

21 Μαρτίου 2012

Αγαπητοί αναγνώστες καλημέρα σας,

Το Σαββατοκύριακο που μας πέρασε είχα της ευκαιρία να συνεισφέρω στην προσπάθεια που γίνεται στο Επιστημονικό και Τεχνολογικό Πάρκο Ηπείρου σε συνεργασία με τον [Δρ. Ηλία Καραγιάννη](#) από το George Washington University, στις [Οδύσσειες Καινοτομίας](#), και να γνωρίσω μεταξύ άλλων ένα από τα ιδρυτικά μέλη του StartersFund, τον Κωνσταντίνο Παρίση, με τον οποίο και συζητήσαμε το ανερχόμενο μοντέλο του crowdfunding, σαν μια εναλλακτική εξεύρεσης ή συμπλήρωσης επενδυτικών κεφαλαίων για νεοσύστατες εταιρείες. Το μοντέλο του crowdfunding, αν και είναι φτιαγμένο για να βοηθήσει κάθε είδους εταιρεία, μπορεί κάλλιστα να είναι καταλύτης και για εταιρείες έντασης γνώσης, όπως αυτές των ημιαγωγών και ενσωματωμένων συστημάτων, για την άντληση κεφαλαίων σποράς, και όχι μόνο.

Το [StartersFund](#), ιδρύθηκε τον Οκτώβριο του 2011 και η πρώτη (public beta) έκδοση της πλατφόρμας έγινε προσβάσιμη για το κοινό εφέτος στην αρχή του χρόνου. Η πλήρης έκδοση αναμένεται να εμφανιστεί στο Διαδίκτυο αυτές τις μέρες, μαζί με τις καλύτερες 10 ιδέες που υποβλήθηκαν μέσα τον Ιανουάριο. Η προσπάθεια αυτή υποστηρίζει επενδυτικό ("equity-based") crowdfunding αλλά και μη επενδυτικό ("donation-based"), και το αντάλλαγμα μπορεί να είναι οτιδήποτε άλλο (κατ' επιλογή του δημιουργού).

Αν και η πρώτη εναλλακτική είναι κύριος στόχος, η δεύτερη εναλλακτική είναι εξίσου σημαντική ιδιαίτερα για την περίοδο που διανύουμε τώρα στη χώρα μας, καθώς παρουσιάζεται μεγάλη δυσχέρεια στην σύνθεση νέων επιχειρηματικών ομάδων και στην δυνατότητά τους να κάνουν τα πρώτα βήματα. Μια αρχική επένδυση σποράς, βασισμένη κυρίως στην πρωτογενή αξία των μελών της ομάδας, έχει σαφώς την προοπτική να ξεκλειδώσει σημαντική «αξία», καθώς καθιστά εφικτό σε ιδρυτές startups να καλύψουν τα αρχικά λειτουργικά τους έξοδα, να οριστικοποιήσουν το προϊόν τους, να πραγματοποιήσουν τις πρώτες επαφές με πελάτες και να ετοιμάσουν την ομάδα τους για ένα πετυχημένο ταξίδι στον επιχειρηματικό κόσμο, με τα ευρύτερα οφέλη που δύναται να αποφέρει αυτό στην Ελλάδα. Θα έχουμε και άλλα νέα από το StartersFund, καθώς η προσπάθειά τους ξετυλίγεται.

Καλή συνέχεια όπως πάντα στη προσπάθειά σας,

Δημήτρης Παπαϊωάννου

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1. Επενδύσεις Φεβρουαρίου 2012

Date	Company Name	Industry Tag	Business Activity	Funds Raised (millions)	Round	Investors (to date)
3-Feb-12	Solera Networks	Electronics	Solera Networks develops storage appliances, hardware, and network management and security products targeted at capturing and archiving network traffic	\$15.00	Seed	Intel Capital
3-Feb-12	Rivertop Renewables, Inc.	Energy	Rivertop Renewables is developing green/renewable chemistry products, initially targeted at bio-based detergent builders and corrosion inhibitors,	\$1.50	Seed	Cultivian Ventures
3-Feb-12	Pneu-Logic	Energy	Hardware for managing energy consumption from air compressors	\$1.20	Seed	Stealth
3-Feb-12	Halt Medical	Medical Devices	Medical devices for removing uterine fibroids	\$20.00	Seed	American Capital, American Capital Strategies
3-Feb-12	Sonocine	Medical Devices	Ultrasonic tissue screening medical device	\$0.20	Seed	Stealth
6-Feb-12	MoBeam, Inc.	Electronics	Mobeam develops technology which allows users to use the LEDs on their mobile phones to beam coupon and barcodes to red laser scanners used with point of sale (POS) systems	\$1.50	Round A	DFJ Athena, Mitsui & Co., Samsung, yet2ventures

