

SDC Board Meeting
April 8th, 2009

LOCATION: Alegent Hospital
TIME: 7:00 a.m. – 8:00 a.m.

ATTENDING:

Larry Karel (President)
Jerry Karnatz (Secretary)
Charlie Heavican (Treasurer)
Kem Cavanah (EDC)
Richard Folda
Jeff Gall
David Johnson
Jon Knutson
Chris Miller
Brian Vavricek

ABSENT:

Lonnie Kitt (Vice President)
Marv Capoun

Guests:

Jim McGowen

TOPICS:

7:00 a.m.

- SDC Board Meeting called to order by Larry Karel (President).
- Minutes (03-18-09) approved.
- Steve Thompson, Cargill Plant Mgr, was unable to accept an invitation to the April 22nd SDC Board Meeting due to a prior commitment. An invitation to attend another SDC Board Meeting will be extended.
- Sales Tax Revenue for January '09 set a new record for the month of January. LB 840 revenues for the first four months of the current fiscal year (October '08 – Jan. '09) are up +\$11,431 (+19.5%) over the first four months of the previous fiscal year.
- YTD SDC Expenses Paid (October 1, 2008 - March 31, 2009) are \$27,029. Six month expenditures are 49.2% of budget. Website development costs will exceed the budgeted amount; however, total SDC Expenses for the fiscal year are projected to remain within 2008-2009 Budget.
- Directors continued their discussions from previous meetings on developing private funding for property acquisition. ***InVest Schuyler, LLC*** was presented by Kem. Numerous questions and lengthy dialogue ensued. The consensus was to move forward with the formation of the LLC and the recruitment of Members. ***InVest Schuyler, LLC*** will be a separate entity from the SDC.
Project #1 is the old Casey's property on east 16th Street.
- Dublin Nursery is for sale (5.41 acres). Property located inside the City limits and zoned LI (Light Industrial).
- Miscellaneous:
 - 3.8% unemployment in Colfax County for February '09
 - 171 FT/PT employment opportunities within a 20 mile radius of Schuyler
 - anticipate completion within two weeks of the planned repairs to the Gless Bldg
 - beginning April 29th, EDC will be attending a Grant Workshop (four weekly sessions) in Lincoln (Southeast Community College)

8:00 a.m. – adjourned

Next SDC Board Meeting: **DATE:** April 22nd, 2009 (Wednesday)
TIME: 7:00 a.m. – 8:00 a.m.
LOCATION: First National Bank