

**LB 840 Sales Tax**  
**Economic Development Investment Fund (SEDPlan)**

04/22/17

<u>Fiscal Year</u> ('07 - '14)	<u>TOTAL</u> (accrual accounting)	<u>Fiscal Year</u>	<u>TOTAL</u> (accrual accounting)
2013 - 2014	\$ 231,339	2014 - 2015	\$ 223,934
2012 - 2013	\$ 210,144	2015 - 2016	\$ 228,989
2011 - 2012	\$ 217,823	2016 - 2017	\$ 89,267 (Oct - Feb)
2010 - 2011	\$ 202,649	2017 - 2018	
2009 - 2010	\$ 198,878	2018 - 2019	
2008 - 2009	\$ 209,091	2019 - 2020	
2007 - 2008	\$ 198,573	2020 - 2021	
<b>TOTAL</b>	<b>\$1,468,497</b>	<b>TOTAL</b>	<b>\$542,191</b>

Note: LB 840 Revenue received / collected approximately 50 days after end of reported month.

SEDPlan is part of the budget / and expenditures for the City of Schuyler. Capital improvements paid with restricted funds (LB 840 sales tax) are a part of the lid calculations for the City's annual budget. Approved by voters, sales tax revenues used to fund the SEDPlan are part of the annual expenditures and impact the City's annual budget.

**LB 840 Revenue Comparisons**

2016 / 2017: vs. 2015 / 2016 (+\$ 2,778) (+ 3.2%)  
vs. 2014 / 2015 (- \$ 565) (- 0.1%)  
vs. 2013 / 2014 (- \$ 4,436) (- 4.7%)

SEDPlan: LB 840 ½ cent Sales Tax Revenue

Economic Development Investment Fund

**2007 - 2014**

2013 - 2014 = \$ 140,000  
2012 - 2013 = \$ 140,000  
2011 - 2012 = \$ 140,000  
2010 - 2011 = \$ 140,000  
2009 - 2010 = \$ 140,000  
2008 - 2009 = \$ 140,000  
2007 - 2008 = \$ 140,000  
**TOTAL = \$ 980,000**

**2014 - 2021**

2014 - 2015 = \$ 140,000  
2015 - 2016 = \$ 140,000  
2016 - 2017 = \$ 89,267  
2017 - 2018 =  
2018 - 2019 =  
2019 - 2020 =  
2020 - 2021 =  
**TOTAL = \$ 369,267**

NOTE: ('14 - '21) \$980,000 maximum deposited into E.D. Investment Fund over seven years.

