



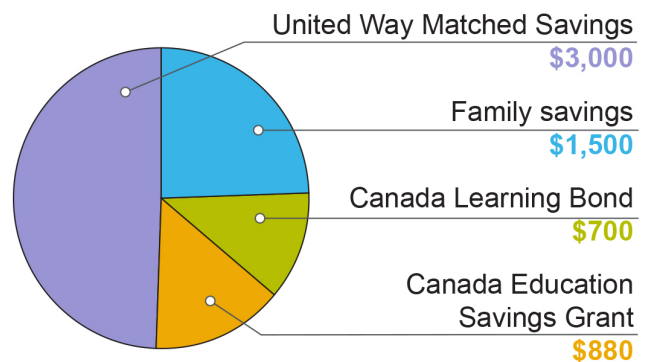
Matched Education Savings Program

In partnership with United Way London & Middlesex the YMCA is launching a new Matched Education Savings Program. The program focuses on goal setting for the future and on financial literacy and participants will ultimately attend post-secondary education.

By working with our financial partner BMO, families will be encouraged to save \$1,500, which will be double-matched by United Way in the amount of \$3,000. Each family has the potential to generate \$6,080 in total, or 4 times their initial investment by working with BMO to invest the savings into a Registered Education Savings Plan (RESP) and maximize federal grants.

To qualify for the program participants must:

- Families must live in London or Middlesex.
- Child must be 12 years of age.
- Family must earn below \$43,000 (net family income). This ensures eligibility for federal grants.
- Work with BMO to set up a savings plan and save \$1,500 over time in an RESP. BMO will apply for the Canada Learning Bond and Canada Education Savings Grant.



For more information on the program or to apply please contact Dave Ward – dward@ymcawo.ca or 519-451-3743 x. 696

Potential savings: \$6,080

Building healthy communities

