# Citizens Advisory Review Committee (CARC) / SCD Board Meeting

**DATE: October 5, 2016** *(approved 10/28/16)* **LOCATION: Cobblestone Hotel** (2218 Colfax Street)

| DIRECTORS ATTENDING | DIRECTORS ABSENT | Invited Guests | CARC Members* |
|---|---|---|---|
| Lonnie Kitt (President*) | Richard Folda | Jim McGowen | Lonnie Kitt* |
| Larry Karel (Vice President*) | Jerry Karnatz (Secretary*) | Dan Hoesing | Larry Karel* |
| Charlie Heavican (Treasurer*) | Jon Knutson | Daryl Holmberg | Jerry Karnatz* |
| Javier Arizmendi | Denise Kracl | Brian Bywater | Charlie Heavican* |
| Jeff Gall | Chris Langemeier* | Kevin Hoffart | Chris Langemeier* |
| Jarrod Gillig | | Dave Reinecke | |
| Brian Vavricek | | Dick Seckman | |

**Mission Statement:** ***To provide leadership in facilitating community development and sustained economic growth.***

**7:00 a.m.**

- Annual Meeting called to order by Lonnie Kitt (President).
- Statement of Compliance with Open Meetings Act posted and acknowledged.
- Election of Officers: Lonnie Kitt (President) Larry Karel (Vice President)
  Jerry Karnatz (Secretary) Charlie Heavican (Treasurer)
- Meeting Minutes (*09-14-16*) approved. Minutes posted @ Schuyler*DEVELOPMENT*.net.
- Directors approved Treasurer's report (*09/30/16*):

| | |
|---|---|
| Pinnacle Bank (regular checking) | $64,076.26 |
| TOTAL | $64,076.26 |
| No Debts | |

- YTD SDC Expenses (*10/01/15 - 09/30/16*): $76,491.30 (98.1% of budget expended)
  $ 1,459.70 (returned to E.D. Investment Fund)
- As of *09/30/16*: LB 840 revenue received = $188,383 *(Oct. '15 - July '16)*
  E.D. Investment Fund Balance = $176,888
  LB 840 Additional / Excess Balance = $ $75,199
  Historic Downtown Redevelopment Account = $142,850
- Brian Bywater (CHS) highlighted Schuyler's accomplishments and progress in the past year.
- EDC presented a Downtown Reinvestment & Revenue Growth Strategy (2017-2028). Eleven year strategy financed with LB 840 revenue – reinvestment & growth strategy does not require to be subsidized by the City's general fund.
- Real estate valuation grew +$1,280,034 (0.7%) in the past year. Schuyler's total valuation is $165,504,887. Since 2003, real estate valuation has increase +$46,266,747 (+38.8%). Average increase +$3,558,980 per year.
- **2017-2018 *SEDPlan*** timeline again reviewed. Directors to consider the proposed ***SEDPlan*** during the Oct. 26th SCD Meeting.
  - Oct. 4th (City Council study session)
  - Oct. 26th (review & discuss draft - 2017-2028 SEDPlan)
  - Nov. 1st (City Council Meeting to consider proposed 2017-2028 SEDPlan)
  - March 14th, 2017 – Special Election to renew SEDPlan (2017 - 2028)
- Recruitment of an eye care provider prioritized by Directors.
- Miscellaneous:
  - 484 employment opportunities within a twenty-five mile radius *(10/04/16)*
  - Colfax County August unemployment 3.2%

**8:10 a.m.** - *adjourned* Next **SDC Board Meeting:** **DATE**: Oct. 26th & Nov. 16th (Wednesdays)
**TIME:** 7:00a.m. - 8:00a.m.
**LOCATION: Homestead Center**

*SCD Supports Fair Housing and Equal Opportunity* Equal Housing Opportunity *Minutes prepared by Kem Cavanah, EDC*