6-Feb-12	Apollo Endosurgery	Medical Devices	Apollo Endosurgery is developing minimally invasive devices for endolumenal and translumenal surgical procedures	\$47.00	Round B	H.I.G. Capital, PTV Sciences, Novo A/S, Remeditex Ventures, CPMG
7-Feb-12	Amalfi Semiconductor	Semiconductors	Amalfi is developing semiconductors for RF, based on CMOS technology	\$7.90	Seed	Battery Ventures, DCM-Doll Capital Management, Globespan Capital Partners, Trinity Ventures
7-Feb-12	Spoken (AKA Intellisist)	Communications	Voice over IP software and services, including automated transcription tools for voicemail	\$11.50	Round B	Ignition Capital, Ignition Partners
7-Feb-12	Pulmonx	Medical Devices	PulmonX is a medical device company focused on developing devices for minimally invasive treatment of patients with Chronic Obstructive Pulmonary Disease (COPD)	\$10.00	Seed	DeNovo Ventures, Latterell Venture Partners, Medventure Associates, Montreux Equity Partners
7-Feb-12	Solexant	Advanced Materials	Advanced materials and nanomaterials for better solar cell efficiency	\$0.00	Seed	Firelake Capital, Trident Capital, X/Seed Capital
8-Feb-12	Javelin Semiconductor, Inc.	Semiconductors	Javelin is developing CMOS RF ICs, specifically a 3G power amplifier (PA) based on standard CMOS processes, targeted at use in 3G mobile phones and data cards	\$5.00	Seed	Sevin Rosen Funds, Silverton Partners
8-Feb-12	AOptix	Communications	Laser communications systems and iris recognition products for the biometrics industry	Undisc.	Undisc.	3i Ventures, Clearstone Venture Partners, DAG Ventures, Kleiner Perkins Caufield and Byers, Lehman Brothers Venture Partners, Northgate Capital, W Capital Partners

8-Feb-12	TruTouch Technologies	Electronics	Alcohol testing devices to prevent drunk driving	\$3.00	Round B	Flywheel Ventures, Fort Washington Capital Partners, iTulip, Jerome Capital, KS Centoco, Launchpad Venture Group, Launchpad Ventures, New Mexico Co-Investment Partners, Synergy Ventures, Takata, Verge
8-Feb-12	VELOMEDIX INC	Medical Devices	VeloMedix, Inc. is a therapeutic hypothermia company, a spin-out from TheraNova, LLC. The firm's medical devices use hypothermia to treat victims of cardiac arrest	\$10.20	Round C	Life Science Angels, Longitude Capital, Wavepoint Ventures
13-Feb-12	Advanced Inquiry Systems	Semiconductors	Advanced Inquiry Systems develops low cost, high speed, wafer-level memory testing systems for the semiconductor industry	\$0.70	Seed	Applied Ventures, Intel Capital, KT Venture Group, Northwest Ventures, OVP Venture Partners, TL Ventures
13-Feb-12	Soft Machines	Semiconductors	Multi-threaded CPU technology	\$40.00	Seed	Advanced Technology Investment Company
13-Feb-12	Ruckus Wireless	Communications	Ruckus Wireless develops WiFi smart antenna technology focused on video. The company's MIMO's Diversity Technique, the company's WiFi equipment is targeted at delivering high quality video, audio, games and rich data reliably, anywhere throughout the home. The company has been known as Video54 and Sceos	\$21.70	Seed	Investor AB, Investor Growth Capital Ltd., Motorola, Sequoia Capital, Sutter Hill Ventures, WK Technology Fund