## Expenditures & LB 840 Revenue (*SEDPlan*)

<u>Fiscal Year</u>	<u>Expended/Obligated</u>	<u>Revenue</u>	<u>Balance</u>
07- 08		+\$ 140,000	
	\$ 34,735 <i>SEDPlan</i> Administration (SDC)		
	\$ 5,037 <i>NeighborWorks</i> (122 E. 14th Street)		
	\$ 16,664 commercial lot (11th & Colfax Street)		
	\$ 56,436 TOTAL Expenditures		\$ 83,564
08-09		+\$ 140,000	
	\$ 54,930 <i>SEDPlan</i> Administration (SDC)		
	\$ 12,481 <i>NeighborWorks</i> (113 W. 19th Street)		
	\$ 9,047 CDBG (Downtown Revitalization Study)		
	\$ 25,000 FBIFund established (awarded \$25,000 JOBS Grant in <i>June 2009</i> – see pg. 5)		
	\$ 101,458 TOTAL Expenditures		
	unspent '08-'09 SDC budget	+\$ 1,278	\$ 123,384
09-10		+\$ 140,000	
	\$ 57,520 <i>SEDPlan</i> Administration (SDC)		
	\$ 3,000 Preliminary (10%) Rail Design (Industrial Park)		
	\$ 6,392 <i>NeighborWorks</i> (217 E. 20th Street)		
	\$ 6,160 <i>NeighborWorks</i> (1917 B Street / 221 E. 20th St.)		
	\$ 73,072 TOTAL Expenditures		
	unspent '09-'10 SDC budget	+\$ 4,865	\$ 195,177
10 - 11		+\$ 140,000	
	\$ 58,300 <i>SEDPlan</i> Administration (SDC)		
	\$ 1,800 Redesign of Preliminary (10%) Rail (Schuyler Industrial Park)		
	\$ 8,500 Industrial Park Sanitary Sewer Service Study (JEO Consulting)		
	\$ 5,513 Corps of Engineers 205 Feasibility Study (\$10,000 authorized)		
	\$ 40,825 1211 B Street building repairs (see CBP Pg. 4)		
	\$ 114,938 TOTAL Expenditures		
	sale of building @ 1211 B St.	+\$ 35,000 ( <i>see Page 4</i> )	
	unspent '10-'11 SDC budget	+\$ 6,039	\$ 261,278
11 - 12		+\$ 140,000	
	\$ 59,870 <i>SEDPlan</i> Administration (SDC)		
	\$ 70,000 ICC Loan		
	\$ 11,900 Northwest Expansion Sanitary Sewer Study		
	\$ 5,165 <i>NeighborWorks</i> (1917 B Street)		
	\$ 1,001 Legal Fees (03/20/12) ~ Lot 1, 2309 B Street		
	\$ 17,119 <i>NeighborWorks</i> (lots #4, #3, #2 – B Street)		
	\$ 450 Associate Membership ~ Ne Main Street Program (03/20/12)		
	\$ 5,707 Lot #1 (2309 B Street)		
	\$ 3,000 update 2006 Housing Study (06/05/12) (\$1,380)		
	\$ 4,515 NWNEN (1917 B St.) ~ site preparation, sidewalks		
	\$ 1,500 NENEDD Environmental Review (Industrial Park) (07/03/12)		
	\$ 30,048 purchased 302 E. 11th St. (Top Notch Building) via CBP (06/06/12)		
	\$ 60 General Liability Ins. (302 E. 11th Street)		
	\$ 360 JEO Survey (NWMEN 2215 B Street – lot #4)		
	\$ 70 utilities (cumulative - 302 E. 11th Street)		
	\$ 250 FBIFund Administration Expense - Loan # 2012-06		
	\$ 16,875 302 E. 11th Street (Top Notch Building) - roof repair ( <i>October 2012</i> )		
	\$ 227,890 TOTAL Expenditures ('11 -'12)		
	Cargill donation (Top Notch)	+\$ 5,000 (May 2012)	
	Cargill donation (Top Notch)	+\$ 5,000 (June 2012)	
	unspent 11 - 12 SDC budget	+\$ 4,947	\$ 188,335

continued - Expenditures & LB 840 Revenue (SEDPlan)

<u>Fiscal Yr</u>	<u>Expended/Obligated</u>	<u>Revenue</u>	<u>Balance</u>
			<b>\$ 188,335</b>
<b>'12 - '13</b>		<b>+\$ 140,000</b>	
\$ 61,330	<u>SEDPlan</u> Administration (SCD)		
\$ 5,358	NWNEN (site preparation @ 2215 B Street, lot #4) October 2012		
\$ 7,750	Blight and Substandard Study (JEO - November 2012) (\$4,375 paid)		
\$ 220	utilities (cumulative - 302 E. 11th Street)		
\$ 220	Liability Ins. (302 E. 11th Street)		
\$ 2,419	Legal Services (Karel & Seckman)		
\$ 1,236	Public Notices (Schuyler Sun)		
\$ 4,500	CBP (302 E. 11th - Top Notch) – additional cost for roof repair (06-18-13)		
\$ 1,880	<i>NeighborWorks</i> (2215 B Street, lot #4) July 2013		
\$ 2,065	CIS DED Grant – NENEDD Administration (08/20/13)		
\$ 5,780	Top Notch Building (Foran tuck-pointing)		
\$ 6,502	2219 B St. (lot #3) NWNEN		
\$ 99,260	<b>TOTAL Expenditures ('12 -'13)</b>	<b>+\$ 5,326</b> (sale Lot #2)	
	unspent '12 - '13 SCD budget	<b>+\$ 4,065</b>	
			<b>\$ 238,466</b>
<b>'13 - '14</b>		<b>+\$140,000</b>	
\$ 60,150	<u>SEDPlan</u> Administration (SCD)		
\$ 294	utilities (cumulative - 302 E. 11th Street)		
\$ 2,403	Legal Services (Karel & Seckman)		
\$ 100,000	loan #2014-01 to Schuyler Hotel Group (03/04/14)		
\$ 4,200	S.E.E. Initiative (03/18/14)		
\$ 875	Top Notch (building insurance) (04/09/14)		
\$ 100,000	loan #CCL2014-02 – Denver Apartments (05/02/14)		
\$ 20,000	Grow Schuyler Incentive (Real Estate) – Schuyler Hotel Group (06/17/14)		
\$ 932	NWNEN (2219 B Street – lot #3) July 2014		
\$ 2,000	Grow Schuyler Incentive (Municipal Fees) – Schuyler Hotel Group (08/05/14)		
\$ 290,854	<b>TOTAL Expenditures ('13 -'14)</b>		
	unspent '13 - '14 SCD budget	<b>+\$ 3,704</b>	
			<b>\$ 91,316</b>

