MONMOUTH MUNICIPAL JOINT INSURANCE FUND
MINUTES
JULY 9, 2026
VIA ZOOM
1:30 P.M.

Meeting Called to Order by Chairman Rogers. Open Public Meeting Statement read into the record by Mr. Thorpe.

Pledge of Allegiance

ROLL CALL OF 2026 EXECUTIVE COMMITTEE:

Tom Rogers	Chairman	Boro of Rumson	Present
Bryan Dempsey	Secretary	Spring Lake	Absent
EXECUTIVE	**COMMITTEE**	**MEMBERS**	
Thomas Nolan		Boro of Brielle	Present
Anthony Mercantante		Middletown	Absent
Laurie Roth		Allentown	Absent
Jonathan Capp		Marlboro Township	Present
James Gant		Boro of Sea Girt	Present

ALTERNATE EXECUTIVE COMMITTEE MEMBERS:

Tara Lovrich		Manalapan Township	Absent
Justin Macko		Sea Girt	Present
Peter Valesi		Freehold Township	Present
Rachel Giolitto		Sea Bright	Present

APPOINTED OFFICIALS PRESENT:

Executive Director /Administrator	Perma Risk Management Services	Stephen A. Sacco	Present
Attorney	Cleary Giacobbe Alfieri & Jacobs	James Cleary, Esq. Mitch Jacobs, Esq.	Present Present
Treasurer		Steven Mayer	Present
Claims Service	Qual-Lynx	Kathy Kissane	Present
Managed Care	Qual-Lynx	Lissa Gallo	Present
Safety Director	JA Montgomery Consulting	Paul Shives	Present
Fund Risk Management Consultants	The Danskin Agency Conner Strong & Buckelew	Charles Casagrande Thomas Merchel	Present Present
Auditor	PKF O'Connor Davies	Dennis Skalkowski	Absent
Actuary	Pinnacle Actuarial Resources	Daniel Linton	Absent
Underwriting Manager	Conner Strong & Buckelew	Ed Cooney	Present

ALSO PRESENT
Cate Kiernan, PERMA
Jason Thorpe, PERMA
Katie Walters, CSB
Jonathon Tavares, CSB
John Casagrande, Danskin
Amy Pieroni, Acrisure
Cindy Villagran, Acrisure
Joey Razzano, Fairview
Matt Genna, JA Montgomery
Robert Bengivenga, Hazlet
Michael Bascom, Neptune
Hector Herrera, Keyport
Donna Phelps, Oceanport
Dominick Cinelli, Brown & Brown
Amy Boney, Lake Como
Joanne Theiss, Qual-Lynx
Mike Brosnan, JA Montgomery
Deanna Keefer, Tinton Falls

APPROVAL OF MINUTES: June 18, 2026, Open
June 18, 2026, Closed

MOTION TO APPROVE OPEN AND CLOSED MINUTES FOR ABOVE REFERENCED MEETING

MOTION:	Commissioner Capp
SECOND:	Commissioner Macko
VOTE:	Unanimous

CORRESPONDENCE

None

EXECUTIVE DIRECTOR:

2025 AUDIT FILING – Mr. Sacco reported that the 2025 year-end audit was filed with the Department of Banking, Insurance, and Community Affairs and that the synopsis was published on the Fund's website.

RFP PROCESS – Mr. Sacco reported that the professional service contracts for Fund Attorney and Defense Panel will expire December 31st and requested authorization to proceed with the RFP process for those two positions for the 2027 Fund Year. He noted that this is a pro forma annual process.

MOTION TO RELEASE THE RFP FOR THE PROFESSIONAL SERVICES OF FUND ATTORNEY AND DEFENSE PANEL PURSUANT TO THE FAIR AND OPEN PROCESS OUTLINED IN N.J.S.A 40A:11-1 ET. SEQ.

MOTION:	Commissioner Nolan
SECOND:	Commissioner Dempsey

ROLL CALL VOTE: Unanimous

BYLAW AMENDMENT PROCESS – Mr. Sacco stated that the bylaw public hearing was held at the June 18, 2026 meeting, and that the resolution and revised bylaws were sent to the membership along with a sample resolution for return. He advised that responses had been received from Allenhurst, Neptune City, and Sea Girt, and encouraged members to place the matter on their next meeting agendas.

MEL, E-JIF, & RCF REPORTS – Mr. Sacco reported that the MEL, EGF, and RCF all met on June 15th. Commissioner Nolan's reports were included in the agenda packet. Commissioner Nolan added that the audits and actuarial reports appeared to be proceeding well.

