

Earth Week: Palisades Forum

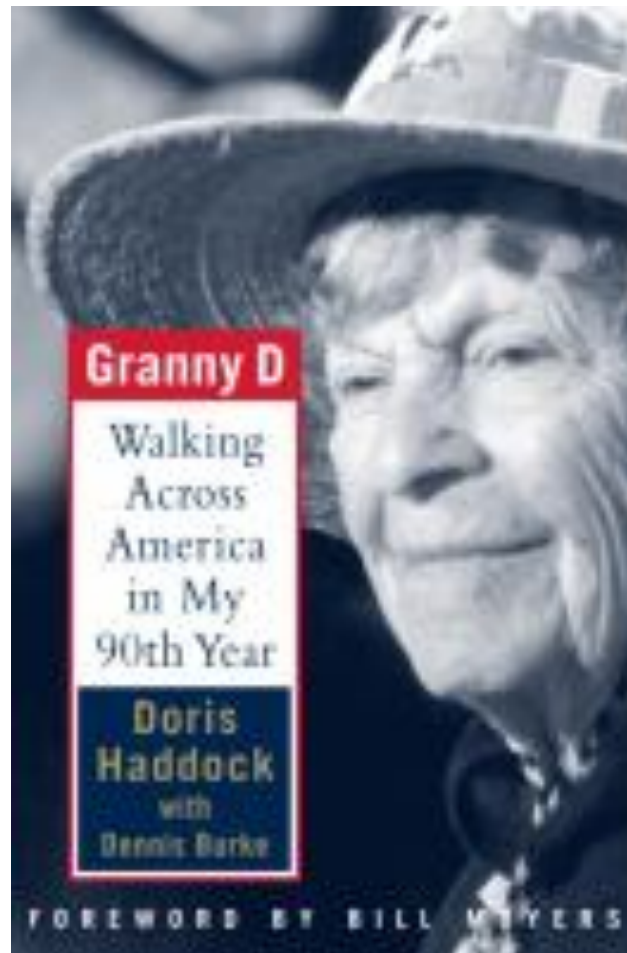
Fukushima, Chernobyl, Three Mile Island...Where Next?!

Kevin Kamps, Beyond Nuclear & Don't Waste MI
First Congregational Church, Kal., MI
April 21, 2016

Happy birthday, John Muir!
(April 21, 1838-Dec. 24, 1914)



“Granny D,” Doris Haddock (Jan. 24, 1910-March 9, 2010)



McCain-Feingold & Granny D—Capitol Rotunda arrest, 4/21/2000



Happy Earth Day!



A Lot to Lose



Fukushima + 5

(March 11, 2011 to...)

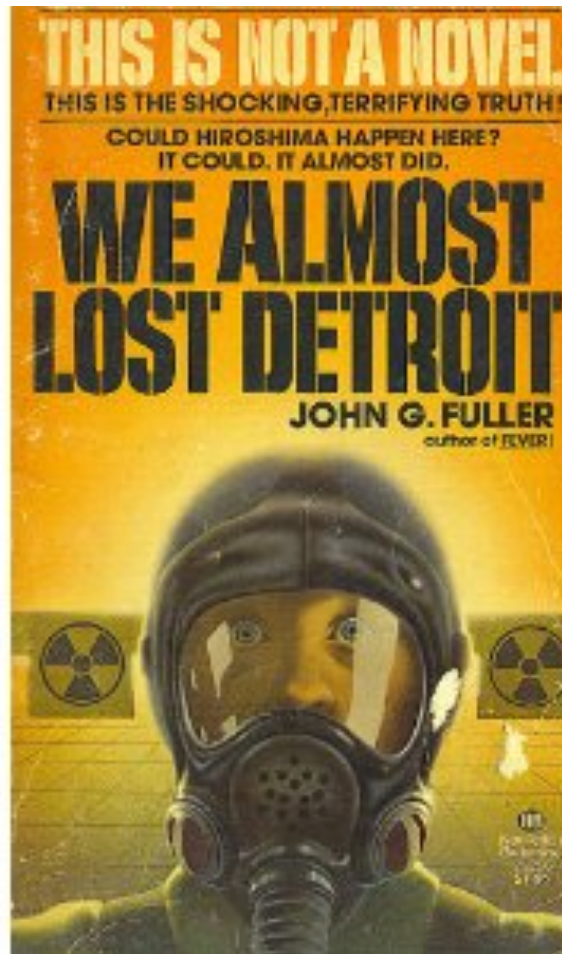


Chernobyl + 30

(April 26, 1986 to...)



