

Results of Standard Offer Bid Opening - May 4, 2015

~~~ REVISED May 13, 2015 ~~~

|                | <i>Producer</i>                       | <i>Project Name</i>                           | <i>Project Size<br/>(kW)</i> | <i>Bid Price<br/>(/kWH)</i> | <i>Interconnecting<br/>Utility</i> | <i>Location</i> |
|----------------|---------------------------------------|-----------------------------------------------|------------------------------|-----------------------------|------------------------------------|-----------------|
| Technology     | Food Waste                            |                                               |                              |                             |                                    |                 |
|                | Brattleboro Organic Energy, LLC       | Brattleboro Organic Energy                    | 300                          | \$0.2080                    | GMP                                | Brattleboro     |
| Technology     | Wind                                  |                                               |                              |                             |                                    |                 |
|                | PLH, LLC                              | Highgate Wind 1 Project                       | 100                          | \$0.2520                    | VEC                                | Highgate Center |
|                | PLH, LLC                              | Highgate Wind 2 Project                       | 100                          | \$0.2520                    | VEC                                | Highgate Center |
|                | PLH, LLC                              | Highgate Wind 3 Project                       | 100                          | \$0.2520                    | VEC                                | Highgate Center |
|                | PLH, LLC                              | Highgate Wind 4 Project                       | 100                          | \$0.2520                    | VEC                                | Highgate Center |
|                | Star Wind Turbines, LLC               | Tesla Wind                                    | 36                           | \$0.2530                    | GMP                                | East Dorset     |
|                | Star Wind Turbines, LLC               | Baily Hill Wind                               | 24                           | \$0.2530                    | GMP                                | Readsboro       |
|                | Star Wind Turbines, LLC               | Danby Wind Farm                               | 96                           | \$0.2530                    | GMP                                | Danby           |
|                | Jason A. Day                          | Hedgehog Hill Wind B                          | 96                           | \$0.2530                    | GMP                                | Mt. Holly       |
| Technology     | Hydro                                 |                                               |                              |                             |                                    |                 |
|                | Hoosic River Hydro, LLC               | Pownal Tannery                                | 1,100                        | \$0.1226                    | GMP                                | Pownal          |
| Technology     | Solar                                 |                                               |                              |                             |                                    |                 |
|                | Triland Partners, LP                  | Triland BlueWave Pownal                       | 2,100                        | \$0.1096                    | GMP                                | Pownal          |
|                | Triland Partners, LP                  | Triland BlueWave Williamstown                 | 2,100                        | \$0.1097                    | WEC                                | Williamstown    |
|                | Slang Creek Solar, LLC                | Slang Creek Solar                             | 2,100                        | \$0.1147                    | GMP                                | Panton          |
|                | Triland Partners, LP                  | Triland BlueWave Hartford                     | 2,100                        | \$0.1168                    | GMP                                | Hartford        |
|                | PLH, LLC                              | Highgate Solar 1 Project                      | 2,200                        | \$0.1169                    | VEC                                | Highgate Center |
|                | PLH, LLC                              | Cold River Solar 1 Project                    | 2,200                        | \$0.1169                    | GMP                                | Rutland         |
|                | PLH, LLC                              | Weybridge Solar 1 Project                     | 2,200                        | \$0.1169                    | GMP                                | Weybridge       |
|                | Christopher Taylor                    | Cristofe Luis x Green Power Solutions         | 1,250                        | \$0.1225                    | WEC                                | Topsham         |
|                | PLH, LLC                              | Highgate Solar 1 Project (Alternate location) | 2,200                        | \$0.1229                    | VEC                                | Highgate Center |
|                | PLH, LLC                              | Weybridge Solar 2 Project                     | 2,200                        | \$0.1229                    | GMP                                | Weybridge       |
|                | Essex Capital Partners, LLC           | Hunt Road Solar                               | 2,200                        | \$0.1245                    | GMP                                | Windsor         |
|                | PLH, LLC                              | Cold River Solar 2 Project                    | 2,200                        | \$0.1249                    | GMP                                | Rutland         |
| Provider Block | Solar                                 |                                               |                              |                             |                                    |                 |
|                | Vermont Public Power Supply Authority | Lyndonville Solar 1                           | 485                          | 0.154                       | Lyndonville Electric               | Lyndonville     |
|                | Vermont Public Power Supply Authority | Lyndonville Solar 2                           | 500                          | 0.155                       | Lyndonville Electric               | Lyndonville     |