RECENT COURT CASES – Mr. Sacco referenced a summary prepared by MEL Fund Attorney regarding recent court decisions that may impact public entities. Mr. Jacobs commented that the summary was helpful in allowing members to understand why the cases are important to municipal entities.

RCF SUPPLEMENTAL ASSESSMENT – Mr. Sacco reported that the Residual Claims Fund adopted a resolution authorizing a supplemental assessment and held a public hearing on June 29th. He stated that Monmouth JIF's share had already been encumbered in the JIF year-end financials, and that it was taken from the closed-year account. He further stated that this does not affect members on an individual basis and that the Fund still has an $11 million surplus. Mr. Sacco explained that the RCF handles older claims and that the assessment reflects adverse development in older cases, including workers compensation reopeners and general liability claims affected by statutory and legal changes. Ms. Kiernan added that the RCF formed a task force made up primarily of PERMA claims personnel and executive directors from affiliated JIFs to identify ways to better manage these claims. She noted that up until 2019 the RCF had been performing as expected and generating a surplus.

NJ CYBER JIF – Mr. Sacco reported that Cyber JIF met on May 21st and June 18th and that Commissioner Gant's reports were included in the agenda packet. Mr. Tavares reviewed changes to the deductible structure and noted the Basic compliance tier deductible reduced to $25,000, Intermediate compliance tier deductible reduced to $0, and Advanced compliance tier is now eligible for a premium credit. He stated these changes were intended to respond to member feedback and encourage greater compliance with advanced security requirements.

CYBER EDUCATIONAL SERIES – Mr. Tavares noted a recent webinar on artificial intelligence and an upcoming August 5 webinar on emerging risks, banking controls, and the framework.

CYBER RISK MANAGEMENT CONSULTANT ACCREDITATION PROGRAM – Mr. Tavares and Mr. Cooney reported that a full cyber risk management accreditation program is being developed for October and encouraged participation by risk managers, commissioners, and IT personnel.

FINANCIALS – Mr. Sacco reported that Monmouth JIF is leading all MEL-affiliated JIFs in lowest lost time accident frequency as of May 31, at 0.26, compared to 0.95 at the same time last year. He highlighted that this indicates a positive trend for the Fund.

PROPERTY APPRAISALS – Mr. Thorpe reported that property appraisals will again be conducted this year for approximately 20% of the membership, likely in September, by Withum.

RISK MANAGEMENT INFORMATION/OPERATING SYSTEM (RMIS) – Mr. Thorpe stated members and Risk Managers will receive an Origami email with a link to renewal worksheets and instructions to begin the 2027 underwriting renewal.

2026 POLICIES – Mr. Thorpe noted that 2026 coverage documents, member manuals, and other policies have been uploaded to Origami, and an email was previously distributed.

TREASURER:

Mr. Mayer referred to the July Bills List contained within the Agenda Packet.

FUND YEAR	AMOUNT
July Bills List	
2026	$ 648,182.38
TOTAL	**$ 648,182.38**

MOTION TO APPROVE RESOLUTION # 26-26 APPROVAL FOR PAYMENT OF JUNE 2026 BILL LIST

MOTION: Commissioner Nolan
SECOND: Commissioner Gant
ROLL CALL VOTE: Unanimous

MANAGED CARE:

Ms. Gallo referred the Committee to her report enclosed within the agenda. She reported that for the month of June there were savings of $203,262 or 60% and a network utilization of 96%. Ms. Gallo referred to the provider specialty by charges report and highlighted the strongest savings percentage was seen in MRI radiology at nearly 79%, followed by PT and OT at 72%, and general surgery at 71%. Lastly, she advised that the Top 10 claimants overall savings rate was approximately 63% and that several of the highest cost claims achieved savings rates above 70%, with the highest reaching roughly 75% savings.

CLAIMS SERVICE:

Ms. Kissane reported that the Claims Committee met on June 8th and July 6th to review the PARs and is recommending approval of the same. She then noted that there were 23 PARs and the Fund Attorney's legal bills in the amount of $1,281 for June and $1,827 for July.

MOTION TO APPROVE PAYMENT OF CLAIMS AS RECOMMENDED BY THE CLAIMS COMMITTEE AND THE FUND ATTORNEY'S LEGAL BILLS IN THE AMOUNT OF $1,281 FOR JUNE AND $1,827 FOR JULY.