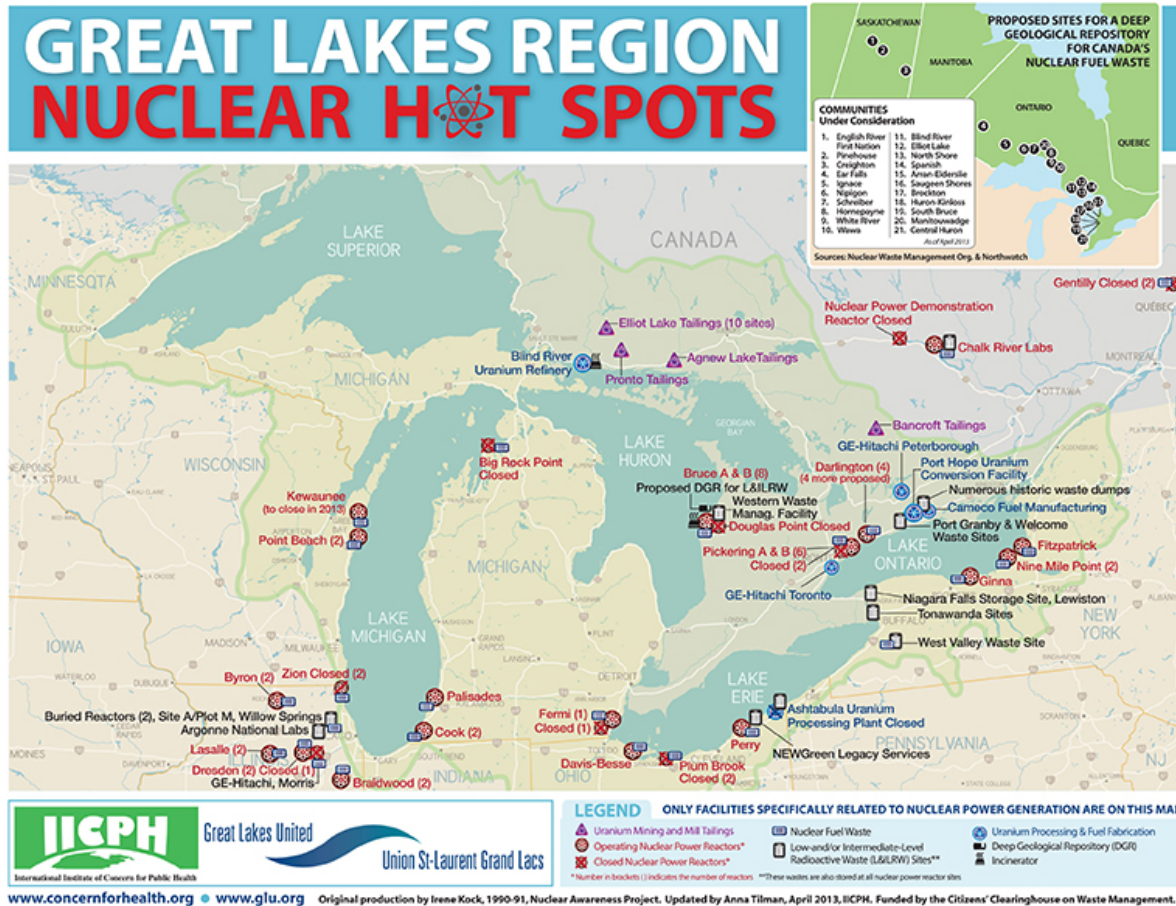
Fermi 1 + 50 (October 5, 1966 to...)



“The Monster on the Beach”



One of Many





SHUT DOWN

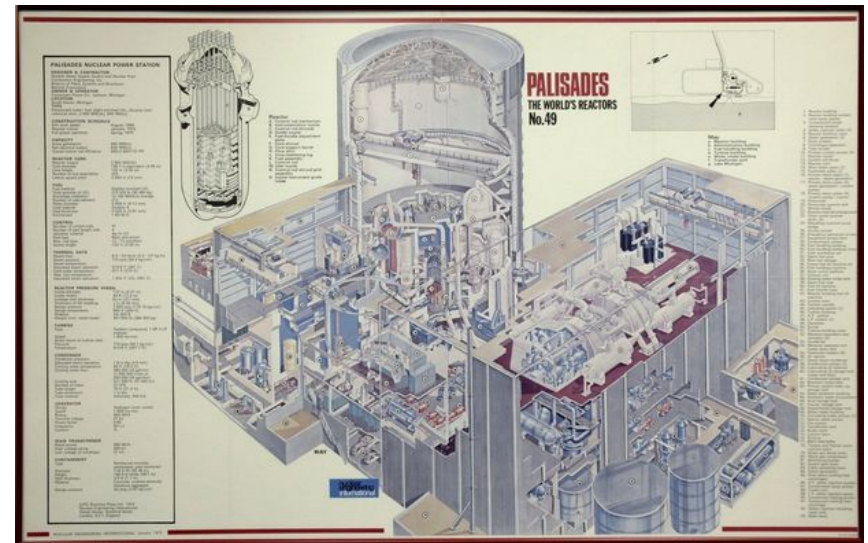
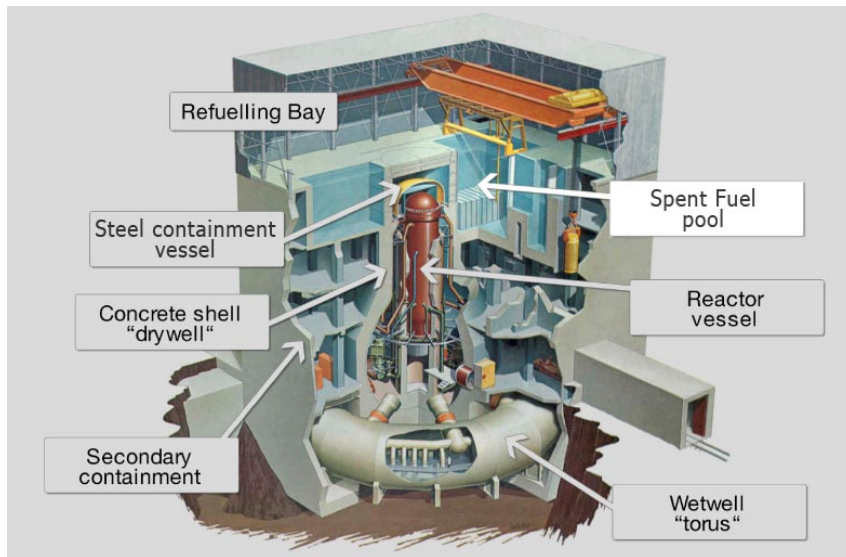
before the

