

Citizens Advisory Review Committee (CARC) / SCD Board Meeting

DATE: June 5, 2013 (approved 06/26/13)

LOCATION: Municipal Building

DIRECTORS ATTENDING:

Larry Karel (Vice President)*
Jerry Karnatz (Secretary)*
Charlie Heavican (Treasurer)*
Richard Folda
Jeff Gall
Jon Knutson
Steve Thompson
Brian Vavricek
Gil Wigington

DIRECTORS ABSENT:

Lonnie Kitt (President)*
Chris Langemeier
Jeff Schmidt*

Invited Guests

Jim McGowen
Sue Jacobus

CARC Members*

Lonnie Kitt*
Larry Karel*
Jerry Karnatz*
Charlie Heavican*
Jeff Schmidt*

Mission Statement: *To provide leadership in facilitating community development and sustained economic growth.*

7:00 a.m.

- Meeting called to order by Larry Karel (Vice President).
- Statement of Compliance with Open Meetings Act posted and acknowledged.
- Minutes (05-15-13) approved. 'Approved' Minutes posted @ Schuyler DEVELOPMENT.net.
- Schuyler Department of Utilities: non-essential repairs of damage from April 9th storm to be completed in fall – will need to rebuild utility line.
- LB 840 revenue (October - March) \$102,245 (+ 0.1% from previous year). Revenue from January through March is below last year's same 90 day period.
- As of 05/31/13, YTD SCD expenses paid were \$37,175.71 (60.6% of budget).
- Directors approved the proposed 2013-2014 SCD Budget for the SEDPlan Administration. Proposed annual budget (\$60,150) for the upcoming fiscal year is \$1,180 less (-1.9%) than current budget. EDC requesting +3.7% salary adjustment (\$1,500). Budget recommendation forwarded to City Council for review and approval.
- Directors encouraged to attend the June 14th Nebraska Investment Finance Authority (NIFA) luncheon. RSVP by June 11th.
- Announcement dates for pending grant requests: JOBS Grant (June 30th) – FBIFund; Peter Kiewit Grant (June 30th) – RSG Enhancement Project; CIS DED CDBG (July / August) – Infrastructure Extension / New Housing Development / Downtown Revitalization.
- Letter Of Support (05/21/13) to City Council distributed to Directors and discussed. LOA emphasized code effectiveness and community appearance in protecting the value of property owner investment and the importance of encouraging new investment critical to growing property tax base.
- City Council on 06-04-13 approved expanding scope of DRC to include commercial development and related business issues within the city limits; and, to rename the DRC as the Downtown Revitalization & Community Development Committee (DRCDC).
- Projected cost for the proposed 29 unit Cobblestone Hotel Project is \$2,236,600. Financing sources needed to fund project: private investors, bank loans, TIF, LB 840 incentive and loan program. Disclosure: EDC and spouse are committed investors to the hotel project.
- Miscellaneous:
 - 482 employment opportunities within a 25 mile radius of Schuyler (06/04/13)
 - April unemployment (3.2%) for Colfax County

8:00 a.m. – adjourned

Next **SDC Board Meeting:** **DATE:** June 26, 2013 (Wednesday)

TIME: 7:00 a.m. – 8:00 a.m.

LOCATION: Municipal Building