

SDC Board Meeting

February 11th, 2009 (approved on 02-25-09)

LOCATION: First National Bank

TIME: 7:00 a.m. – 8:00 a.m.

ATTENDING:

Charlie Heavican (Treasurer)

Jerry Karnatz (Secretary)

Marv Capoun

Kem Cavanah (EDC)

Richard Folda

Jeff Gall

Jon Knutson

David Johnson

Chris Miller

Brian Vavricek

ABSENT:

Larry Karel (President)

Lonnie Kitt (Vice President)

Guests:

Jim McGowen

TOPICS:

7:00 a.m.

- SDC Board Meeting called to order by Jerry Karnatz (Secretary).
- Minutes (01-21-09) approved.
- Directors were updated on the fact-finding trip to Casey's Corporate Office in Ankeny, Ia. The old Casey's property will be sold once the certification process has been completed with the NE Department of Environmental Quality. Uncertain how long the process will require. A selling price has yet to be determined. Verbal assurance was given to the SDC/City for priority consideration when the property becomes available for purchase. Gifting the property is unlikely – but has not been excluded as an option. Casey's Restrictive Covenant will preclude the sale of fuel and food. Directors requested to view the actual language in the Restrictive Covenant.
- A copy of the Arapahoe Area Investment Fund, LLC was distributed. Also distributed to Directors was a list of other NE communities that have formed reinvestment groups. These groups raise private funds to help with local economic projects/needs/priorities. After lengthy discussion, Kem was asked to provide at the next SDC Meeting a general outline of a possible reinvestment group for Schuyler.
- Funds to help facilitate a Business Facade Improvement Loan Program will again be available thru the FHLBank Topeka. Details for the 2009 Joint Opportunities for Building Success (JOBS) have yet to be announced. A grant application is required.
- Miscellaneous:
 - As of the end of November, 2008 YTD Sales Tax Revenue is up +10.2% (\$35,101).
 - 192 FT/PT employment opportunities within a 20 mile radius of Schuyler.
 - The SCS District Residency Policy for Administrators will be discussed at the next Board of Education Meeting.
 - Unique Visitors to Schuyler's two web sites increased slightly in January.
 - The Chamber Banquet is February 21st.
 - SDC will have a booth at this year's Community Exposition (March 22nd).

8:00 a.m. – adjourned

Next **SDC Board Meeting:** **DATE:** February 25th, 2009 (Wednesday)

TIME: 7:00 a.m. – 8:00 a.m.

LOCATION: Alegent Hospital