MELT DOWN

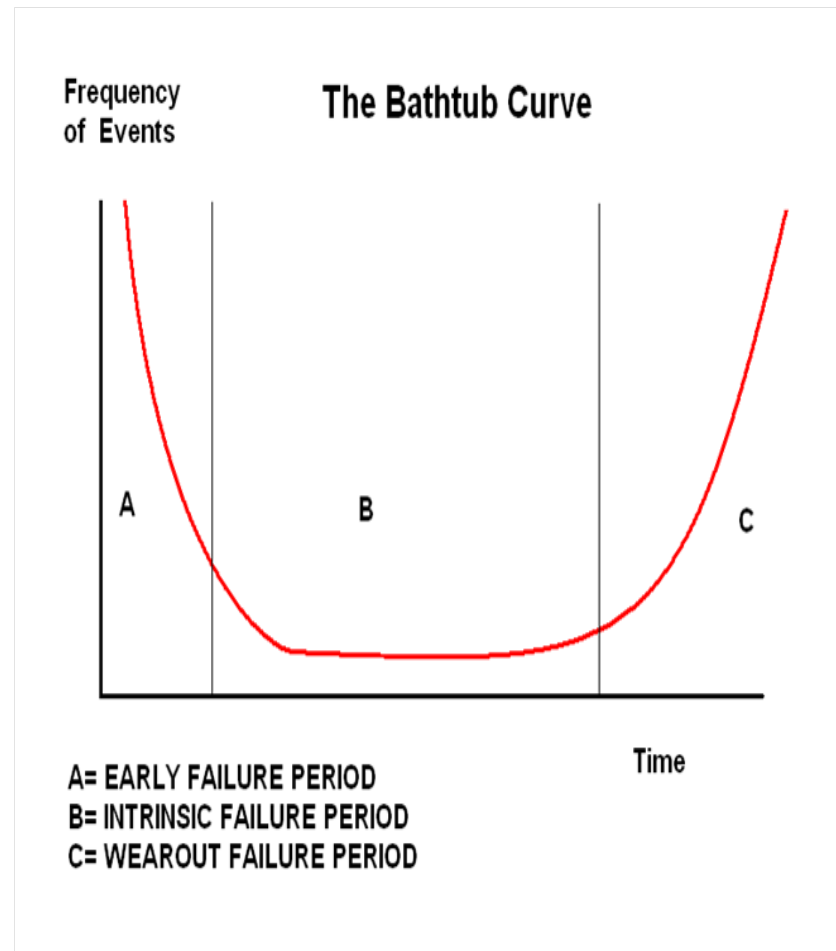
Reactor Risks

Fukushima 1-4 & Fermi 2 (GE Mark I BWR)

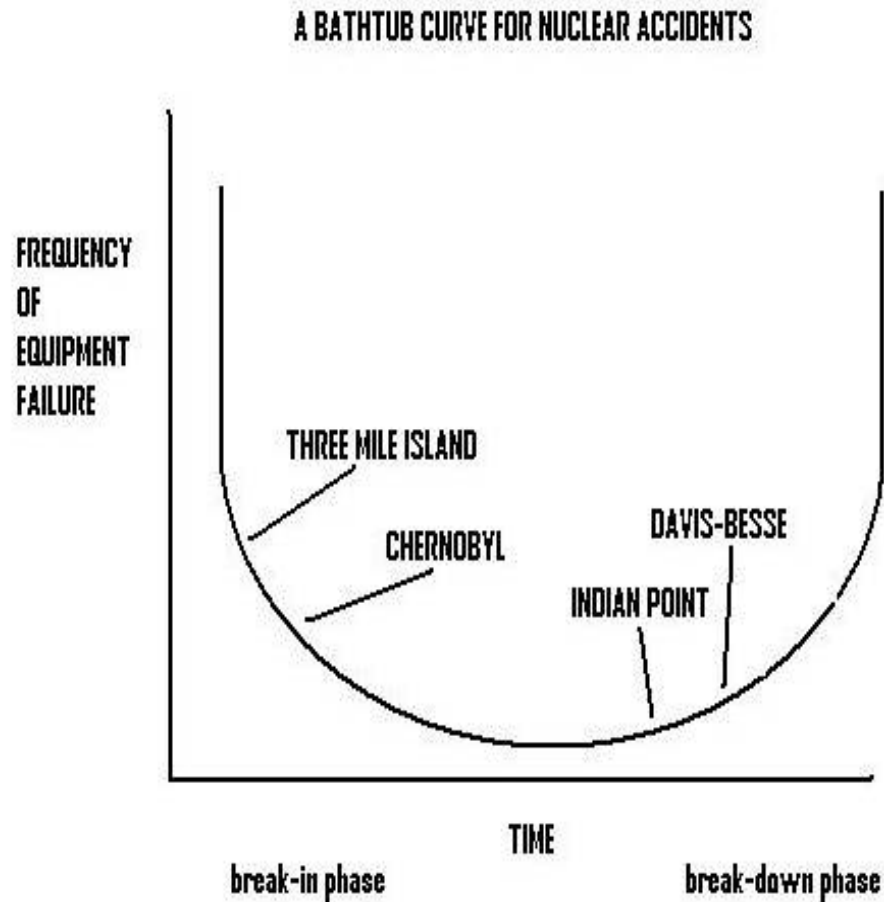
Palisades (Combustion Engineering PWR)