<u>Fiscal Yr.</u>	<u>Expended/Obligated</u>	<u>Revenue</u>	<u>Balance</u>
		<b>+\$ 140,000</b>	
14 - 15	\$ 76,669 SCD Budget (includes \$10,000 CHS)		
	\$ 1,590 Top Notch (build. insurance) (10/14/14)		
	\$ 159 property tax (Top Notch Building)		
	\$ 300 utilities (cumulative - 302 E. 11th Street – Top Notch)		
	\$ 956 Legal Services (Karel & Seckman)		
	\$ 75,000 transferred to Contractors & Developers Loan Program (approved 03/17/15)		
	\$ 48,000 NWNEN Residential Construction Program (Council approved 07/07/15)		
	\$ 10,000 CCL#2015-03 (Council approved 08/18/15)		
	\$ 212,674 TOTAL ('14 - '15)		
	unspent '14 - '15 SCD budget	<b>+\$ 2,480</b>	
			<b>\$ 21,122</b>

<u>Fiscal Yr.</u>	<u>Expended/Obligated</u>	<u>Revenue</u>	<u>Balance</u>
		<b>+\$ 140,000</b> (Oct - Jun)	
15 - 16	\$ 77,951 SCD Budget (includes \$10,000 CHS)		
	\$ 1,205 Grow Schuyler Incentive (Schuyler Hotel Group, LLC) - 10/20/15		
	\$ 4,500 Kracl Meadows - Housing Market Study (Mesner Development Co.) – 10/20/15		
	\$ 1,561 Legal Fees (Karel & Seckman)		
	\$ 351 utilities (cumulative - 302 E. 11th Street) 10/01/16		
	\$ 1,662 liability / building ins. (302 E. 11th Street)		
	\$ 1,500 REDI Group – structural assessment of Top Notch Building (11/03/15)		
	\$ 5,000 JEO Water & Sewer Model - west industrial (11/17/15)		
	+\$ 16,000 NWNEN Residential Construction Program (obligated reduced to \$32,000)		
	\$ 49 Community Income (LMI) Survey expenses		
	\$ 149 property tax (302 E. 11th Street - Top Notch Building)		
	\$ 25,000 Contractors & Developers Business Loan Program (09/06/16)		
	\$ 102,928 TOTAL ('15 - '16)		
	unspent '14 - '15 SCD budget	<b>+\$ 1,460</b>	
			<b>\$ 59,654</b>

<u>Fiscal Yr.</u>	<u>Expended/Obligated</u>	<u>Revenue</u>	<u>Balance</u>
		<b>+\$ 129,872</b> (received after Oct. 1st)	
16 - 17	\$ 82,392 SCD Budget (includes \$10,000 CHS)		
	\$125,000 Workforce Housing Project (10/04/16)		
	\$ 10,000 Grow Schuyler Incentive payment #2 – Hotel Group (11/15/16)		
	\$ 179 utilities (cumulative - 302 E. 11th Street) 03/01/17		
	\$ 1,702 liability / building ins. (302 E. 11th Street)		
	\$ 143 property taxes (302 E. 11th St.)		
	\$ 1,174 Legal Fees (Karel & Seckman)		
	\$ 3,396 SEDPlan March 14th Special Election expenses		
	\$223,986 TOTAL		<b>- \$ 34,460</b>

<b>Repayment of Loans</b>
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ICC Loan (Page 7)	<b>+\$ 72,450</b> (paid in full)
Loan #2014-01 (Page 7)	<b>+\$ 45,000</b> (11/21/15 third payment)
Loan #2014-02 (Page 8)	<b>+\$ 24,990</b> (04/01/17 last payment)
Loan #2015-03 (Page 8)	<b>+\$ 3,892</b> (04/01/17 last payment)
Loan #2016-04 (Page 8)	pending (\$125,000)
<b>TOTAL</b>	<b>\$ 146,332</b>

**E.D. Investment Fund Balance**

**\$ 111,872**

**SEDPlan: LB 840 Additional / Excess Sales Tax Revenue & Expenditures**

**Expenditures 10/01/07 - 09/30/14:**

\$ 5,660 Oak Ballroom Chimney Repair  
 \$ 75,847 New Lights @ Merchant Field  
 \$ 19,510 South Park Lakes Renovation  
 \$ 198,489 South Park Restrooms & Showers  
 \$ 299,506 TOTAL Expenditures

**Revenue 10/01/07- 09/30/14:**

Additional / Excess Rev. (07 - 08) +\$ 58,573  
 Additional / Excess Rev. (08 - 09) +\$ 69,091  
 Additional / Excess Rev. (09 - 10) +\$ 58,878  
 Additional / Excess Rev. (10 - 11) +\$ 62,649  
 Additional / Excess Rev. (11 - 12) +\$ 77,823  
 Additional / Excess Rev. (12 - 13) +\$ 70,144  
 Additional / Excess Rev. (13 - 14) +\$ 52,368  
 Total Revenue +\$ 449,526

**Balance Add. / Excess ('07 - '14) \$ 150,020**

**Note:** 2007-2014 SEDPlan, Council (04/17/12) obligated Additional / Excess LB 840 revenue as matching funds for downtown revitalization (DED).

**Expenditures 10/01/14 - 09/30/21:**

\$ 86,864 \*Shell Creek Bond/Debt Retire (11/17/15)  
 \$ 10,000 Historical Society Building (10/20/15)  
 \$ 87,352 Shell Creek Bond/Debt Retire (11/15/16)  
 \$184,216 TOTAL Expenditures (11/16/16)

**Revenue 10/01/14 - 09/30/21** (cash accounting method)

Additional / Excess Rev. (14-15) +\$ 83,934 (Aug14 - Jul15)  
 Additional / Excess Rev. (15-16) +\$ 88,129 (Aug15 - Jul16)  
 Additional / Excess Rev. (16-17)  
 Additional / Excess Rev. (17-18)  
 Additional / Excess Rev. (18-19)  
 Additional / Excess Rev. (19-20)  
 Additional / Excess Rev. (20-21)  
 Total Revenue \$172,063

**Balance Add. / Excess ('14 - '21) - \$ 12,153 (01/20/17))**

**\*Note:** 2014-2021 SEDPlan, Council (10/11/11) reserved \$250,000 Add / Excess LB 840 revenue for repay of **Shell Creek construction Bonds**.

