field Investigation/Sand Survey
M&N 3.0 Project Entitlement
M&N 4.0 Preliminary Engr & Schematic Design
M&N 5.0 Final Engineering & Constr Documents
JMBM/Elkins Kalt-GHAD Admin & Assessments
JMBM/Elkins Kalt-Beach Restoration Permitting & Entitlements
ENGEO
ENSITU
Quality Mapping
Topanga Underground
Morgan, Miller & Blair
Bell, McAndrews & Hiltachk/Kindel Gagan
Wendel Rosen
Colantuono & Levin, PC
Fee-City of Malibu
Fee-Coastal Commission
Fee-Water Board
Fee-Fish & Game
Fee-Army Corp of Engr
Fee-State Lands Commission Permit fees/Oversight Fee
State Lands Comm-Staff Costs
EIR Consultant- AMEC Earth & Environ
GHAD Bond Legal/Junderwriting
Tax Exempt Opinion
Line of Credit-fee/costs/Interest
AON-E&O Insurance
Office / Phone/Web Site/Coping/Transcripts
Accounting Administration
Soft Cost Contingency/Advocacy Representation

	Budget	Rev Adjustments	Actuals Paid FS		Actuals Paid		Projection Mar-15
			Transferred, 2011	Nov 2011-Feb2015	Nov 2011-Feb2015	Mar-15	
	465,391	426,411	465,391 \$		426,411		
	1,219,002	983	585,054 \$		817,725		
	572,115	389,866	215,085 \$		1,717,994		132,384.92
	336,000	-	304,000 \$		32,000		
	-	338,102	- \$		234,856		
	146,884	497,452	244,158 \$		505,437		22,130.92
	587,535	404,562	101,902 \$		1,364,371		122,046.88
	115,232	8,176	49,867 \$		64,994		
	-	-	- \$		87,450		270.00
	14,934	1,170	14,934 \$		1,176		
	3,000	7,000	3,000 \$		7,000		
	65,039	61,576	53,590 \$		13,189		
	1,694	-	1,694 \$		10,265		
	-	-	- \$		39,798		
	-	-	- \$		33,673		4,895.00
	17,584	-	17,584 \$		-		
	30,000	35,000	- \$		77,472		
	40,000	18,340	- \$		58,340		
	7,172	2,000	- \$		-		
	-	-	- \$		-		
	176,384	196,546	79,343 \$		198,573		
	549,949	283,818	190,324 \$		247,406		
	400,000	(370,000)	- \$		609,406		
	-	25,000	- \$		-		
	-	16,000	- \$		35,411		
	6,286	15,513	6,286 \$		22,403		
	-	6,150	- \$		6,127		
	27,000	-	- \$		204,827		11,823.24
	100,000	(50,000)	- \$		224,143		15,049.50
Total Uses	19,009,000	2,313,665	2,332,212 \$	7,040,446	7,040,446	308,600.46	

Sources of Cash:

Advances from Individual Homeowners (Actuals)
Addtl Advances from Individual Revetment Homeowners
Advances from TPOA General Fund
GHAD ASSESSMENTS

Total Sources

Cummulative Running Balance

	1,580,278	1,436,750					
	261,579	195,530					
	550,000	200,000					
		5,849,046					1,556,605
Total Sources	2,391,857	7,681,326					1,556,605
Cummulative Running Balance	59,645	700,526					1,948,550