



YMCA of
Western Ontario



Matched Education Savings Program

Financial literacy is a key component of the NEW YMCA Matched Education Savings Program. Running in partnership with the United Way of London & Middlesex and Bank of Montreal, the program aims to improve participants' financial planning skills, optimism about the future, control over their finances and ultimately attend post-secondary education.

The program requires families to save \$1,500, which will be double-matched and then invested so the money has the potential to generate \$6,080 in total, or 4 times their initial investment.

To qualify for the program participants must:

- Family must earn below \$43,000 (net family income). This ensures eligibility for federal grants.
- Save \$1,500 to invest.
- Work with BMO to ensure the \$1,500 savings is put into an RESP and then BMO will apply for the Canada Learning Bond, Basic Canada Education Savings Grant and Additional Canada Education Savings Grant.
- Families must live in London or Middlesex

*For more information on the program or to apply please contact
Dave Ward – dward@ymcawo.ca or 519-451-3743 x. 696*

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BMO  Banque de Montréal
Ici, pour vous:

