



**PRESS RELEASE**

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**Liquid Metal Battery Corporation Announces New Company Name – Ambri**

*Clean Tech Electricity Storage Startup Changes Name, Emphasizing its Origins, Commitment to Disruptive Innovation, and Focus on Execution*

CAMBRIDGE, MA – Liquid Metal Battery Corporation, or LMBC, a clean technology company working to commercialize an innovative electricity storage solution, unveiled its new name – Ambri. With the input of its employees, industry partners, and investors, Ambri is launched as a reflection of the Company’s core culture and principal purpose to bring a low-cost, reliable and long-lasting grid-scale battery to market.

In addition, Ambri has released its new website, [www.ambri.com](http://www.ambri.com).

“We are making great strides towards commercializing the liquid metal battery technology, which was invented here in Cambridge at MIT. Adopting a new name and brand identity is a logical next step in our growth strategy. This change reflects our origins – the string “Ambri” is contained in “**Cambri**dge,” – and also is emblematic of our team’s passion for developing a disruptive storage technology that will completely change how electric grids are operated globally,” said Phil Giudice, Ambri’s CEO.

As part of the rebranding initiative, Ambri has adopted a new tagline that corresponds with its mission statement: “Storing Electricity for Our Future.”

Ambri currently employs 23 people who are focused on developing the liquid metal battery technology invented in the MIT lab of Professor Donald Sadoway. Ambri’s first pilot deployment is on schedule to occur in 2014.

**About Ambri**

Ambri, formerly Liquid Metal Battery Corporation (LMBC), is an early-stage company working to develop and commercialize a new battery technology that will transform how electric grids are operated worldwide. Ambri’s liquid metal battery will enable widespread use of renewable energy sources, reduce electricity costs and enable power systems to operate more reliably and efficiently. The liquid metal battery project began at MIT in the lab of Professor Donald Sadoway with financial support from the Deshpande Center, the Chesonis Family Foundation, the French energy company Total, and ARPA-E. In 2010, when the project achieved significant technical breakthroughs, the company was formed to bring the technology to market. Ambri’s investors include Khosla Ventures, Bill Gates and Total. More information is available at [www.ambri.com](http://www.ambri.com).