Bathtub Curve

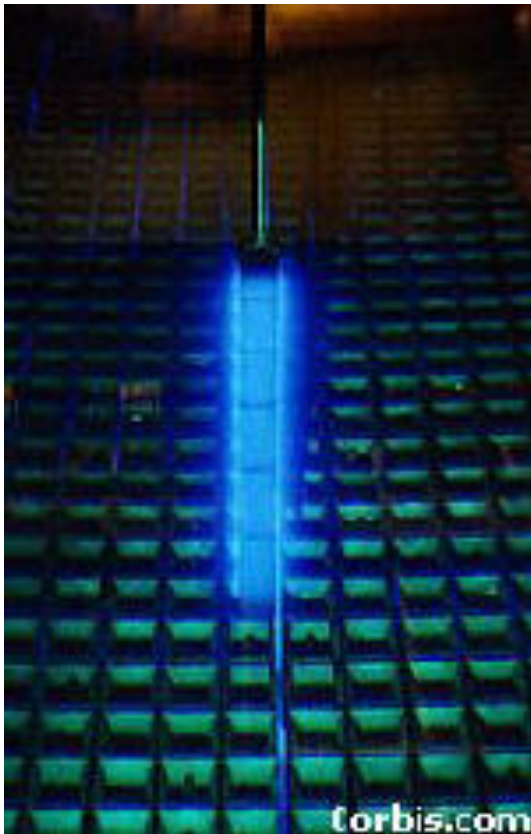


Bathtub Curve of Reactor Risks



Radioactive Waste Risks

Pools



Dry Casks

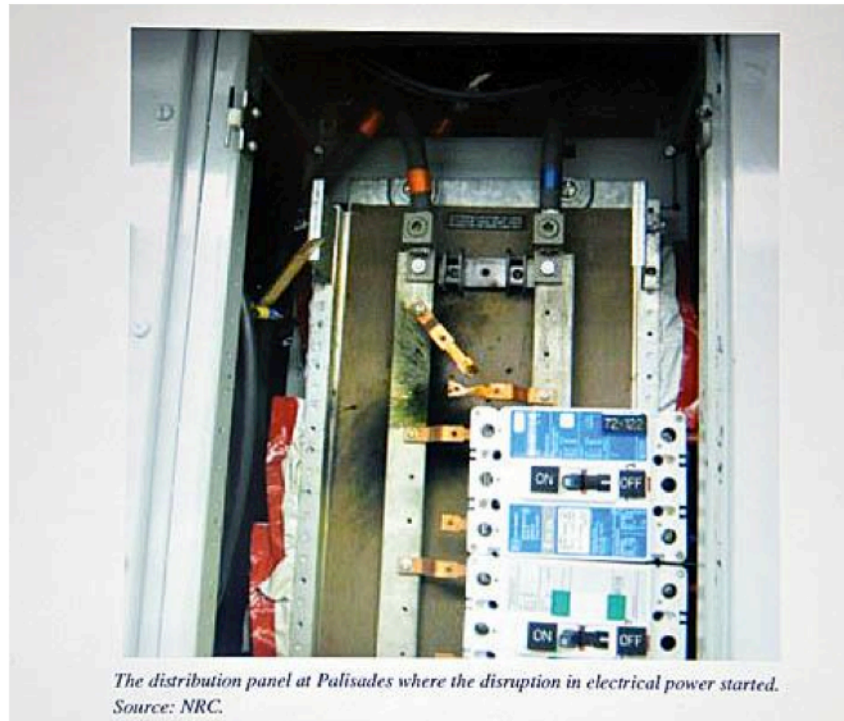


Monetary Risks to Taxpayers & Ratepayers



Palisades Reactor Risks

(Sept. 25, 2011)



Promises Promises (Tell Me Lies, Tell Me Sweet Little Lies)



The Palisades Nuclear Power Plant

Highlights of Palisades include:

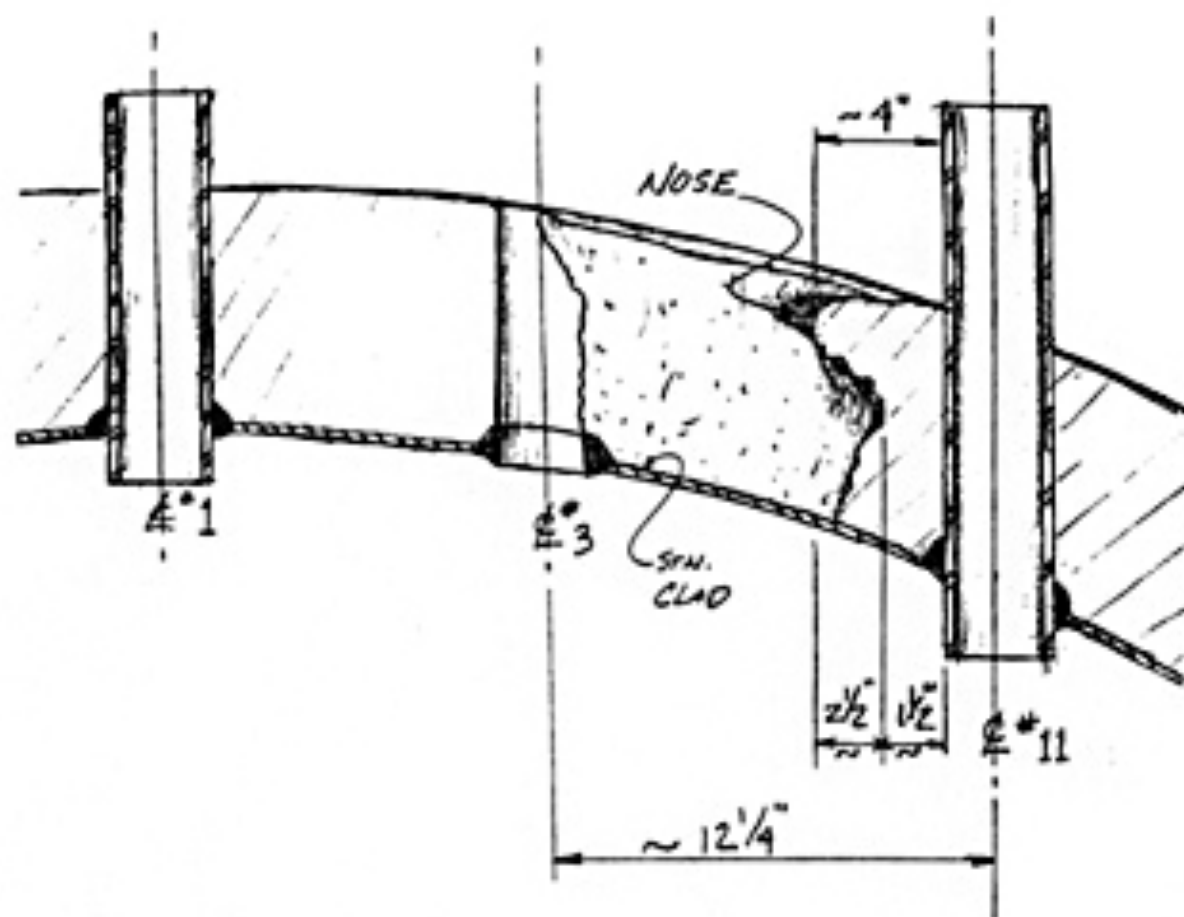
- Commenced commercial operation in 1971; current NRC operating license expires in 2011.
- License renewal application filed in March 2005; license renewal, anticipated early 2007, would extend the license to 2031.
- Qualified workforce of approximately 470 persons.
- Currently operated on behalf of Consumers by the Nuclear Management Company (NMC).
- Required significant future capital expenditures required above the routine \$20M per year, including:
 - Reactor vessel head replacement \$100 million
 - Steam generator replacement 1991 \$100 million
 - Reactor vessel embrittlement concerns
 - Increasing NRC fees and fire protection requirements
 - Containment coatings and sump strainers