**Historic Downtown Redevelopment / Revitalization Account**

**Revenue**

**\$150,020** (2007-2014 SEDPlan add. / excess)

**Expended / Obligated**

\$ 720 Historic Downtown sign @ Colfax & 11<sup>th</sup> Street (08/16/16)  
 \$ 550 Top Notch Building cornice (08-16-16 - pending)  
 \$ 5,900 Downtown Vision Implementation Strategy (09/06/16)

**Balance**

\$149,300  
 \$148,750  
**\$142,850**

**Economic Development TOOL BOX**

**Commercial Building Program** (amended 07/03/11, amended 11/01/11/, amended 09/04/12) previously  
Commercial Building Rehabilitation Program - 2010, Central Business District Program - Oct. '08)

**Summary: rehab or demolish vacant aging commercial buildings**

<b>Obligated:</b>	<b>\$120,000 (\$60,000 per building)</b> (approved by City Council 09-04-12)
<b>2008 – 2009</b>	<b>316 E. 11th Street (Gless Bldg / Herbirch Jewelry – approx. 1200 sq ft)</b>
- \$ 25,000	mortgage loan to Enrichment Foundation (December 2008)
+ \$ 25,000	loan repaid (September 2009)
<b>2009 - 2010</b>	<b>1211 B Street (approx. 1700 sq ft)</b>
0	acquisition of building (gifted to City at no cost)
- \$ 1,093	Property Needs Assessment –REDI
- \$ 3,000	Engineering Fee – REDI
- \$ 23,950	roof repair – JP Construction
- \$ 529	electrical / breaker – Snyder Electric
- \$ 100	brick work – Foran
- \$ 880	rear door replacement, debris removal – Kretz
- \$ 615	seal parapet – R. Romero
+ \$ 1,350	reimbursement for roof drainage – Gene Cunningham
- \$ 9,937	heating & air – G. Kretz
- \$ 1,598	sewer / water service lines – Utilities Department
- \$ 473	electrical (heating & air) – Schuyler Electric
\$ 40,825	TOTAL Expenditures
+ \$ 35,000	building sold (January 2011) - \$ 5,825 (net E.D. Investment Funds)

**302 E. 11th Street (Top Notch Café – approx. 7,744 sq ft)**

- \$ 30,048	acquisition of building (06/06/12) approved by City Council 06/05/12
+\$ 5,000	Cargill donation (received 06/25/12)
+\$ 5,000	Cargill donation (received 07/27/12)
- \$ 2,011	General Liability Ins. For building (cumulative)
- \$ 1,316	utilities (cumulative as of 04/01/17)
- \$ 451	property tax (cumulative as of Feb. 2017)
- \$ 21,375	roof replacement (August 2013) - J.P. Construction
- \$ 5,780	tuck-pointing (09/03/13) – Foran
- \$ 4,144	hazards ins. (\$325,000 building coverage)
- \$ 1,500	structural assessment (REDI Group) (11/03/15)
\$ 56,626	TOTAL Expenditures (Note: \$3,374 remaining balance as of 04/01/17)

**Facade & Building Improvement Fund (FBIFund) ~ formerly Facade Improvement Fund**

**Summary: 0% interest loan to upgrade commercial building appearance & extend building shelf life**

\$ 25,000 LB 840 + \$25,000 JOBS grant (June 2009)

	<u>Amount</u>	<u>Monthly Repayment</u>	<u>Total Repaid</u>	<u>Balance</u>
Loan # 2009-01	\$ 2,849	0 (09/17/09 - 11/17/13)	\$ 2,849	\$ 0
Loan # 2010-02	\$ 5,500	0 (12/15/10 - 01/15/15)	\$ 5,500	\$ 0
Loan # 2010-03	\$ 5,627	0 (01/06/11 - 09/03/14)	\$ 5,627	\$ 0
Loan # 2011-04	\$ 7,000 (non-profit)	0 (10/01/11 - 11/01/15)	\$ 7,000	\$ 0
Loan # 2012-05	\$ 2,000 (non-profit)	0 (06/01/12 - 07/01/16)	\$ 2,000	\$ 0
Loan # 2012-06	\$ 9,000	0 (11/01/12 - 12/01/16)	\$ 9,000	\$ 0
Loan # 2012-07	\$ 9,000	0 (03/01/13 - 09/15/16)	\$ 9,000	\$ 0
Loan # 2015-08	\$12,168	\$207 (10/01/15 - 09/01/20)	\$ 3,933	\$ 8,235
Loan # 2015-09	\$14,000	\$233 (11/01/15 - 10/01/20)	\$ 4,194	\$ 9,806
Loan # 2016-10	\$14,000 (withdrawn)			
Loan # 2016-11	\$ 5,537	\$ 92 (10/01/16 - 08/01/21)	\$ 644	\$ 4,893
<b>TOTAL</b>	<b>\$72,681</b>	<b>\$532 Monthly Repayment</b>	<b>\$49,747</b>	<b>\$ 22,934</b>

