



Sample Bequest Terminology

1. Specific Bequest – generally the most frequently used bequest, the specific bequest directs a specific amount of money or a specific asset to an individual or organization.

Sample Language for Specific Bequest:

I give, devise, and bequeath \$_____ (or X asset) to NAME OF NON-PROFIT, (FEDERAL TAX ID#), a 501 (c)(3) nonprofit organization located at ADDRESS, CITY, STATE and ZIP, for its general use and purposes.

2. Percentage Bequest – A percentage bequest directs the bequest designation as a percentage of an estate rather than a specific dollar amount or specific item.

Sample Language for Percentage Bequest:

I give, devise, and bequeath ___ % to NAME OF NON-PROFIT, (FEDERAL TAX ID#), a 501 (c)(3) nonprofit organization located at ADDRESS, CITY, STATE and ZIP, for its general use and purposes.

3. Residuary Bequest – The residuum of an estate is the part left after all expenses have been paid and other specific and percentage bequests have been distributed. A residuary bequest gives the residuum of an estate to a designated beneficiary. Because residuary bequests are distributed last, donors sometimes feel a level of comfort knowing their wishes for family and loved ones will be provided for first.

Sample Language for Residuary Bequest:

I give, devise, and bequeath the rest, residue, and remainder of my estate consisting of property, both real and personal, wherever situated, which I may own or be entitled to at my death, to NAME OF NON-PROFIT, (FEDERAL TAX ID#), a 501 (c)(3) nonprofit organization located at ADDRESS, CITY, STATE and ZIP, for its general use and purposes.