

1. Nonprofit board members have three corporate, legal duties to the organization. The three duties are:
 - a. _____
 - b. _____
 - c. _____
2. Serving as a roadmap, forward thinking by the Board can be encouraged by the development of a _____.
3. In order for the actions taken at a meeting to be legal, a _____ is the number of directors required to be in attendance.
4. "Nonprofit" is only a _____; it should not serve as a business model nor influence financial goals.
5. _____ preserve order, allow for action and democratic speech.
6. Insurance that usually covers the Board is called _____ & _____ insurance, and may cover legal defense for employment, copyright and antitrust claims.
7. Some organizations _____ their directors against any and all financial liability for serving on the Board of Directors.
8. Whether the conflict of _____ is real or just perceived, it is the responsibility of the Director to disclose it to the Board.
9. The official record of actions at a Board of Directors meeting is called the _____.
10. The rules by which the Board of Directors and members are governed are called the _____.

Answers: (Reference page numbers in parentheses) 1. Loyalty (17), Obedience (19), Care (20) 2. Strategic Plan (95) 3. Quorum (48) 4. Tax Status (64) 5. Rules of Order (50) 6. Directors & Officers Insurance (75) 7. Indemnity (73) 8. Interest (37) 9. Minutes (57) 10. Bylaws (59)