Legal Fees (-\$133)

**NOTE: Estimated Funds Available For FBIFund Loans = \$ 26,933 (as of 04/01/17)**

Loans to non-profits and fraternal organizations funded 100% with JOBS Grant.

**Contractors & Developers Business Loan Program**

Loan Pool: **\$75,000 loan pool** (03/17/15) – *priority high school construction class partnership*  
**+\$25,000 SCS** (interlocal agreement with City of Schuyler – 09/01/15)  
**+\$25,000 LB 840** (09/06/16 City Council)

- \$100,000 loan to Schuyler Home Builders Group, LLC (*approved by City Council on 11/17/15*)  
 Draw: \$49,340.83, \$29,673.97 = **\$79,014.80**    **Loan repaid (\$79,014.80) on 07/08/16**

**Schuyler Housing Production Program: SCS, NeighborWorks & City partnership**

\$ 5,037 *NeighborWorks* (122 E. 14th Street – lot purchased in 2008)  
 \$ 12,481 *NeighborWorks* (113 W. 19th Street – lot purchased in 2009)  
 \$ 6,392 *NeighborWorks* (217 E. 20th Street – lot purchased in 2010)  
 \$ 15,840 *NeighborWorks* (1917 B Street – lot purchased in 2010)  
 \$ 5,706 *NeighborWorks* (2215 B Street – lot #4 purchased in 2011)    2012-2013 school yr  
 \$ 5,706 *NeighborWorks* (2219 B Street – lot #3 purchased in 2011)    2013-2014 school yr  
 \$ 5,707 *NeighborWorks* (2305 B Street – lot #2 purchased in 2011)    2014-2015 school yr  
 \$ 360 JEO Survey (2215 B Street – lot #4)  
 \$ 5,358 *NeighborWorks* (site preparation @ 2215 B Street, lot # 4)    October 2012  
 +\$ 5,326 Sale of Lot #2 (January 2013)  
 \$ 1,880 *NeighborWorks* (2215 B Street, lot #4) July 2013  
 \$ 6,501 2219 B Street (lot #3) Sept. 2013  
 \$ 932 2219 B Street (lot #3) July 2014  
 \$ 71,900 TOTAL Expenditures

**‘Grow Schuyler’ Incentive:** *initially approved by City Council on 09/07/10, amended on 10/07/14*  
 \$ 104,000 Obligated (*September 2010*)

**Summary: incentive \$\$ for the expansion or new construction of commercial / industrial buildings**

- Didiers Grocery approved as a **Qualified Recipient** by City Council on 08/16/11 (no incentive requested)
- Honest Johns Used Cars approved as a **Qualified Recipient** by City Council on 04/03/12 (no incentive requested)
- Schuyler Hotel Group, LLC pre-approved as **Qualified Recipient** by City Council on 10/01/13  
 \$20,000 Real Estate Incentive (*approved 06/17/14*)  
 \$ 2,000 Municipal Fess Incentive (*approved 08/05/14*)  
 \$ 1,205 Value of Construction - payment #1 (*10/20/15*)  
 \$ 10,000 Value of Construction - payment #2 (*11/15/16*)

**Infrastructure Construction Capital (ICC) Loan Program:** (*revised by City Council on 12/06/11*)

**Summary: 0% interest loan to build new infrastructure to facilitate new development and growth**

Loan #	Amount	Approved	Repayment	Repaid
ICC2011-01	\$70,000	(approved 05/17/11)	\$ 7,000 repayment (06/20/12)	\$ 7,700 08/28/12
			\$17,500 repayment (06/20/13)	\$19,250 08/14/13
			\$21,000 repayment (06/20/14)	\$21,000 06/23/14
			\$24,500 repayment (06/20/15)	\$24,500 03/31/15
			- 0 -	\$72,450 Total