Palisades Reactor Vessel Head Replacement (by July 2007)?! (Davis-Besse Hole-in-the-Head Fiasco. 2002)



Red Rusty Boric Acid Deposits on Vessel Flange (12RFO)





Steam Generator Replacement?!

(Bruce, ~2010; Davis-Besse, 2014)



Inside of Steam Generator



San Onofre 2 & 3



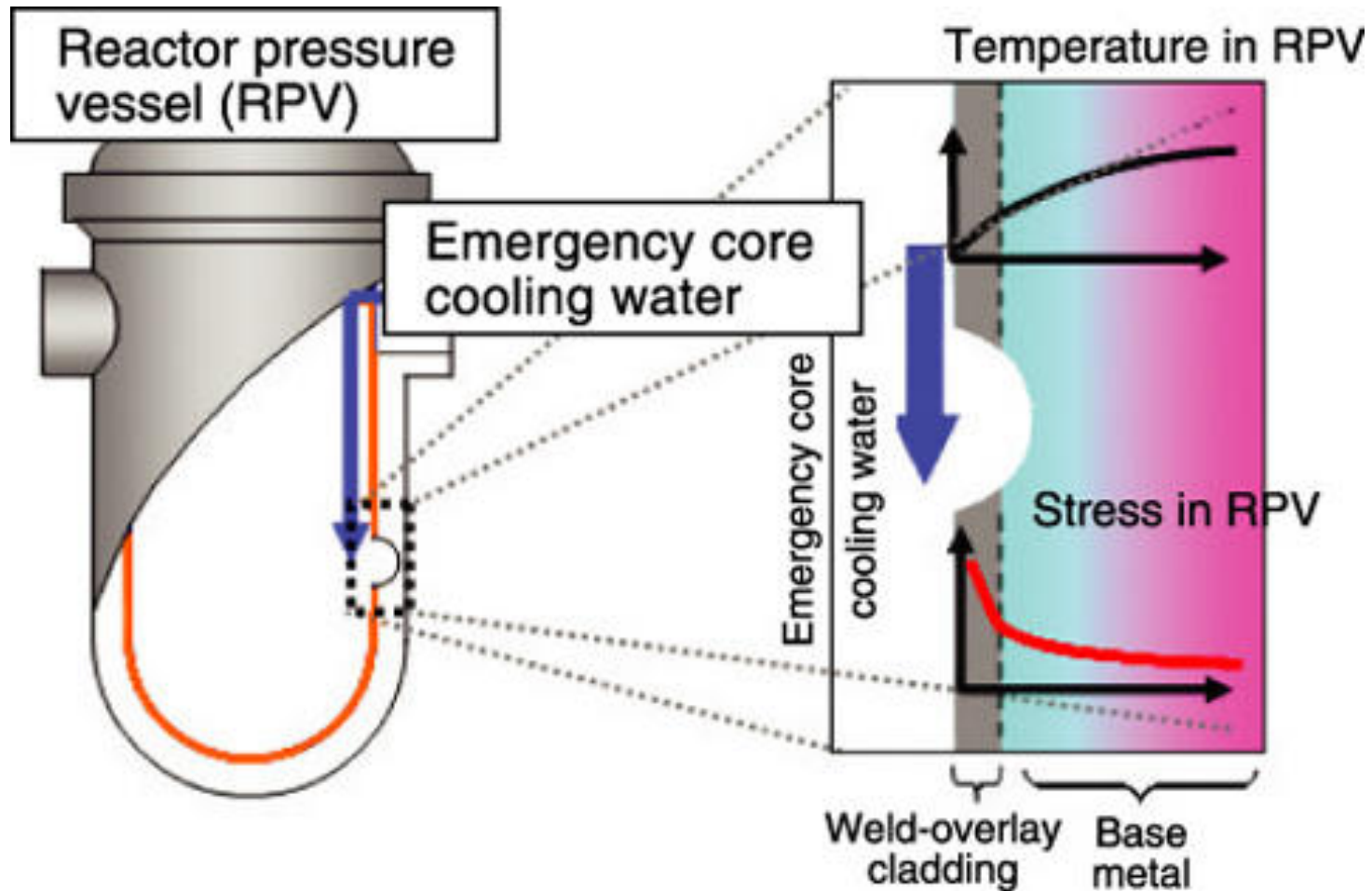
Arnie Gundersen, Chief Engineer, Fairewinds Associates, Inc.