13-Feb-12	Centice	Electronics	Computation sensors, for analytical instruments, bio-medical and bio-photonic instruments, and diagnostic systems. Formerly Optopo	\$2.20	Seed	Stealth
13-Feb-12	TruTouch Technologies	Electronics	Alcohol testing devices to prevent drunk driving	\$2.20	Seed	Flywheel Ventures, Fort Washington Capital Partners, iTulip, Jerome Capital, KS Centoco, Launchpad Venture Group, Launchpad Ventures, New Mexico Co-Investment Partners, Synergy Ventures, Takata, Verge
13-Feb-12	TRANSENERIX	Medical Devices	Laparoscopic surgery platform	\$15.20	Seed	Intersouth Partners, Parish Capital Advisors, Quaker BioVentures, SV Life Sciences, Synergy Partners
13-Feb-12	PALMAZ SCIENTIFIC INC	Medical Devices	Cardio-vascular stents	\$12.40	Seed	Stealth
13-Feb-12	Apollo Endosurgery	Medical Devices	Apollo Endosurgery is developing minimally invasive devices for endolumenal and translumenal surgical procedures	\$52.70	Seed	CPMG, H.I.G. Capital, Novo A/S, PTV Sciences, Remeditex Ventures
13-Feb-12	WaveTec Vision Systems	Medical Devices	Systems for assisting patient outcome in intraocular lens replacement procedures	\$1.50	Seed	Accuitive Medical Ventures, DeNovo Ventures, Versant Ventures
13-Feb-12	Cayenne Medical	Medical Devices	Cayenne Medical is developing medical devices for the soft tissue reconstruction segment of the sports medicine market, targeted at ACL repair	\$10.00	Seed	Investor Growth Capital Ltd., MB Ventures, Split Rock Partners

13-Feb-12	BridgeLux	Advanced Materials	Bridgelux develops optoelectronic chips based on InGaN (indium gallium nitride) power-LEDs, used for lightbulb replacement. Formerly eLite Optoelectronics	\$25.00	Round F	Chrysalix Energy, Craton Equity Partners, DCM-Doll Capital Management, Doll Capital Management, El Dorado Investment Company, El Dorado Ventures, Harris and Harris, Harris Group, Invus Group, Kaistar Lighting, Novus Ventures, Passport Capital, VantagePoint Venture Partners, VentureTech Alliance, VTS
14-Feb-12	Black Sand Technologies	Semiconductors	Mixed signal semiconductors, including 3G, CMOS RF power amplifiers for the wireless market	\$10.00	Round C	Austin Ventures, North Bridge Venture Partners
15-Feb-12	CareView Communications	Communications	Video patient care monitoring	\$5.00	Seed	Stealth
15-Feb-12	Performance Designed Products	Electronics	Accessories for video game consoles	\$0.10	Seed	Stealth
15-Feb-12	EnLink Geoenergy Services	Energy	Geothermal energy systems and heat exchangers	\$0.70	Seed	Craton Equity Partners, Medley Partners
16-Feb-12	Coda Automotive AKA Miles Electrical Vehicles	Energy	Coda Automotives (FKA Miles Electrical Vehicles) is developing plug-in, electric vehicles and sedans	\$21.50	Bound E	Aeris Capital, Angeleno Investors, Countyline, EDB Investments, Harbinger Venture Management, New World Strategic Investment Limited, Riverstone Holdings

21-Feb-12	Nanosolar	Energy	Nanosolar is developing low cost solar energy panels based on printing thin-film solar cells, using nanoparticle inks and CIGS technology	\$20.00	Round E	Aeris Capital, Benchmark Capital, Capricorn Management, EDF Energies Nouvelles, GLG Partners, Grazia Equity, MDV Mohr Davidow Ventures, Mitsui & Co., Onpoint, OnPoint Technologies, SAC Capital Management
22-Feb-12	Vital Therapies	Medical Devices	Vital Therapies is developing an extracorporeal liver assist device which augments the metabolic functions of a patient's liver, enabling a bridge to transplant or liver recovery	\$0.90	Seed	Medventure Associates, Paragon Venture Partners, Tech Coast Angels, Toucan Capital, Valley Ventures, Versant Ventures
22-Feb-12	Delphinus Medical Technologies, Inc.	Medical Devices	Delphinus has developed an automated whole-breast ultrasound imaging system for breast cancer detection, risk evaluation, and treatment monitoring	\$1.90	Seed	Wolverine Venture Fund
22-Feb-12	Gynesonics	Medical Devices	Medical devices for minimally invasive treatments for uterine fibroid tumors	\$5.00	Seed	Abingworth Management, Advanced Technology Ventures, Interwest Partners
23-Feb-12	EnerVault Corp	Energy	EnerVault is developing battery-based, energy storage systems for the commercial and utility market, aimed at handling output from renewable energy systems	\$15.50	Round B	3M, Commercial Energy of California, Mitsui & Co., Oceanshore Ventures, TEL Venture Capital, Total Energy Ventures International, US Invest
24-Feb-12	Pinger	Communications	Pinger is a service that allows you to send instant messages to people via phone	\$7.50	Round E	DAG Ventures, Kleiner Perkins Caufield and Byers, T-Venture Funds

