

## SDC Board Meeting

March 18th, 2009 (approved on 04-08-09)

**LOCATION:** First National Bank

**TIME:** 7:00 a.m. – 8:00 a.m.

### **ATTENDING:**

Lonnie Kitt (Vice President)  
Jerry Karnatz (Secretary)  
Marv Capoun  
Kem Cavanah (EDC)  
Richard Folda  
David Johnson  
Brian Vavricek

### **ABSENT:**

Larry Karel (President)  
Charlie Heavican (Treasurer)  
Jeff Gall  
Jon Knutson  
Chris Miller

### **Guests:**

Jim McGowen

### **TOPICS:**

**7:00 a.m.**

- SDC Board Meeting called to order by Lonnie Kitt (Vice President).
- Minutes (02-25-09) approved.
- SDC will have a booth at the Community Exposition (Oak Ballroom) on March 22nd (Sunday).
- YTD SDC Expenses Paid (March 15, 2009) are projected to remain within the 2008-2009 Budget.
- Per request to attempt to determine the success/sustainability of new businesses in Schuyler, retail reports provided by Black Hills Energy were distributed to Directors:
  - Retail Sales Potential Summary Report
  - Consumer Expenditure Summary Report
- ‘Retail leakage’ (sales tax revenue lost) and ‘retail economic development’ (sales tax revenue gained) were new concepts discussed with Directors. Considering the funding source (LB 840) for the SDC along with the ongoing efforts in addressing ‘*quality of place*’ issues, these new concepts are highly relevant to Schuyler.
- Unemployment rate for Colfax County in January ’09 was 4.3% - lowest in the area.
- Was suggested to extend an invitation to the new Cargill Plant Manager, Steve Thompson, to attend an SDC Meeting. Kem will email an invitation to Steve.
- Miscellaneous:
  - 179 FT/PT employment opportunities within a 20 mile radius of Schuyler.
  - Jim McGowen provided a brief update on the construction of the new Department of Utilities building

**8:00 a.m.** – adjourned

Next **SDC Board Meeting:** **DATE:** April 8th, 2009 (Wednesday)

**TIME:** 7:00 a.m. – 8:00 a.m.

**LOCATION:** Alegent Hospital