Terry Lodge, Esq.



“Reactor vessel embrittlement concerns” ...



Genkai-1, Japan

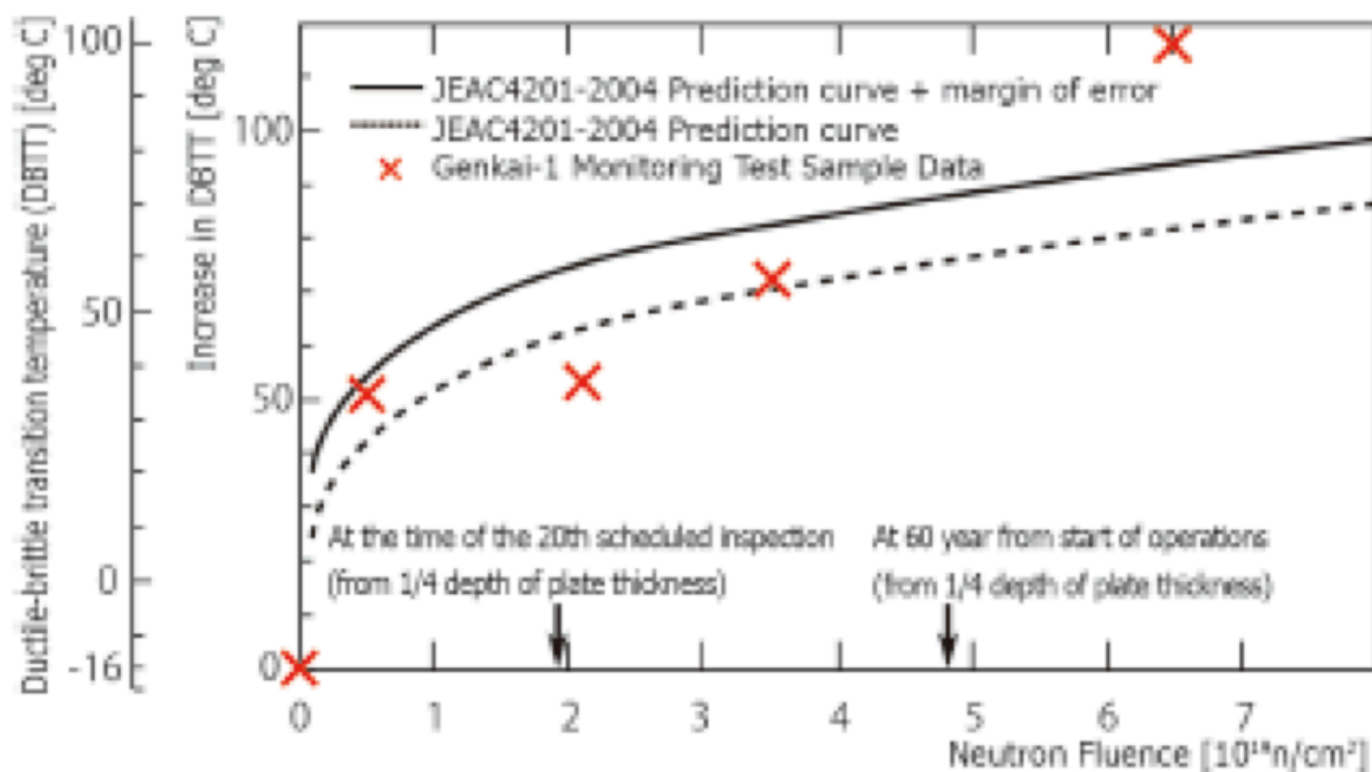


Figure 1.
Genkai-1 Monitoring Test Sample Data and JEAC 4201-2004
Prediction Curve