Direct Loan - Schuyler Hotel Group (03/04/14) Summary: **\$100,000** loan to build Cobblestone Hotel

#2014-01	Annual Repayment schedule:	Repaid	Balance
	\$ 10,000 (12/01/14)	\$10,000 (11/26/14)	
	\$ 15,000 (12/01/15)	\$15,000 (11/19/15)	
	\$ 20,000 (12/01/16)	\$20,000 (11/21/16)	\$55,000
	\$ 25,000 (12/01/17)		
	\$ 30,000 (12/01/18)		

Direct Loan - Jim & Diana Dubas (05/02/14) Summary: **\$100,000** loan renovate Denver St. Apts.

Monthly Repayment Schedule

#2014-02 \$ 833.00 (11/01/14) Repaid \$24,990 (04/01/17)

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Direct Loan – Jerry & Rose Mundil \$ 10,000 CCL#2015-03 (Council approved 08/18/15)

Monthly Repayment

CCL#2015-03 \$ 278.00 (beginning 03/01/16) Repaid \$3,892 (04/01/17)

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Direct Loan – Midwest Housing Development Fund (Workforce Housing Project)

CCL#2016-04 \$125,000 (10/04/16) \$31,250 per house sold Final Repayment due August 2021

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**Community Reinvestment:** 17 loans approved (\$581,699) ~ FBIFund, ICC, Direct Loans

10 loans repaid / no defaults

6 loans open and current / no delinquencies

1 loan pending (\$125,000 Workforce Housing Project)

Repayments: \$300,093 (51.6%) Outstanding Balance: \$281,606 (48.4%) (04/01/17)

**Priority PROJECTS**

**Schuyler Industrial Park:**

- \$ 3,000 Preliminary (10%) Rail Design (2009)
- \$ 1,800 Redesign of Preliminary (10%) Rail (2010)
- \$ 8,500 Sanitary Sewer Service Study (JEO Consulting - June 2011)
- \$ 1,500 Environmental Review (NENEDD) (07/03/12)
- \$ 14,800 TOTAL Expenditure

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**Northwest Expansion**

- \$ 11,900 Sanitary Sewer Study (February 2012) ~ JEO Consulting
- \$ 5,707 2309 B Street (Lot #1)
- \$ 360 JEO Survey (NWMEN 2215 B Street – lot #4)
- \$ 7,750 Blight and Substandard Study (JEO)
- \$ 566 legal expenses – Blight Study
- \$ 70,000 ICC Loan (Kehrli 2<sup>nd</sup> Subdivision)
- \$ 96,277 TOTAL Expenditures

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**Shell Creek Levee System (2014 – 2021 *SEDPlan*)**

\$250,000 Excess / Additional LB 840 future revenue from the 2014-2021 *SEDPlan* reserved by City Council (10/17/11) for the repayment of bonds issued to construct flood prevention levees.

Paid: \$86,864 (11/15/15) \$87,352 (11/15/16) TOTAL \$174,216

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**Downtown Revitalization & Redevelopment**

- \$ 9,047 CDBG (2010 Downtown Revitalization Study)
- \$ 35,476 Façade & Building Improvement Fund (FBIFund) - 2009
- \$ 120,000 Commercial Building Program (CBP) - 2008
- \$ 22,000 Grow Schuyler Incentive – 2010
- \$ 10,000 Historical Society (Schuyler Sun building) – 2015
- \$ 10,000 Commercial Loan (Jerry & Rose Mundil) – August 2015

**Note:** City Council (04/17/12) obligated Additional / Excess LB 840 revenue (not currently obligated) remaining during the 2007-2014 *SEDPlan* as local matching funds needed for possible future CDBG Downtown Revitalization (DED).

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**Housing - CHS Local Match**

City Council (07/19/16) extended obligation of \$10,000 LB 840 per year for two additional years to help fund Community Housing Specialist (CHS) position effective Oct. 1, 2014 thru Sept. 30, 2021.