

**SDC Board Meeting
October 31st, 2007**

LOCATION: First National Bank
TIME: 7:00 a.m. – 8:00 a.m.

ATTENDING:

Larry Karel (President)
Jerry Karnatz (Secretary)
Joe Sindelar (Treasurer)
Kem Cavanah (EDC)
Richard Folda
Charlie Heavican
David Johnson
Jim McGowen
Chris Miller

ABSENT:

Lonnie Kitt (Vice President)
Marv Capoun
Jon Knutson

GUESTS:

none

TOPICS:

- **7:00 a.m.** Board Meeting called to order by Larry Karel.
- Minutes (10-10-07) approved.
- DED's *Nebraska Visitation Program* (Business Retention and Expansion) was briefly reviewed. A survey of selected Colfax County businesses will be conducted in November.
- Directorship Vacancy: Dave Vanek's name was added to the list of potential candidates. Also, Joe Sindelar will be resigning at the end of the year ('07).
- Updates for the three priority property locations:
 - Dowd property (Hwy 15 & 22nd Street); Dowd family is not interested in a Land Option - price remains \$250,000.
 - Wagner property (42 acres); action tabled until spring '08.
 - Stoltenberg farm (Hwy 15); Joe will contact Betty S. in the next few days.
- The October 30th Luncheon with Cheryl Schow (Union Pacific) was discussed in some detail. Also attending were; DED, Aquilla, Loup Power, City of Schuyler, and SDC Directors. A follow-up recommendation will be presented for consideration at the next SDC Meeting.
- Miscellaneous:
 - * The Schuyler FACTS Book will be updated in the next 90 days.
 - * The future of North Ward will be a topic for discussion at Monday's School Board Meeting. No recommendation by the SDC at this time.
 - * Cargill Job Fair is this Saturday - 300 additional employees needed.
 - * The merits of a visible SDC Project were discussed. One idea was the restoration of the old Schuyler sign.
- Treasurer's Report:

Pinnacle Bank	\$ 3,195.31
FNB	\$ 8,565.04
Time C.D.	<u>\$11,022.89</u>
TOTAL	\$22,783.24
- **8:01 a.m.** adjourned

Next **SDC Board Meeting:** **DATE:** Nov. 21st, 2007 (Wednesday)
TIME: 7:00 a.m. – 8:00 a.m.
LOCATION: City Building