27-Feb-12	Akros Silicon	Semiconductors	Akros Silicon is a developer of power-over-Ethernet (PoE) semiconductors	\$2.50	Seed	Bay Partners, Levensohn Venture Partners, SPM Capital, US Venture Partners
27-Feb-12	Centice	Electronics	Computation sensors, for analytical instruments, bio-medical and bio-photonic instruments, and diagnostic systems. Formerly Optopo	\$0.90	Seed	Stealth
27-Feb-12	Luxtera	Electronics	Luxtera is a Caltech spinoff developing CMOS-based photonics chips that combine optical component capability with CMOS electronics. The company's technology provides 10Gbit/sec performance on CMOS, and is expected to dramatically lower the cost of optical networking. Luxtera is using Freescale Semiconductor's (Motorola) CMOS processes for its chip, and expects to ship in 2006	\$21.70	Round C	August Capital, California Institute of Technology, ITU Ventures, Lux Capital, New Enterprise Associates, Sevin Rosen Funds, Tokyo Electron Ventures, Zone Ventures
27-Feb-12	Gas Reaction Technologies	Energy	Gas Reaction Technologies is developing new fuel production and chemical processes based on its core solid cataloreactant technology. The company's technology is expected to be applicable to the fuels and the chemicals markets	\$2.10	Seed	Stealth
27-Feb-12	CeraPedics	Medical Devices	CeraPedics is developing and commercializing products for the orthopedic bone substitutes market	\$3.00	Seed	NGN Capital, Orbimed Advisors
27-Feb-12	Cervilenz	Medical Devices	Device for measuring cervix length to check for preterm and premature babies	\$2.00	Seed	Cape Andover Capital Partners, JumpStart

27-Feb-12	VytronUS	Medical Devices	Stealth medical devices	\$8.70	Seed	Delphi Ventures, New Enterprise Associates
27-Feb-12	NeoVista	Medical Devices	Neovista is developing ophthalmic devices focusing on the treatment of wet Age-Related Macular Degeneration (AMD)	\$1.00	Seed	Accuitive Medical Ventures, Carlyle Group, Essex Woodlands Health Ventures, MPM Capital, SV Life Sciences, Versant Ventures
27-Feb-12	Sensory Medical	Medical Devices	Medical devices for treating restless legs syndrome	\$0.50	Seed	Salt Creek Medical
27-Feb-12	Intransa	Storage	Intransa is a provider of IP-based storage products	\$4.40	Seed	Entrepia Ventures, Guggenheim Partners, Menlo Ventures, Rho Ventures, US Venture Partners
27-Feb-12	Agile Materials	Advanced Materials	Agile Materials and Technologies uses a advanced materials technology to design and fabricate tunable integrated components for wireless communications. The company's products include tunable wireless filters and other wireless components	\$0.50	Seed	California Technology Ventures, Cycad Group, Harris Corp., Harris Group, NGEN Partners, Rockport Capital Partners
28-Feb-12	OMNI WATER SOLUTIONS, INC.	Energy	Omni Water is a developer of water treatment systems for use in oil fracking operations	\$7.90	Round A	Austin Ventures
29-Feb-12	Ambiq Micro, Inc.	Semiconductors	Ambiq Micro is a maker of durable micro-controllers for the embedded control market	\$0.70	Seed	ARM, Cisco Corp., DFJ Mercury Venture Partners, Draper Fisher Jurvetson, Huron River Ventures, The Frankel Fund
29-Feb-12	Scintera	Semiconductors	Scintera is developing 10 Gigabit Ethernet processors and other communications semiconductors	Undisc.	Round E	August Capital, Kleiner Perkins Caufield and Byers, Maxim, Ridgewood Capital, Sevin Rosen Funds

