



***Equity Elevator & Trading Company***  
***P.O. Box 69 - 1745 550<sup>th</sup> St.***  
***Wood Lake, MN 56297***  
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## **Equity Elevator & Trading Co. Grain Policies**

### **Cash Contracts**

- EET reserves the right to only buy grain during the day session of the CME trading hours, 8:30 a.m. – 1:15 p.m.
- Offers can be put in in 1,000 bushel increments for a specific cash price.

### **Price Later (Delayed Price, PL, DP)**

- PL can only be priced at that day's nearby cash bid, it cannot be transferred to a Contract or Grain Bank.
- PL is dried and shrunk to 14% moisture, with a monthly service fee of \$.04/bushel.

### **Open Storage**

- Open Storage is dried and shrunk down to 13% moisture, with a monthly storage fee of \$.05/bushel.

### **Grain Bank**

- Grain can be sold out of Grain Bank, but it will be dried & shrunk down to Open Storage specifications and charged storage back to date of delivery, less any Grain bank fees charged.
- Grain bank will be charged a \$.02 dump fee, and \$.02/month storage.
- EET will buy a producer's grain and sell back to them immediately for a \$.02 fee if they wish to do so for tax reasons. Grain must be paid for immediately.

### **Hedge-To-Arrives (HTA's)**

- HTA's have a fee charged to the seller's account when the contract is written, and a roll fee of \$.01 charged to the seller's account.
- HTA's must be either rolled to a later futures month or have basis set on the price-by date written on the contract.
- HTA's can be rolled multiple times but must stay within the crop year.
- HTA's must have a basis set before delivery.

### **Basis Contracts**

- Basis Contracts have no fee and can be rolled within the crop year, adjusted by the spread between futures months.
- Basis contracts have a roll fee of \$.01, charged to the seller's account.
- Basis contracts can be advanced upon, 75% of the current market.

### **Minimum Price Contracts**

- Minimum Price Contracts have a \$.02 fee to enter the contract.
- MP contracts must be written in 5,000 bushel increments.