

**Johnsonville Uniting Church
Statement of Accounting Policies
For the Year Ended 30 June 2013**

Reporting Entity

The financial statements presented are for the reporting entity, Johnsonville Uniting Church, a union parish of the Presbyterian Church of Aotearoa New Zealand and Methodist Church of New Zealand. These statements report on the funds controlled by the Parish Council and its committees.

Measurement Base

The accounting principles recognised as appropriate for the measurement and reporting of financial performance and financial position on an historical cost basis are followed by the statements.

Specific Accounting Policies

The following specific accounting policies, which materially affect the measurement of financial performance and the financial position, have been applied.

- **Goods and Services Tax**

The financial statements have been prepared on a GST exclusive basis.

- **Fixed Assets and Depreciation**

Furniture & Fittings and Equipment have been recorded at cost. Depreciation is provided on a straight line basis over the useful life of the asset.

Useful lives are:

Furniture and fittings 5-10 years

Equipment 3-5 years

Land and Buildings are not included in fixed assets as title is not held by the Parish.

Changes in accounting policies

There have been no changes in accounting policy during the current year and the accounting policies are consistent with those of the previous year.

**Johnsonville Uniting Church
Statement of Financial Performance
For the Year Ended 30 June 2013**

	Notes	Actual 2012/2013	Budget 2012/2013	Actual 2011/2012
Income				
Offerings		80,537	85,500	85,417
Use of Buildings	1	48,351	46,423	44,768
Fundraising		3,024	20,000	6,560
Interest		20,186	19,000	21,592
Donations	2	3,929	0	740
Total Income		156,027	170,923	159,077
Expenditure				
Ministry		66,941	63,654	61,608
Wider Church		20,063	19,450	18,247
Administration		33,436	32,518	30,718
Fundraising		1,300	2,000	1,782
Parish Council Committees		5,381	6,700	5,725
Communications		584	1,415	766
Property		47,639	45,108	46,698
Total Expenses		175,344	170,845	165,544
Operating Surplus (Deficit)		(19,317)	78	(6,467)
Meals on Wheels				
Receipts		3,948	5,000	4,759
Payments		1,739	5,000	1,565
		2,209	0	3,194
UNICAT				
Income		6,668	0	3,389
Expenditure		1,769		1,254
		4,899	0	2,135
Surplus (Deficit)		(12,209)	78	(1,138)
Less Depreciation		13,084	0	12,825
Net Surplus (Deficit)		(25,293)	78	(13,963)

**Johnsonville Uniting Church
Statement of Financial Position
As at 30 June 2013**

Assets	Notes	30/06/2013	30/06/2012
Current Assets			
Cheque Account		6,210	2,893
No 2 Account		2,640	2,770
UNICAT Bank Account		18,937	18,616
Petty Cash		22	222
Accounts Receivable	3	7,869	7,027
Prepayments		7,311	4,088
Investments with PCANZ	4	413,440	438,274
Total Current Assets		456,429	473,890
Non Current Assets			
Furniture & Fittings	6	12,797	18,124
Equipment	6	4,702	2,154
Total Non Current Assets		17,499	20,278
Total Assets		473,928	494,168
Liabilities			
Current Liabilities			
Accounts Payable	5	11,672	7,809
Income Received in Advance		1,145	759
GST		1,803	105
Total Current Liabilities		14,620	8,673
Total Liabilities			
Equity			
Retained Earnings		58,707	84,039
Specific Funds	8	400,601	401,456
Total Equity		459,308	485,495
Total Equity & Liabilities		473,928	494,168

**Johnsonville Uniting Church
Notes to Financial Statements
For the Year Ended 30 June 2013**

30/06/2013 30/06/2012

Note 1

Use of Buildings

Terrace Centre Complex	36,668	34,603
JUC House	4,422	4,354
St Oswald Centre	7,261	5,811
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	48,351	44,768

Note 2

Donations received were:

General Donations	2,929	740
Donations for Sound System	1,000	0
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Total Donations	3,929	740

Note 3

Accounts Receivable

Use of Buildings	6,926	6,703
Meals on Wheels	860	267
Administration Costs	83	57
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	7,869	7,027

Note 4

Investments with PCANZ

Outreach Fund	23,328	23,192
Investment Account	23,173	55,715
Future Development	967	967
Youth & Family Ministry	11,066	12,084
St Oswald Funds	2,192	2,192
Property Funds	352,714	344,124
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	413,440	438,274

Note 5

Accounts Payable

Suppliers	5,982	5,671
Inland Revenue	1,775	1,698
Wages	3,915	440
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	11,672	7,809

**Johnsonville Uniting Church
Notes to Financial Statements (contd)
For the Year Ended 30 June 2013**

Note 6

Fixed Assets	Cost	Accumulated Depreciation	Net Book Value
As at 30 June 2013			
Furniture and Fittings	216,067	203,270	12,797
Equipment	36,365	31,663	4,702
	<u>252,432</u>	<u>234,933</u>	<u>17,499</u>
As at 30 June 2012			
Furniture and Fittings	211,136	193,011	18,124
Equipment	31,141	29,186	2,154
	<u>242,277</u>	<u>222,197</u>	<u>20,278</u>

Note 7**Land and Buildings**

The Presbyterian Church Property Trustees, for the benefit of the parish, hold the title to the land and buildings. Church regulations provide that if sold the proceeds can only be used for the purchase or construction of new land and buildings or the renovation or alternation of existing property.

Government Valuation as at 30 June are:

Description	30/06/2013	30/06/2012
Land at 14 Dr Taylor Terrace	265,000	255,000
Terrace Centre and Manse 12 & 18 Dr Taylor Terrace	2,425,000	2,400,000
Cemetery 27-29 Johnsonville Road	310,000	310,000
St Oswald Centre 4-6 Oswald Crescent	880,000	910,000
	<u>3,880,000</u>	<u>3,875,000</u>

Johnsonville Uniting Church
Notes to Financial Statements (contd)
For the Year Ended 30 June 2013

Note 8	30/06/2012			2012/2013	30/06/2013
Specific Funds	Balance	Income	Transfers	Expenditure	Balance
Opportunity Shop	11,555	4,380		4,245	11,690
Pantry Donations	20	40		40	20
Flower Arrangement	0				0
Emergency Relief Fund	470			251	219
Benevolent Fund	1,000			151	849
Outreach Fund	11,638				11,638
Future Development Fund	967				967
Bequests	6,500				6,500
Removal Fund	14,644				14,644
St Oswald Capital Fund	392				392
Terrace Centre Doors	21,000				21,000
Youth & Family Ministry	8,939			1,018	7922
JUC Youth Groups	3,145				3,145
SOC Youth Group	1,800				1,800
Vanuatu Venture	941				941
UNICAT	18,478	6,668	4,860	1,769	18,517
SOC Manse Sale Proceeds	299,967				299,967
HAMZA - Uganda	0	540		150	390
	401,456	11,628	4,860	7,624	400,601

Note 9**Expenditure Categories***Ministry*

The employment costs for ordained Ministry services.

Wider Church

Contributions to Parent Churches and costs for attending Parent Churches forums.

Administration

Costs of providing administrative services for the Church, includes employment costs for the Parish Administrator.

Fundraising

Costs involved with Fundraising activities.

Parish Council Committees

Costs incurred for activities undertaken Parish Council Committees except for the Communications and Property Committees.

Communications

Costs incurred for communication activities undertaken by the Communications Committee and costs of operating the office photocopier.

Property

Property occupancy costs of rates, water, electricity, cleaning and insurance plus costs for repairs and maintenance carried out on the premises of the Terrace Centre, SOC centre and JUC Church House.