WC
2026384769
2026393437
2025364359
2024332478
2025370218
2026388486
2023301622
2024327740
2026382176

GL/PRP/AL

2024319786
2025363756
2025359626
2023306235
2026398114
2026375915
2026398946
2024325798
2026397027
2026402290
2026398626
2026398946
2026396262
2026400853

MOTION:	Commissioner Macko
SECOND:	Commissioner Gant
ROLL CALL VOTE:	Unanimous

SAFETY DIRECTOR:

Mr. Genna referred to the Safety Director report in the agenda noting the MSI Now usage for the months of May and June. Mr. Genna further advised that the next Executive Safety Committee meeting will be held on August 13th via Zoom, and the topic will be accident investigations. He noted that the September meeting will return to an in-person format prior to the Fund meeting.

OLD BUSINESS

None.

NEW BUSINESS

Mr. Sacco advised members that the Fund had not yet experienced significant claim activity from the recent storms and requested that any storm-related claims be reported as soon as possible.

PUBLIC COMMENT

None.

CLOSING COMMENTS

None.

MOTION TO ADJOURN MEETING

MOTION:	Commissioner Nolan
SECOND:	Commissioner Gant
VOTE:	Unanimous

Meeting Adjourned at: 1:49 P.M.

NEXT MEETING: September 10, 2026
Tinton Falls
1:30 P.M.

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Secretary

MONMOUTH COUNTY MUNICIPAL JOINT INSURANCE FUND
BILLS LIST

Resolution No. 26-26 **JULY 2026**

WHEREAS, the Treasurer has certified that funding is available to pay the following bills:

BE IT RESOLVED that the Monmouth County Municipal Joint Insurance Fund's Executive Board, hereby authorizes the Fund treasurer to issue warrants in payment of the following claims; and

FURTHER, that this authorization shall be made a permanent part of the records of the Fund.

FUND YEAR 2026

Vendor Name	Comment	Invoice Amount
NJ Cyber Risk Management Fund	CYBER TECH E&O PREMIUM 07/26	6,410.00
NJ Cyber Risk Management Fund	CYBER - 2ND INSTALL 2026	239,098.50
		245,508.50
N.J. MUNICIPAL ENVIRONMENTAL	EJIF-2ND INSTALL 2026	200,030.00
		200,030.00
QUAL-LYNX	OUTSIDE ADJUSTER FOR 06/26	7,769.58
QUAL-LYNX	CLAIM ADJ. SERVICES FOR 06/26	54,593.92
		62,363.50
J.A. MONTGOMERY CONSULTING	SAFETY DIRECTOR 07/26	15,739.92
J.A. MONTGOMERY CONSULTING	LAW ENFORCEMENT 07/26	2,550.00
		18,289.92
QUALCARE, LLC	WC ACCESS/UM-INV 13658292 07/26	19,362.67
		19,362.67
PERMA	LOSS FUND MGMT 07/26	3,229.50
PERMA	ADMINISTRATION FEE 07/26	37,602.58
		40,832.08
PINNACLE ACTUARIAL RESOURCES, INC	7/26 ACTUARIAL SERVICES	3,750.00
		3,750.00
CLEARY GIACOBBE ALFIERI AND JACOB, LLC	LITIGATION MGMT FOR 06/26 INV 165462	11,055.67
CLEARY GIACOBBE ALFIERI AND JACOB, LLC	ATTORNEY FEES FOR 06/26 INV 165462	1,964.33
		13,020.00
STEPHEN MAYER	TREASURER FEE 07/26	1,943.08
		1,943.08
DANSKIN INSURANCE AGENCY, INC.	RMC FEES FOR 07/26	41,083.00
		41,083.00
CONNER STRONG & BUCKELEW	UNDERWRITING MGR 07/26	1,149.62
		1,149.62
USA TODAY MEDIA CORP	A# 1120891 ORD # 12434185 6/27/26	66.68
		66.68
EXECU-TECH, INC.	WEBSITE MAINTENANCE FOR 07/26	200.00
		200.00
THE CANNING GROUP LLC	QPA MONMOUTH 26-07 07/26	583.33
		583.33
	Total Payments FY 2026	**648,182.38**
	TOTAL PAYMENTS ALL FUND YEARS	**648,182.38**

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Chairperson

Attest:

_____ Dated: _____
I hereby certify the availability of sufficient unencumbered funds in the proper accounts to fully pay the above claims

_____
Treasurer