NRC Commissioners' tours

Chairman Jaczko, May 25, 2012



William Magwood IV, Late March, 2013



NRC Commissioners' tours

Kristine Svinicki, May 2013



Chairman Macfarlane, June 6, 2014



PTS at Palisades



50-mile zone: Palisades



50-mile zone: Cook



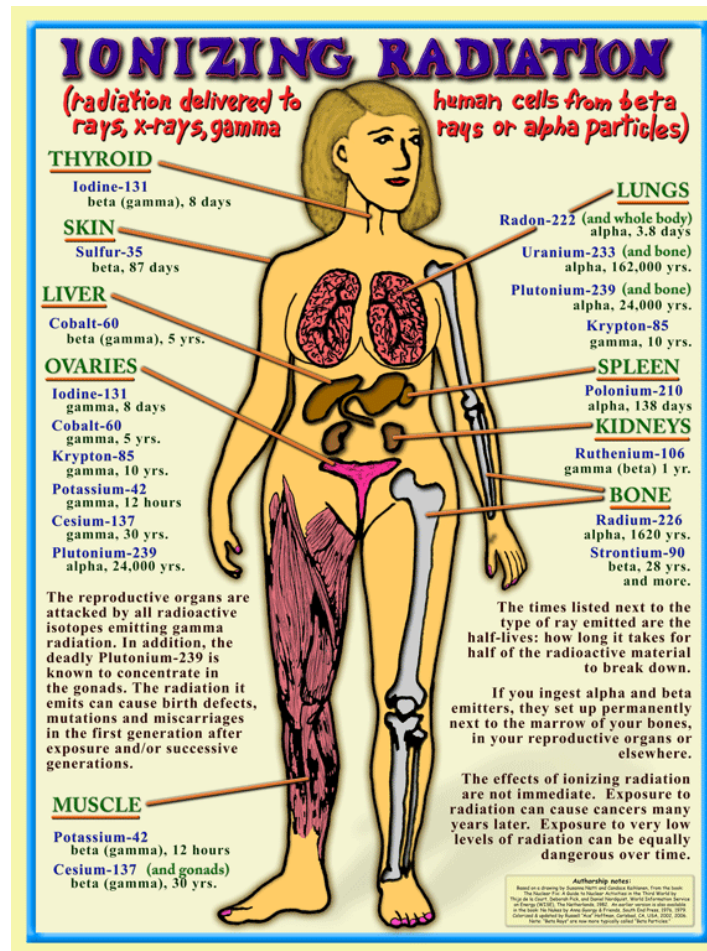
Don't Cook the Great Lakes



David Lochbaum, UCS



Reactor Risk: Iodine-131

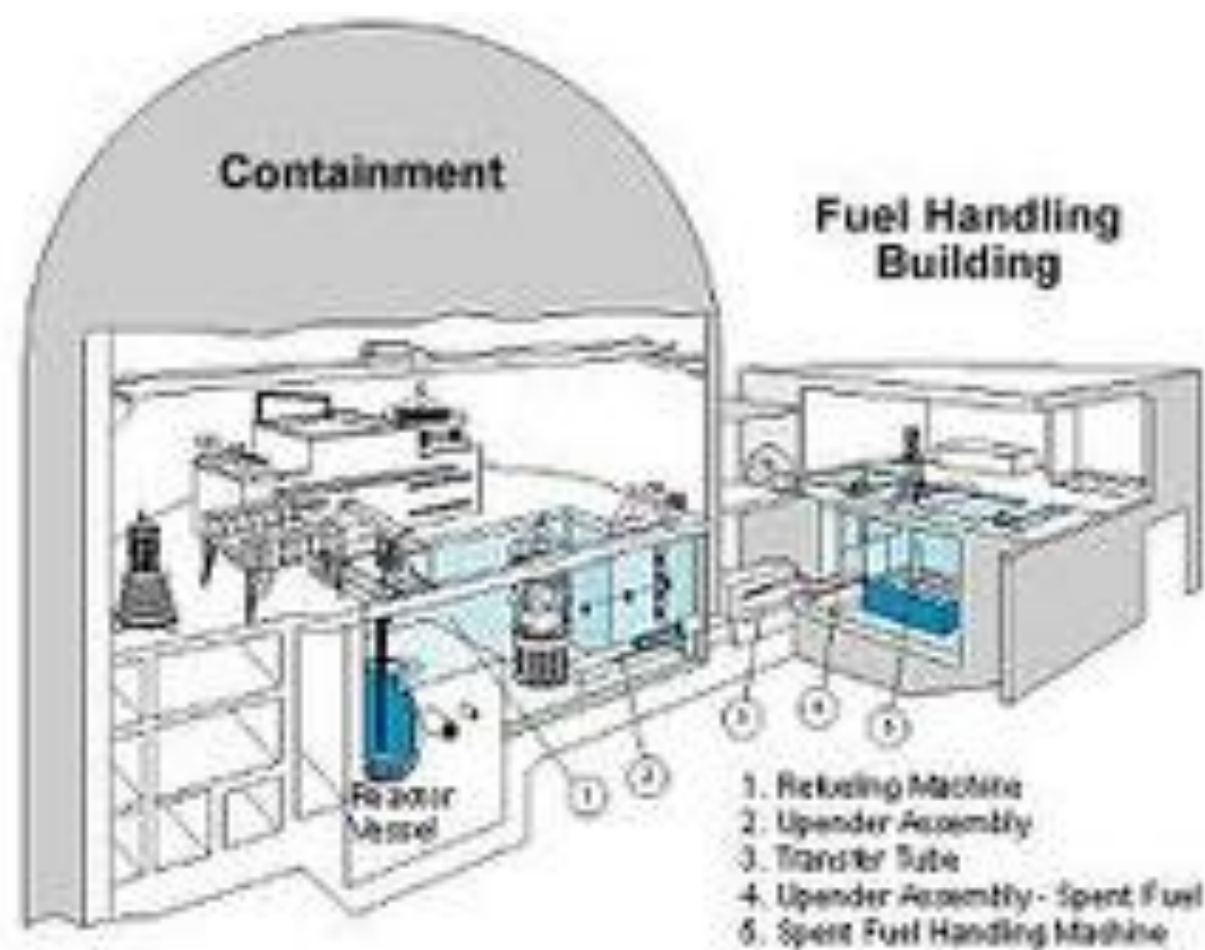


Radioactive Waste Risks









Fukushima, March 17, 2011

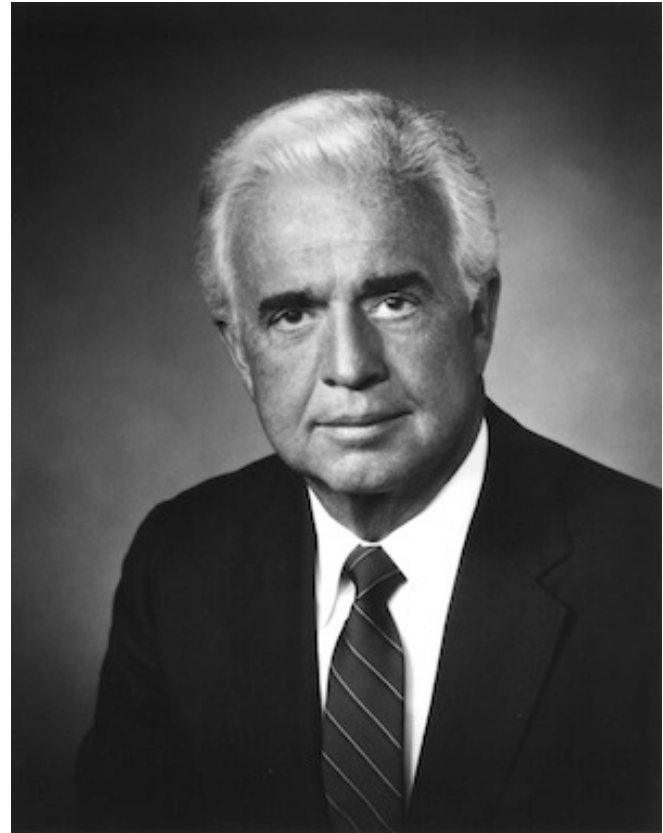


Challenging Radioactive Risks

Mary Sinclair, Don't Waste MI



“Eternal General” Frank Kelley



Palisades Watch



Challenging Pool Fire Risks

Bob Alvarez, IPS



Dr. Gordon Thompson, IRSS



Challenging the Nuke Waste Con Game

Diane Curran, Esq.

