

Stickman's

Extraordinary Popular Delusions... ...and the Madness of Crowds



"Sober nations have all at once become desperate gamblers, and risked almost their existence upon the turn of a piece of paper....Men, it has been well said, think in herds; it will be seen that they go mad in herds, while they only recover their senses slowly, and one by one." -Charles MacKay 1841

EPISODE #10 "TOO BIG TO FAIL???" IN AN ATTEMPT TO REDEEM HIMSELF AND HIS REPUTATION HANK DECLARES THAT THE FINANCIAL MARKETS HAVE BEEN STABILIZED ON CNBC'S "STREET SIGNS" IN AN INTERVIEW BY ERIN BURNETT (<http://www.cnbc.com/id/27774278>)

Excerpt from Hank's November 14th interview "I THINK THE SYSTEM HAS BEEN STABILIZED.I THINK IT'S CLEARLY BEEN STABILIZED. I DON'T THINK PEOPLE ARE GOING TO BED AT NIGHT WONDERING WHICH MAJOR FINANCIAL INSTITUTION MIGHT HAVE A PROBLEM."

WITHIN DAYS HANK LEARNS CITIBANK NEEDS A \$300 BILLION BAILOUT



Arggggghhhh
hhhhhhh!!!!!!

"Deep Pocket" catches Hank's reaction



Unauthorized morgue photo?