



Equity Elevator & Trading Company
P.O. Box 69 - 3rd and Railroad Ave.
Wood Lake, MN 56297
507-485-3153 or 507-485-3183
www.eetwoodlake.com

2016 Corn Policy & Discounts

Moisture

- 2.5 cents per half point Drying.
- 0.75% per half point Shrink.
- Cash or Contract dried and shrunk down to 15%.
- Price Later dried and shrunk down to 14%
- Open Storage is dried and shrunk down to 13%.

<u>Moisture</u>	<u>Drying</u>	<u>Shrink</u>
15.1%-15.5%	\$.025	0.75%
15.6%-16.0%	\$.05	1.5%
16.1%-16.5%	\$.075	2.25%
16.6%-17.0%	\$.10	3.0%
17.1%-17.5%	\$.125	3.75%
17.6%-18.0%	\$.15	4.5%
18.1%-18.5%	\$.175	5.25%
18.6%-19.0%	\$.20	6.0%
19.1%-19.5%	\$.225	6.75%
19.6%-20.0%	\$.25	7.5%

Foreign Materials

- FM over 3% will be discounted 3 cents per point.

Foreign Material

3.1%-3.9%	\$0.03
4.0%-4.9%	\$0.06
5.0%-5.9%	\$0.09
6.0%-6.9%	\$0.12
7.0%-7.9%	\$0.15
8.0%-8.9%	\$0.18
9.0%-9.9%	\$0.21

Test Weight

- 2 cents per pound under 54 pounds.

Test Weight

53.9-53.0	\$0.02/bu
52.9-52.0	\$0.04/bu
51.9-51.0	\$0.06/bu
50.9-50.0	\$0.08/bu

- Under 49 pound Corn subject to rejection.

Damage

- 1 cent per point of damage over 5%.

Damage

5.1-6.0	\$0.01/bu
6.1-7.0	\$0.02/bu
7.1-8.0	\$0.03/bu
8.1-9.0	\$0.04/bu
9.1-10.0	\$0.05/bu

Heat Damage

- 1 cent per half point over 0%.

Heat Damage

0.1-0.5	\$0.01/bu
0.6-1.0	\$0.02/bu
1.1-1.5	\$0.03/bu
1.6-2.0	\$0.04/bu
2.1-2.5	\$0.05/bu

Storage Rates

- Price Later is 3 cents per month, rated by the day. Price Later CANNOT be transferred into Grain Bank, Open Storage, or a contract.
- Open Storage is 4 cents per month, rated by the day.

Grain Bank

- 2 cents to deposit corn into GB (unless buying corn from EET).
- 2 cents per month Storage charge, charged on balance remaining at the end of the month.
- Grain Bank is Dried & Shrunk to 15%.

Other Discounts

- Bugs- 25 cents/bushel discount and subject to rejection.
- Musty-5 cents/bushel.
- Sour-10 cents/bushel.
- Heating-5 cents/bushel.

*****Subject to change at any time*****