29-Feb-12	KONTIKI, INC.	Communications	Kontiki is a provider of video delivery services for enterprises, particularly for video conferencing, video broadcasts, and other corporate use of video	\$5.10	Round C	Cross Creek Capital, Hatteras Venture Partners, MK Capital, New World Capital
29-Feb-12	X2Impact, Inc.	Electronics	X2IMPACT develops instrumented, wireless sensor mouthguards for youth and professional sports, which are used to measure the force of head impacts and reduce Sports Brain Injury (SBI)	Undisc.	Round A	Kodiak Financial Group
29-Feb-12	FLUX DRIVE INC	Energy	Flux Drive develops alternatives for electric variable frequency drives	\$0.20	Seed	Alliance of Angels, Northwest Energy Angel Group
29-Feb-12	Celsense	Medical Devices	Celsense offers products that enable real-time MRI detection of inflammation and cellular therapeutics. The mission of the company is to be the standard for cellular imaging in human health	\$0.10	Seed	Stealth
29-Feb-12	SOS Online Backup, Inc.	Storage	Online data backup service	\$0.30	Seed	Splashpoint Investors

2. Άρθρα σχετικά με το Venture Capital και γενικού ενδιαφέροντος:

- ❖ [StartersFund Launches Soon-to-Be Global Equity-Based Crowdfunding Platform](#)
- ❖ [Boston dreams head west](#)
- ❖ [Dear German VC's: Being Plan B Sucks](#)
- ❖ [Seed Capital: IndiaCo Investor Rahul Patwardhan](#)
- ❖ [Entrepreneurs Pitch For Feedback, Funding At SXSW Dolphin Tank](#)
- ❖ [Habits are the new viral: why startups must be Behavior Experts](#)
- ❖ [Business “madness” and pattern matching](#)
- ❖ [The Management Team](#)
- ❖ [Kauffman Foundation: Entrepreneurs optimistic about 2012](#)
- ❖ [Kauffman Foundation: 2012 State of Entrepreneurship Address](#)
- ❖ [Kauffman Foundation: Sketchbook Videos](#)
- ❖ [This Week In: George Zachary Charles River Ventures](#)
- ❖ [10 VC blog-posts a Founder can't miss](#)
- ❖ [Global Semiconductor Sales decline 2.7% in January with sales poised for future growth](#)

3. Παλαιότερα άρθρα που αξίζει να διαβάσετε:

- ❖ [More fuel is needed to drive startup engines](#)
- ❖ [Beyond X PRIZE: The 10 Best Crowdsourcing Tools and Technologies](#)

Το παρόν newsletter έχει αναρτηθεί και [εδώ](#).



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Το Έργο «Παρατηρητήριο Κεφαλαίων Υψηλού Επιχειρηματικού Κινδύνου» χρηματοδοτείται από Εθνικούς πόρους και το Ευρωπαϊκό Ταμείο Περιφερειακής Ανάπτυξης μέσω του Εθνικού Στρατηγικού Πλαισίου Αναφοράς 2007-2013. Το Έργο εντάσσεται στο Π.Ε.Π. «Αττική 2007-2013» - ανατρέξτε στην Απόφαση Ένταξης του Έργου που γίνεται η σχετική αναφορά και επιλέξτε αντιστοίχως> στο πλαίσιο του Προγράμματος «Φάση-2 Ενίσχυσης Ελληνικών Τεχνολογικών Συνεργατικών Σχηματισμών στη Μικροηλεκτρονική». Το Πρόγραμμα, την παρακολούθηση του οποίου επιτελεί ο Ενδιάμεσος Φορέας Διαχείρισης «Corallia - Ελληνική Πρωτοβουλία Τεχνολογικών Συνεργατικών Σχηματισμών», έχει ως στόχο την επίτευξη μακροπρόθεσμου ανταγωνιστικού πλεονεκτήματος, την ανάπτυξη ενός οικοσυστήματος αριστείας και ενός βιώσιμου συνεργατικού σχηματισμού καινοτομίας, στη θεματική περιοχή των Ημιαγωγών, της Νάνο/Μικροηλεκτρονικής και των Ενσωματωμένων Συστημάτων.

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