Geoff Fettus





DOE's "Consent-Based Siting"



Mobile Chernobyl



Floating Fukushima

Purpose-built vessel for transport of spent nuclear fuel



Best Congress Money Can Buy

**Energy and Commerce Committee
Chairman Fred Upton (R-MI)**



**Environment and the Economy Subcommittee
Chairman John Shimkus (R-IL)**



Yucca dump v. Parking lot dumps

U.S. Sen. Lamar Alexander (R-TN)

U.S. Sen. Dianne Feinstein (D-CA)



Environmental Injustice/ Radioactive Racism

Grace Thorpe, Sac and Fox, OK



**Margene Bullcreek, Skull Valley
Goshutes, UT**



Western Shoshone National Council

Corbin Harney and Raymond Yowell



**Ian Zabarte, Foreign Minister;
Native Community Action Council**



Winona “No Nukes” LaDuke





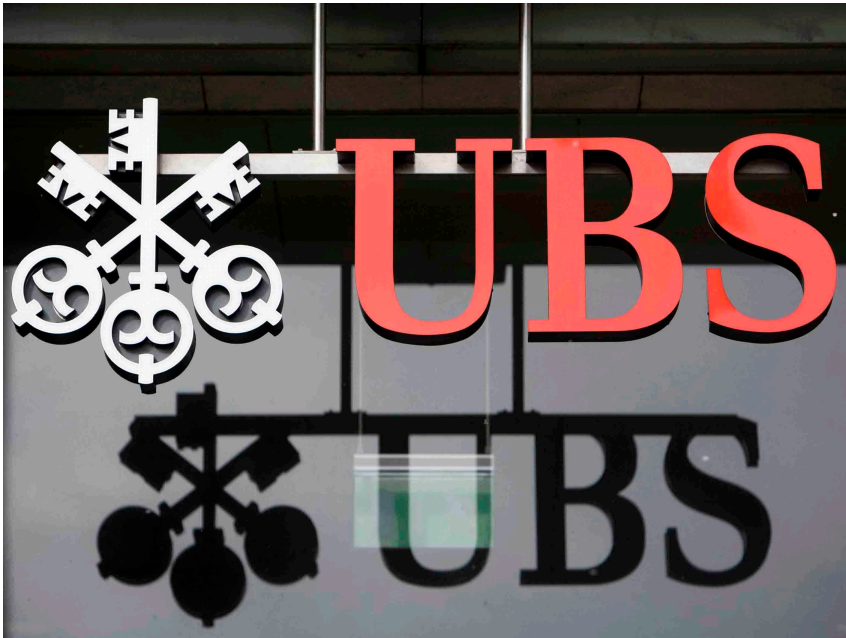
Tim Judson, NIRS:

“Looks to me like the prices in the contract are structured like those for Ginna and Nine Mile Point. There is base price that is adjusted by monthly and time-of-day factors. The adjustment factors average out to about 1.10 over the whole year. So the average price Entergy will be paid for Palisades’ power this year is $1.10 \times \$52.50/\text{MWh} = \$57.75/\text{MWh}$. ***That is by far the highest price PPA I've seen*** (I guess we knew that much). But if Palisades is losing money at that price that means to break-even, the operating cost has to be at least \$60/MWh. Entergy cuts so many costs at their reactors, that means ***something is seriously out of whack (which we knew)***.”

Follow the Money

UBS

Dr. Mark Cooper, VT Law School



UBS

- **UBS: Industry plans to bring N-costs back to 2002 level, while iffy, would help**
- <http://www.electricitypolicy.com/News/ubs-industry-plans-to-brings-n-costs-back-to-2002-level-while-iffy-would-help>
- UBS reported to clients last week on its latest conference call with the Nuclear Energy Institute to discuss the latest industry plan to bring costs back down to the 2002 level of \$28/MWh by 2020, leveraging reductions on capital expenditures (capex), O&M, and nuclear fuel. UBS characterized the goals as aggressive, which many investors view with “justifiable skepticism.” It noted that capex of almost ~\$11B in 2012 could be high, as many plants were transitioning from 40- to 60-year timeframes and upgrading pricy steam generators and reactor vessel heads. O&M, it said, remains an area for significant improvement. It opined that declining nuclear costs will be a key upside driver for the likes of Exelon, PSEG, Entergy, NRG, and Talen, among others. A declining cost trend would benefit regulated portfolios as well, including Dominion, Duke Energy, NextEra, Southern, and SCANA. **The bank analysts also focused on Michigan, where Palisades, Entergy’s remaining—and costly—single-unit plant, “continues to run with an above-market contract (in the 40’s/MWh) with Consumers Energy. It said closing the unit early could save money for Entergy and also for CMS consumers.”** With power prices across much of the country “now trending below \$30/MWh—and capacity contributing an additional \$5-10/MWh,” it said the implicit value of carbon “remains the key ‘discrepancy’ in justifying the economics of these plants.”
April 15, 2016