

THE SOULARD* SCHOOL

The Family Financial Commitment Plan 2019-20 Pre-K – Worksheet for One Child

The Family Financial Commitment Plan (FFCP) enables all TSS families to educate their children as equal members of a diverse community. Contracted fees are calculated for each family in proportion to families' financial resources. We acknowledge and are grateful to The Manhattan Country School, which developed this sliding scale model and has successfully implemented it since 1972.

Calculating Your Contracted Fee

Maximum Fees based on actual cost per child are set each year by the School; the Worksheet is used to determine each individual family's Contracted Fee for the coming year. Although we encourage all families to complete the Worksheet when applying for admissions and annually thereafter, families can elect not to submit financial information by signing the Waiver below. By signing the waiver, families indicate that they will pay the Maximum Fee for the school year.

Sliding scale is only available at the pre-k level. If you have multiple children in that age group, please contact the office for a copy of the FFCP for two or more children.

To complete the admissions process, applications must include a completed FFCP/signed waiver. Each parent should sign the FFCP. Divorced or separated parents should complete separate worksheets. Upon acceptance, enrollment is secured with a signed contract, a copy of your 2018 tax return (if utilizing sliding scale) and a **nonrefundable** 10% deposit. The balance of the Contracted Fee is then due in full by August 1, or paid over the course of the year in monthly installments.

Voluntary Giving at TSS

The school's commitment to diversity depends significantly on voluntary contributions from current families whose income makes it possible for them to contribute more than the annual Maximum Fee. If 13% of your family's adjusted income is substantially higher than your Contracted Fee, we recommend a planned annual contribution, a reflection of this difference, to the Annual Fund, which is a primary source of the revenue needed to fund the difference between operating expenses and tuition income at TSS.

Confidentiality

Financial information is reviewed only by the Executive Director or Assistant Executive Director, and is kept confidential. If you have questions, contact the office at (314) 865-2799 or info@soulardschool.org.

Waiver - For families choosing NOT to complete this Worksheet in full.

I/ We choose not to complete this Worksheet in full. I/We agree to pay the applicable Maximum Fee for 2019-20.

To help us better understand how our sliding scale model is serving our community, please check the range in which your household income falls. This information is kept confidential. Thank you.

\$80,000 – 99,999 \$100,000-124,999 \$125,000 – 149,999 \$150,000+

Each parent/guardian should sign this form. If parents are divorced/separated, complete separate forms.

Signature

Date

Signature

Date

Print Name

Print Name

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FFCP Worksheet for One Child, School Year 2019-20

Family Name _____ Child _____

The calculations below will determine whether your fee will be set at the Maximum Fee **or** on a sliding scale Rate-Based Fee. Your Contracted Fee will be the **lower** of these fees. You can also complete the optional "Additional Considerations" form to more fully explain your family's financial circumstances.

	2019 Projected	2018 Actual
1. ADJUSTED GROSS INCOME	a) \$ _____	b) \$ _____

As listed on your tax return form. If there is a significant difference in your 2018 income and 2019 projected income, the Executive Director may request a meeting to discuss your family's financial circumstances after you submit the FFCP.

2. Based on your 2018 income on line 1, enter the rate from the RATE TABLE below: x _____

RATE TABLE	2016 Income	Rate
	Below \$20,000	0.08
	\$20,000 – 39,999	0.09
	\$40,000 – 59,999	0.10
	\$60,000 – 79,999	0.11
	\$80,000 – 99,999	0.12
	\$100,000 or more	0.13

3. Multiply line 1b by line 2 (e.g., \$60,000 × .11 = \$6,600) \$ _____

4. Enter 2019 total additional funds available for education (e.g., trusts, support from relatives, social security benefits, scholarships) \$ _____

5. Add lines 3 and 4 \$ _____

6. Enter 2019-20 MAXIMUM FEE (see fees below) \$ _____

MAXIMUM FEE TABLE	Grade/Schedule	Tuition
	Pre-K full-time	\$9,500
	Pre-K 4 days a week	\$8,740
	Pre-K 3 days a week	\$6,555

7. Enter the **LOWER #** from line 5 or line 6 \$ _____
Your Contracted Fee will be based on this number.

Each parent/guardian should sign this form. If parents are divorced/separated, please complete "Additional Considerations" form. Each parent should fill out separate FFCP forms as indicated.

Parent/Guardian	Date	Parent/Guardian	Date
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Print Name	Print Name
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SOULARD * SCHOOL
Additional Considerations, School Year 2019-20
(Optional)

Family Name _____ Child _____

1. Briefly describe any additional children's educational TUITION expenses.

2. If you are self-employed or freelance, briefly describe your income over the last three years, and your projection for 2019.

3. What amount of your family's Adjusted Income entered above is:

Received from—	Paid out in the form of—
Alimony: \$ _____	Alimony: \$ _____
Child support: \$ _____	Child Support: \$ _____

4. In cases of separation or divorce, the school expects that both parents assume responsibility for their child's educational expenses, subject to any specific court-ordered arrangement or divorce agreement. If the child does not live with his/her 2 legal parents, please indicate your custody status:
- I have sole legal, financial and physical custody of my child.
 - I have formal/informal joint custody (indicate which). My child's other parent will be submitting an FFCP.
 - I have formal joint custody. Per our legal custody agreement, I have sole responsibility for educational costs.
 - Other:

5. Will your family require before/aftercare because of parent(s) work schedule? _____ Yes _____ No
(Before/aftercare rates can be calculated based on sliding scale percentages when before/aftercare is a necessity due to dual income or single parent household. Contact the office for help calculating this amount.)