Governor Deval Patrick Joins Ambri for Opening of Manufacturing Facility

Ambri also Announces Plans to Deploy an Energy Storage System in Hawaii Next Year

Marlborough, MA – November 7, 2013 – Massachusetts Governor Deval Patrick joined other state and federal officials in a ceremonial ribbon cutting for Ambri, an innovative electricity storage startup company, which opened its first battery manufacturing facility today. At the plant, located in Marlborough, Massachusetts, Ambri will demonstrate the next-generation equipment and processes that will provide the foundation for global manufacturing of its low-cost electricity storage systems.

“Ambri’s expansion is an example of how a little bit of public investment can catalyze private sector growth and innovation,” said Governor Patrick. “I thank Ambri for choosing to expand in Massachusetts, and congratulate all of the dedicated people of Ambri who made this day happen.”

“We are honored that Governor Patrick is joining us for this celebration,” said Phil Giudice, CEO of Ambri. “Ambri was founded with the goal of creating a more efficient, more sustainable, and lower cost electricity system for the entire world. This manufacturing facility is a big step toward fulfilling our vision. Here, we will demonstrate that Ambri’s Liquid Metal Batteries can be produced at comparatively low capital cost, and make large-scale energy storage a practical reality.”

Ambri’s new factory will produce the Company’s first prototype systems for deployment in 2014 and 2015. In 2015, Ambri plans to commission its first full-scale manufacturing facility, which will position the company for worldwide growth. The company will begin the search for a location for its full-scale manufacturing facility next year.

One of Ambri’s first prototype systems produced in Marlborough will be installed at the Joint Base Cape Cod, where it will enable the base to reduce electricity costs, improve power quality and grid resiliency, and integrate additional onsite renewable generation. That deployment will be funded through the Massachusetts Clean Energy Center’s InnovateMass Program.

“Massachusetts is home to over 5,000 leading clean energy companies like Ambri that are working each day to drive innovation and grow the Massachusetts clean energy sector, which now employs 80,000 workers,” said MassCEC CEO Alicia Barton. “We’re proud to celebrate this milestone with Ambri and look forward to seeing their first prototype deployment go forward right here in Massachusetts, a true home for innovation.”

Ambri also announced today plans to deploy another prototype energy storage system in Hawaii next year. That system will be deployed in partnership with Boston-based renewable energy developer First Wind, with funding from the Hawaii Energy Excelerator, which is sponsored jointly by the Department of Energy and the Office of Naval Research.

“Consumers in Hawaii are plagued by high electricity prices because their generation system is based primarily on diesel fuel. Wind and solar resources paired with energy storage can completely replace the diesel infrastructure, resulting in lower electricity prices and a more reliable electricity grid,” said Phil Giudice. “We are excited to work with First Wind and the Hawaii Energy Excelerator team to make this happen.”

“Ambri’s energy storage technology will help Hawaii integrate more renewable energy sources, like solar and wind, on island grids. As Hawaii transitions from an oil-based electricity system to one fueled by 70% clean energy, the Energy Excelerator is committed to funding the world’s best innovation needed to get us there,” said Dawn Lippert, Founder and Senior Manager of the Hawaii Energy Excelerator.

About Ambri

Ambri is developing a unique electricity storage solution – the Liquid Metal Battery (LMB) – which is unlike any technology available on the market today. Ambri’s LMB technology was invented at the Massachusetts Institute of Technology (MIT) in the lab of Professor Donald Sadoway. Ambri was founded in 2010 to scale the technology to a commercial product. Ambri’s LMB will enable widespread use of renewable energy sources, reduce electricity costs and enable power systems to operate more reliably and efficiently. Ambri’s investors include Khosla Ventures, Bill Gates and Total. More information is available at www.ambri.com.